



Guru Nanak Dev Engineering College

Mailoor Road, Bidar, KA – 585403

Approved by AICTE New Delhi and Affiliated to VTU Belagavi

Extended profile

3. Institution

3.1. Expenditure excluding salary component year wise during the last five years (INR in lakhs)

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FORM No 10 B
[Vide rule 17B of Income-tax Rules, 1962]

AUDIT REPORT UNDER SECTION 12A (B) OF THE INCOME-TAX ACT, 1961 IN THE CASE OF CHARITABLE OR RELIGIOUS TRUSTS OR INSTITUTIONS

*I/We have examined the Balance Sheet of Sri Nanak Jhira Sahib Foundation - Bidar (Name of the trust or institution) as at 31.03.2022 and the Income and Expenditure Account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution.

*I/We have obtained all the information and explanations which to the best of my/our and belief were necessary for the purposes of the audit. In my/our opinion, books of account have been kept by the head office and the branches of the above trust/institution visited by me/us as far as appears from my/our examination of books, and proper returns adequate for the purposes of audit have been received from not visited by me/us, subject to the comments given below:

NIL.

In my/our opinion and to the best of my/our information, and according to information given to me/us, the said accounts give a true and fair view:

- (i) in the case of the balance sheet, of the state of affairs of the above named trust/institution as at 31.03.2022, and
(ii) in the case of the Income and expenditure account, of the Income or expenditure of its year ending on 31.03.2022

The prescribed particulars are annexed hereto.

For MGRK ASSOCIATES,
Chartered Accountants.
Firm Regn No. 0070825


U. Ganesh Rao
Proprietor



Place : Secunderabad.
Date : 28.09.2022
UDIN: 22023937BCLFW1050

Notes: 1. *Strike out whichever is not applicable.

2. This report has to be given by-

- (i) a Chartered Accountant within the meaning of the Chartered Accountants Act, 1949 (38 of 1949); or
(ii) any person who, in relation to any State, is, by virtue of the provisions of sub-section (2) of section 226 of the Companies Act, 1956 (1 of 1956), entitled to be appointed to act as an auditor of the Company registered in the State.

3. Where any of the matters stated in this Report is answered in the negative, or with a qualification, the Report shall state the reasons for the same.


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**ANNEXURE
STATEMENT OF PARTICULARS**

I. Application of income for charitable or religious purposes.

1. Amount of income of the previous year applied to charitable or religious purposes in India during the year.	Rs. 39,36,13,610
2. Whether the trust/institution* has exercised the option under clause (2) of the Explanation to section 11 (1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year.	NO
3. Amount of Income accumulated or set apart* /finally set apart for application to charitable or religious purposes, to the extent it does not exceed 15 percent of the income derived from property held under trust wholly* /in part only for such purposes.	9,51,25,144
4. Amount of income eligible for exemption under section 11(1) (c) : (Give details)	NIL
5. Amount of income, in addition to the amount referred to in Item 3 above, accumulated or set apart for specified purposes under section 11 (2).	0
6. Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof.	N.A.
7. Whether, any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11 (1) in any earlier year is deemed to be income of the previous year under section 11 (1B)? If so, the details thereof	NO
8. Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year	
(a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	NO
(b) has ceased to remain invested in any security referred to in section 11(2)(b) (i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	NO
(c) has not been utilised for purposes for which it was accumulated or set apart, during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof	N.A.

II. Application or use of income or property for the benefit of persons referred to in section 13(3)...

1. Whether any part of the income or property of the "trust/institution" was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any


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2. Whether any land, building or other property of the "trust/institution was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any
- NO
3. Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details
- NO
4. Whether the services of the "trust/institution were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any
- NO
5. Whether any share, security or other property was purchased by or on behalf of the "trust/institution during the previous year from any such person? If so, give details thereof together with the consideration paid
- NO
6. Whether any share, security or other property was sold by or on behalf of the "trust/institution during the previous year to any such person? If so, give details thereof together with the consideration received
- NO
7. Whether any income or property of the "trust/institution was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted
- NO
8. Whether the income or property of the "trust/institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details
- NO

*Strike out whichever is not applicable.

Sl. No	Name and address of the Concern	Where the concern is a company Number and class of shares held	Nominal Value of the Investments	Income from Investments	Whether the amount in column 4 exceeds 5% of the capital of the concern during the previous year say yes or no
1	2	3	4	5	6
	N.A.	N.A.	N.A.	N.A.	N.A.
TOTAL		NIL	NIL	NIL	NIL

Place: Secunderabad
Date: 28/09/2022
UDIN:22023937BCLFVW1050

for MGRX ASSOCIATES,
Chartered Accountants
Firm Regn No. 0070825
Mbr No: 023937

U. Ganesh Rao
(Proprietor)

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Guru Nanak Dev Engg. College, Bidar

Name and address of the assessee : **Sri Nanak Jhira Saheb Foundation**
H.No.8-9-143 (New),
Near Gurdwara Nanak Jhira Gate,
Bidar - Udgir Road,
Bidar - 585402.

Previous Year : 31.03.2022

Assessment Year : 2022-23

Status : Trust

PAN : AAATS6103N

Ward / Circle / Range : Circle -1 Gulbarga

COMPUTATION OF TOTAL INCOME

INCOME FROM OTHER SOURCES :

TOTAL INCOME

(Please see income application
statement attached to form 10B)

482945913

Add: Specific Donation towards
building fund taken to Balance Sheet

2500000

485445913

Less: Income that can be accumulated
(15% of Rs.485445913.41)

72816887

AMOUNT TO BE APPLIED / SPENT

412629026

TOTAL EXPENDITURE

(Please see income application
statement attached to form 10B)

Revenue Expenditure

347307164

Capital Expenditure

46306446

Specific donation utilised

0

393613610

AMOUNT EXCESS SPENT (DEFICIT)

19015417

Taxable Income

NIL

Tax Payable

NIL

Tax Deducted at Source

3936619

Tax Collected at Source

0

REFUND DUE

3936619



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SRI NANAK IHIRA SAHEB FOUNDATION, BIDAR

ANNEXURE - I

Statement of Income applied for the year ended 31-03-2022

A. SOURCES :	Amount (Rs.)
Total Income of all the institutions as per statement attached	482945913
ADD: Specific Donations towards Building Fund taken to Balance Sheet-grant received	2500000
ADD: Specific Donations towards VGST Fund taken to Balance Sheet	0
	<u>485445913</u>
LESS: 15% of the income that can be accumulated (15% of Rs.485445913.41)	<u>72816887</u>
Income that has to be applied or spent	412629026
B. APPLICATION :	
Total expenditure of all the institutions as per statement attached	387123662
Less; Depreciation	<u>39816498</u>
	<u>347307164</u>
ADD: Net Additions to Fixed Assets (as per Fixed Assets Schedule)	<u>46306446</u>
	<u>393613610</u>
LESS: Specific donation utilised	<u>0</u>
	393613610
AMOUNT EXCESS SPENT	x
	<u><u>-19015417</u></u>



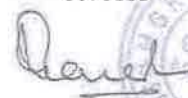
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SRI NANAK JHIRA SAHEB FOUNDATION-BIDAR
RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31-03-2022

RECEIPTS	AMOUNT (Rs.)	AMOUNT (Rs.)	PAYMENTS	AMOUNT (Rs.)	AMOUNT (Rs.)
To Opening Balance:			By Salaries		237000
Cash	45563		By Travelling Expenses		45250
Bank	-2477249	-2431686	By Contingencies:		
To Development Fees:			Telephone Charges	4323	
GN Hospital	5305700		Audit Fees	118000	
		5305700	Grant in Aid	100000	
To Rent:			Legal Expenses	86832	
sbm bank /snjsf building	600000		Stationery,Repairs & Other Exp.	687680	996835
SNJSF Building rent	1175075				
Canteen / General Store GNDEC	45000	1820075	By Amount Paid to:		
			GN-Hospital	3982700	
To Interest Received:					3982700
on FD	2819542		By Capital Expenditure:		
on SSB account	100383		Land	2990000	
on T.D.S.	0	2919925	Buildings(Completed)	7169153	
			Plant & Machinery	1412897	
To Amount transferred from			Furniture & Fixtures	6151639	
GNP School (Bidar)		13866449	Office & Other Equipments	1574288	
GNPS New Branch		4191939	Motor Vehicle	6604250	
GN Public School, Janawada		3730000	Electrical fitting	1899642	
GNFGS College		4421104	Library	5233	
GNDEC		7961512	Computers	1010150	
GNIPUC		140100			28817252
PG Center		406000	By Interest on Loan		130080
			By Tax Deducted at Source		163098
To FSD		55293002	By Fixed deposit (Renewed)		55957473
To Gran-in-Aid from Govt of Karnataka		25,00,000			
To Recovery of Advance from Contractors (Suppliers)		-3490420			
			By Closing Balance:		0
			Cash	63930	
			Bank	6240081	6304011
		96633700			96633700

In Agreement with the books of accounts
for MGRK ASSOCIATES
CHARTERED ACCOUNTANTS
FRN : 0070825


U. Ganesh Rao
(Proprietor)

Place: Secunderabad
Date : 28.09.2022


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Guru Nanak Dev Engg. College, Bidar

EXPENDITURE	AMOUNT (Rs.)	INCOME	AMOUNT (Rs.)	AMOUNT (Rs.)
To Salaries	237000	By Development Fees		5305700
To Travelling Expenses	45250	By Hostel Rent		1820075
To Telephone Charges	4323			
To Audit Fees & Expenses	118000	By Interest :		
To Grant in Aid	100000	Recieved		
To Electricity,repairs, insurance, Donations		on FD & SSB a/c	2919925	
Printing & stationery & other expenses	774512	on IT Refund	0	
To Interest on Loan	130080	Add: Accrued up to 31.03.2022	1972252	
To Depreciation	39816498		<u>4892177</u>	
		Less: Accrued upto 31-3-2021	<u>2388807</u>	2503370
		To excess of Expenditure Over		
		Income carried down		31596518
	<u>41225663</u>			<u>41225663</u>

[illegible]

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• Civil Engg. College, Bidar

Place: Secunderabad
Date : 28.09.2022

SRI NANAK JHIRA SAHEB FOUNDATION-BIDAR
BALANCE SHEET AS ON 31-03-2022

LIABILITIES	AMOUNT (Rs.)	AMOUNT (Rs.)	ASSETS	AMOUNT (Rs.)	AMOUNT (Rs.)
CAPITAL FUND:			FIXED ASSETS (less depreciation as per schedule annexed)		
Balance as per last account	397793534				341375776
ADD: Excess of Income over Expenditure as per Income & Expenditure a/c	<u>95822251</u>	493615785	INVESTMENTS:		
			Fixed Deposits with banks & Bond with Financial Institutions		157827373
BUILDING FUND:			CURRENT ASSETS, LOANS AND ADVANCES:		
Balance as per last account	20047585				
ADD: Received during the year	<u>2500000</u>	22547585	Stock of Medicines (Hospital)		
Grant-in- Aid received from AICTE			Construction material	356528	
Balance as per last account	5183754		Loan to Guru Nanak Gurudwara	2500000	
Add: Received during the year	0		Cash in Hand	461541	
Add: Interest	<u>0</u>		Balance with Bank	98478871	
	5183754		Loans and Advances	39995276	
Less: utilised during the year			Deposits	2250474	
Capital Expenditure		5183754	Interest Receivable	5900584	
Revenue Expenditure			Tax Deducted at Source	<u>7559302</u>	157502576
Grant-in- Aid from AICTE Utilised					
Balance as per last account	2069855				
Add: Utilised during the year	<u>0</u>	2069855			
Guru Govind Singh Memorial grand in aid from Govt of Karnataka					
Balance as per last account	45566833				
Less: Utilised during the year	<u>0</u>	45566833			
Guru Govind Singh Memorial grant					
Balance as per last account	4433167				
Utilised during the year	<u>0</u>	4433167			
Loan from Axis bank		142865			
Grant-in-Aid from VGST (Civil, Mech & EC)					
Balance as per last account	3525000				
Add: Received during the year	0				
Add: Interest	<u>0</u>				
	3525000				
Less: utilised during the year					
Capital Expenditure		3525000			
Revenue Expenditure	<u>0</u>				
Grant in Aid for VGST (Civil, Mech & EC) utilised account					
Utilised upto last year	226593				
Utilised during current year	<u>0</u>	226593			
Nian Apex fund		500000			
CURRENT LIABILITIES:					
Caution Money, Security Deposit, Welfare Fund etc.	<u>78894112</u>	78894112			

656705549

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As Per our report of even date
for MGRK ASSOCIATES
CHARTERED ACCOUNTANTS
FRN : 0070825

U. Ganesh Rao
(Proprietor)

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Guru Nanak Sahib College, Bidar

SRI NANAK JHIRA SAHEB FOUNDATION-BIDAR

Balance Sheet Groupings as on 31-3-2022

ASSETS:

	<u>Cash on Hand</u>	<u>Bank Balance</u>
SNJSF	63930	6240081
GNDEC	17564	13036190
GNIPUC	43072	3349683
GNFGSC	274	1831602
GNPS	9693	32061486
GN Hospital	23319	8028781
GNDITI	185084	581736
GN High School	10832	2531308
GNCE	2649	926372
GNPS Janawada Branch	10580	1314280
GN P.G. Centre	0	0
GNPS Mannaekhali Branch	7046	6247599
GNPS New Branch	788	21189203
GND.Ed College	3460	940198
Nursing	83250	200352
	<u>461541</u>	<u>98478871</u>

Loans and Advances:

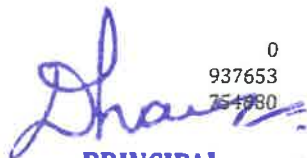
Particulars	Opening Balance (1-4-2021)	Additions	Deletions	Closing Balance (31-3-2022)
SNJSF	10921038	0	-3490420	14411458
GNDEC	8146696	1541928	198064	9490560
GNDP	251294		0	251294
GNIPUC	124530	0	0	124530
GNFGSC	105000	150000	0	255000
GNPS	10229246	1294831	321500	11202577
GN Hospital	106590	402835	229500	279925
GNDITI	700182	0	12000	688182
GNHS	265000	0		265000
GNPS Mannaekhali Branch	2294750	0	0	2294750
GNPS Janawada Branch	2158000	-2158000		0
GNPS New Branch	1562000	200000	600000	1162000
GND.Ed College	0	0		0
GURU NANAK P.G. CENTRE	150000	0	580000	-430000
	<u>37014326</u>	<u>1431594</u>	<u>-1549356</u>	<u>39995276</u>

Investments:

SNJSF	58055116	55957473	55293002	58719587
GNDEC	1600690	0	48739	1551951
GNDP	0		0	0
GNIPUC	1329798	29041	0	1358839
GNFGSC	0	0	0	0
GNPS	77748652	3706531	0	81455183
GN Hospital	169668	13986	0	183654
GND- Ed College	1824673	60973	0	1885646
GNDITI	6353393	242338	0	6595731
GN High School	2360272	2486044	2360272	2486044
GNPS Mannaekhali Branch				
GN B Ed College	1414759	0	0	1414759
GNPS New Branch	125000	50979		175979
GNPS Janawada		2000000		2000000
	<u>150982021</u>	<u>64547365</u>	<u>57702013</u>	<u>157827373</u>

Deposits:

Opening balance	0	0	0	0
SNJSF	937653	0	0	937653
GNDEC	754680	0	0	754680



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GNDP	0	0	0	0
GNIPUC	535701	0	0	535701
GNFGSC	0	0	0	0
GND- Ed College	500	0	0	500
GNPS	0	0	0	0
GN Hospital	21940	0	0	21940
	2250474	0	0	2250474

Interest Receivable :

Particulars	Opening Balance (1-4-2021)	Additions	Deletions	Closing Balance (31-3-2022)
SNJSF	2388807	1972252	2388807	1972252
GNDEC	51303	111128	51303	111128
GNDP	0			0
GNIPUC	74755	74755	61562	87948
GNFGSC	0	0	0	0
GNHS	48658	52600	48658	52600
GNPS	2884241	3174666	2884241	3174666
GN Hospital	2227	2525	2227	2525
GNDITI	261902	280048	261902	280048
GN D-Ed College	95866	116234	95866	116234
GN B-ED college	93626	102377	93626	102377
GNPS New Branch	40283	806	40283	806
	5941668	5887391	5928475	5900584

Tax Deducted at Source:

GNPUC	1120	0		1120
SNJSF	-3070907	163098	0	-2907809
GNDEC	905920	117	0	906037
GNDITI	141033	37911		178944
GNPS	0		0	0
GN D-Ed College	6230	0		6230
GN Hospital	6243679	3130020	0	9373699
GNPS New	1081	0		1081
	4228156	3331146	0	7559302

Construction Material:

SNJSF	356528	0	0	356528
	356528	0	0	356528

LIABILITIES:

(A) SNJSF :

Security Deposit	1060531	0		1060531
Security Deposit (GNDP)	496000	0	0	496000
Car Advance Receipts	1797000	0	0	1797000
Security Deposit (GNDEC)	20000		0	20000
	3373531	0	0	3373531

(B) GNDP :

Opening Balance	0			0
Caution Money(college&hostel)	1052357		0	1052357
	1052357	0	0	1052357

Particulars	Opening Balance (1-4-2021)	Additions	Deletions	Closing Balance (31-3-2022)
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Guru Nanak Dev Engg. College, Bidar



(C) GNDEC :

Opening Balance	3970365	0	0	3970365
Caution Money - college	2105700	0	0	2105700
Mess Deposit&Caution money-hostel	8759326	0	0	8759326
University Account	458597	0	0	458597
Education Loan	5726550	0	0	5726550
Security Deposit	4310297	144840	90000	4365137
Unpaid salary	1265479	31073	0	1296552
Staff/teacher/student Welfare Fund	4396233	0	877274	3518959
Teachers Day	89600	0	0	89600
Scholarship	15021611	0	96760	14924851
Research Project - KCST	27661	0	-542000	569661
Mess account	5116748	0		5116748
Employees contribution to gratuity	1779880	0	0	1779880
Attendance Fine - VTU	243265	0	0	243265
Service tax on consultancy	2269	0	0	2269
EPF & PPF Payable	172939	33332		206271
FSD from parties	43391	0		43391
Bus advance	45935	0		45935
SBI Staff Loan	3600			3600
Education Loan	70475		0	70475
Gratuity Collection	2140032	627022	0	2767054
Gurudwara	-2000000	-1000000		-3000000
	53749953	-163733	522034	53064186

(D) GNIPUC :

Opening Balance	41647			41647
Gratuity Collection	320741	30326		351067
Caution Money	2370900	0	0	2370900
Staff Welfare Fund	366819	10900	0	377719
PF	652	0		652
Salaries payable (certificate deposit)	69108	0	0	69108
Scholarship	39850			39850
Professional Tax	976	0	0	976
	3210693	41226	0	3251919

(E) GNPS, Bidar :

Opening Balance	976743			976743
Staff Welfare Fund & Gratuity Fund	3486350	132704	200000	3419054
Baljeet Singh Advance	1450	0		1450
Bank Loan Recovery	3747415	0		3747415
Caution Money	-20200	0	3500	-23700
	8191758	132704	203500	8120962

(F) GNHS :

Opening Balance	0	0	0	0
Caution Money	150600	0	0	150600
Staff Welfare Fund	232595	0		232595
	383195	0	0	383195

(G) GN Hospital :

Opening Balance	104601	0	0	104601
Creditors for Capital equipment (C-Arm)	222000	0	0	222000
Security Deposit	5537369	0	0	5537369
Stipend	4540	0	0	4540
KSAP Project	0	0	0	0
Supplier advance	0	0	0	0
	5868510	0	0	5868510

(H) B.Ed. College:

Exam Remuneration Payable to staff	27732	0	0	27732
Scholarship	0	89625	89625	0
University exam Fee	-45397	0	0	-45397
	-17665	89625	89625	-17665

(I) GNPS New Branch:

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Gurukul Day College, Bidar



Staff Welfare Fund	1830550	0		1830550
Gratuity	110046	32829		142875
Caution Money	922860	0	2050	920810
Security Deposit	37739	8993		46732

2901195	41822	2050	2940967
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(J) GNFGSC

Staff Welfare Fund & Gratuity Fund	127020	0	0	127020
Scholarship	0	367505	367505	0
Corpus Fund	255420	137900	189400	203920
salaries payable (deposit)	68490	0	0	68490
NSS Fund	76770	0		76770
	527700	505405	556905	476200

(K) GN D.Ed College

Citizenship Camp Fee	0	0	0	0
	0	0	0	0

(L) GND ITI

Scholarship	171950	0		171950
	0			
	171950	0	0	171950

(m) GNPS Mannaekhali Branch:

Caution Money	139000	0	0	139000
	139000	0	0	139000

(n) GNPS Janawada Branch

Caution Money	69000	0		69000
	69000	0	0	69000

SUMMARY OF LIABILITIES:

Name of the Institution	Balance as on 31-3-2022	Balance as on 31-3-2021
SNJSF	3373531	3373531
GNDEC	53064186	53749953
GNDP	1052357	1052357
GNIPUC	3251919	3210693
GNPS	8120962	8191758
GNHS	383195	383195
GN Hospital	5868510	5868510
B.Ed. College	-17665	-17665
GNPS New Branch	2940967	2901195
GNFGSC	476200	527700
GND.Ed College	0	0
GND ITI	171950	171950
GNPS Janawada Branch	69000	69000
GNPS Mannaekhali Branch	139000	139000
TOTAL	78894112	79621177
TOTAL	78894112	79621177

Shau
PRINCIPAL
Guru Nanak Dev Engg. College, Bidar



SRI NANAK JHIRA SAHEB FOUNDATION-BIDAR
Balance Sheet Sub Groupings as on 31-3-2022

Loans and Advances: 2021-22

Particulars	Opening Balance (1-4-2021)	Additions	Deletions	Closing Balance (31-3-2022)
1. Guru Nanak Public Schhol				
Opening Balance	0	0	0	0
Advance	3982827	0		3982827
ebriham	15000	0		15000
majeed	5000	0	0	5000
azhar hussen	365000	0		365000
basantlal	100000	0	0	100000
mahaboob	-5917	0		-5917
Dilip	17000			17000
Edward	106000	0		106000
Dilip	-27000		10000	-37000
Shah	6917	0		6917
Rajkumar	-5000		0	-5000
Sikll Sports	-12150		0	-12150
Wajid	-12800		0	-12800
Mrs.Sanjeev (Elect)	-18000		0	-18000
M/s Shiv Shakti	-400000		0	-400000
Asif	4000	0	0	4000
Mr.Shaik Basir	110960	23731		134691
Gurudwara Sri Nanak	0	526795		526795
Janwada	0	0		0
Sudhakar	210000	0	0	210000
Malkarjune	6550	0		6550
GNPS (Nishan Sab)	3900	0		3900
Festiva! Advance	5776959	0	11500	5765459
Advance	0	744305	300000	444305
	10229246	1294831	321500	11202577

2. Guru Nanak Independent Pre University College

Opening balance	124530	0		124530
	124530	0	0	124530

3. Guru Nanak Hospital

Opening balance	2590			2590
Superior & Cont	125000	0		125000
Advance to suppliers	25000	0	0	25000
Temporary Advances	-46000	402835	229500	127335
	106590	402835	229500	279925

4. Guru Nanak Jeera Sahib Foundation

Opening balance	8921038		0	8921038
Advance to contractors	2000000	0	-3490420	5490420
	10921038	0	-3490420	14411458

Shau
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 Guru Nanak Dev Engg. College, Bidar



5. Guru Nanak ITI

Opening balance	58000	0	0	58000
Staff loan	-45500	0	12000	-57500
Gurudwara	687682	0	0	687682
	700182	0	12000	688182

6. Guru Nanak Dev Engg. College

Opening balance	0	0	0	0
Festival Advance	262000	0	0	262000
Staff Loan	-153586	0	174575	-328161
Contractors	2808117	1541928	23489	4326556
Advance rent	3325000	0	0	3325000
mess advance	1905165	0	0	1905165
	8146696	1541928	198064	9490560

7. Guru Nanak Public School(New)

Opening balance	439000	0	0	439000
Advance to Building Contractor	113000	200000	600000	-287000
Adv to Staff	10000	0	0	10000
Adv to Supplier- VAN	1000000	0	0	1000000
	1562000	200000	600000	1162000

8. Guru Nanak High School

Opening balance	265000			265000
	265000	0	0	265000

9. Guru Nank Public School (Mannekelli Branch)

Opening balance	2294750	0	0	2294750
	2294750	0	0	2294750

10. Guru Nanak Public School (Janawada Branch)

Plot Advance	1400000	-2150000		-750000
Advance to staff	8000	-8000		0
Advance to supplier & Contractors	750000	0		750000
	2158000	-2158000	0	0

11. GURU NANAK P.G. CENTRE BIDAR

Advance to supplier & Contractors	150000	0	580000	-430000
	150000	0	580000	-430000

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PRINCIPAL
Guru Nanak Dev Engg. College, Bidar



Particulars	WDV as on 1-4-2021	ADDITIONS/(DELETIONS)		TOTAL	RATE OF DEPRECIATION		DEPRECIATION	WDV as on 31-03-2022
		upto 30-9-2021	after 30-9-2021		upto 30-9-2021	after 30-9-2021		
I. FOUNDATION								
Land	8999681	1416515	270000	8999681	10%		3210182	8999681
Buildings	30550309			32236824	10%	5%	38	29026642
Utensils & Crockery	379			379	10%	5%		341
Furniture & Fixtures	614519	726863	1776350	3119732	10%	5%	223056	2896676
Motor Vehicle	997435	0	3540000	4537435	15%	7.5%	340308	4197127
Electrical Fittings	279576	26995	1645416	1672411	15%	7.5%	125431	1546980
Office Equipments	907		292500	572076	15%	7.5%	63874	508262
Water Supply Equipment	109770			907	15%	7.5%	136	771
Guru Govind Singh Memorial under construction	41552576	2170373	0	109770				109770
(A)				51249215			3963024	47286190
II. ENGINEERING COLLEGE								
Land	1410063	0		1410063	10%	5%		1410063
Buildings	92599460	0		92599460	10%	5%	9259946	83339514
Buildings Under Construction	0			0			0	0
Lab Equipments & Machinery	13940865	209464	1109475	15339804	15%	7.5%	2217760	13122044
Furniture & Fixtures	11264024	451800		12247611	10%	5%		11049439
Vehicle	631464	0	531787	1631464	15%	7.5%	1198172	1461744
Library Books	1270845	0	1000000	1270845	15%	7.5%	169720	1080218
Water Supply Equipments	73091	0	0	73091	15%	7.5%	190627	62127
Office Equipments	5370147	0	0	5370147	15%	7.5%	10964	4564625
Utensils & Crockery	351	0	0	351	10%	5%	35	316
Hostel Equipment	71346	0	0	71346	15%	7.5%	10702	60644
Computers	4709601	0	517810	5227411	40%	20%	2072274	3155137
Capital W/P	212179	0	0	212179	0	0	0	212179
(B)				135453772			15935722	119518050
III. GND POLYTECHNIC								
Plant & Machinery	7637		0	7637	15%	7.5%	1146	6491
Furniture & Fixtures	21247		0	21247	10%	5%	2125	19122
Computers	0		0	0	60%	30%	0	0
Library Books	1276		0	1276	15%	7.5%	191	1085
Utensils & Crockery	863		0	863	10%	5%	86	777
Cycle	?		0	3	15%	7.5%	0	3
(C)				31026			3548	27478
IV. GNIPU COLLEGE								
Building	88646	0	0	88646	10%	5%	8865	79781
Plant & Machinery	99417	0	0	99417	15%	7.5%	14913	84504
Furniture & Fixtures	1318028	0	0	1318028	10%	5%	131503	1186225
Motor vehicles	496950	0	0	496950	15%	7.5%	74543	422407
Library Books	139732	0	0	139732	15%	7.5%	20960	118772
Cycle	7	0	0	7	15%	7.5%	1	6
Office and other Equipments	454033	12200	127900	594133	15%	7.5%	79527	514606
Computers	113430	0	0	113430	40%	20%	45372	68058
(D)				2850343			375984	2474359



PRINCIPAL

Guru Nanak Dev Engg. College, Bidar

Particulars	1-4-2021		upto 30-9-2021		after 30-9-2021		TOTAL	RATE OF DEPRECIATION		DEPRECIATION	WDV as on 31-03-2022
								upto 30-9-2021	after 30-9-2021		
VI. GNPS											
Land	33784						33784				33784
Buildings	24625665						24625665			2462567	22163098
Furniture & Fixtures	5348388		783000		312000		6443388	10%	5%	628739	5814649
Cycle	91872						91872	15%	7.5%	1	6
Electrical					5213		5213	15%	7.5%		
Office and other Equipments	2585884				227231		2792714	15%	7.5%	14173	82932
Computers	435744				206830		642574	15%	7.5%	17042	210189
Vehicles	2920136				471400		3391536	40%	20%	403395	2389319
Intangible Asset (CAMU)					1843250		1843250	40%	20%	268578	638566
Building Under Construction	48186						48186	25%	12.5%	1536704	3226682
(F)	36089668		783000		3065914		39938610			0	0
VI. GN HOSPITAL										5331199	34607411
Buildings	15181646						15181646	10%	5%	2293064	21729552
Vehicle	732342		6657025		2183945		732342	15%	7.5%	109851	622491
Medical Equipments & AC	22404286				2677810		27138590	15%	7.5%	3869953	23268037
Computer	27310		2056494				27310	40%	20%	10924	16386
Furniture & Fixtures	2846974						2846974	10%		284697	2562277
Software	82753						82753	25%	12.5%	20688	62065
(F)	41275311		8713519		4861755		54850585			6589177	48261408
VII. GN High School											
Library								15%	7.5%	2	10
Van	52080						52080	15%	7.5%	7812	44268
(G)	52080						52080			7814	44278
VIII. GNFGSC											
College Building	35743						35743	10%	5%	113750	2125502
Lab Equipments	245615				2203509		245615	15%	7.5%	36842	208773
Furniture & Fixtures	1216300				927752		233747	10%	5%	191392	2186407
Library	276643		233747		107280		383923	15%	7.5%	49542	334381
Computer	109946						109946	40%	20%	43978	65968
Office Equipment	323236		511970		436846		1272052	10%	5%	105363	1166689
(H)	2207493		745717		3675387		6628507			540867	6087720
IX. GNDTL											
Buildings	133603						133603	10%	5%	13360	120243
Computers	4758						4758	40%	20%	1903	2855
office equipment	61359						61359	10%	5%	6136	55223
Lab Equipments	20553						20553	15%	7.5%	3083	17470
Automation Software	22252						22252	25%	12.5%	5563	16689
Library Books	308						308	15%	7.5%	46	262
(I)	242013						242013			30091	212742
X. GNCE (B.Ed.)											
Buildings	4299902						4299902	10%	5%	429990	3869912
Furniture Fixtures	130990						130990	10%	5%	13099	117891
Office Equipments	177164						177164	15%	7.5%	26575	150589
Computers	64682						64682	40%	20%	25873	38889
Library Books	57422						57422	15%	7.5%	8613	48809
(J)	4730160						4730160			504150	4226010
XI. GNPS New Branch											
Buildings	34046574		832959				34046574	10%	5%	3610262	33715441
Computer	206734						206734	40%	20%	121248	278246
Intangible Asset (CAMU)					192750		192750	25%	12.5%	0	0
Furniture & Fixtures	639524						639524	10%	5%	73858	664726
Building Under Construction	17324331						17324331			0	17324331

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PRINCIPAL

Guru Nanak Dev

GURU NANAK DEV ENGINEERING COLLEGE - BIDAR
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31.3.2022

RECEIPTS	AMOUNT (Rs.)	AMOUNT (Rs.)	PAYMENTS	AMOUNT (Rs.)	AMOUNT (Rs.)
To Opening Balance:			By Salaries		92602148
Cash	135270		By Contribution to EPF, FPF, ESIC and		
Bank	<u>-4981970</u>	-4846700	Admn. Charges		4479199
To Sale of Application Forms & Prospectus		901490	By Travelling Expenses		143898
To Fees:			By Contingencies :		
Tution Fees	164195230		(office expenses,printing&stationery,sports,etc.)		9041717
		164195230			
To Interest on :			By Laboratory Expenses		390569
FD	13471		By Insurance (net of claims received)		823834
SB	528192				
Loan to Staff	35797		By Advertisement & Recruitment expenses		864015
KEB Deposit	<u>0</u>	577460	By Mess Expenses		1800000
To Consultancy Receipts		124635	By Maintenance & Repairs		15373896
To Miscellaneous Receipts :			By Annual Function & Other functions		728078
College	4331870		By Legal & Professional Charges		113500
Hostel & Others	<u>349870</u>	4681740	By Visiting of Expert Committee		338454
			By Hostel Expenses		7998351
To Recovery of Advances from Contractors			By Scholarship paid		96760
		23489	By Gratuity College & Hostel (Net)		877274
To Festival Advance & Loan to staff members		174575	By University Fee Remitances		745500
To Security Deposit		144840	By Membership & Subscription		190647
To Allumania Receipts		639655	By Advance to Contrarctors		1541928
To Gratuity Collection		627022	BY Professional Charges		725000
To Unpaid Salary		31073	By Seminar Expenses		1815369
To EPF & FPF Payable		33332	By NSS		29840
To Fixed deposits encashed		48739	By Hostel Security Deposit		90000
To Hostel Rent		1203750	By Loan to gurudwara		1000000
To Convocation Fees		440000	By GNFGSC		719702
			By Gurunanak hospital		2000000
			By Research Project KCST		-542000
			By VGST Expenses		
			Others	1446622	
			Out of Grant received	<u>0</u>	1446622
			By NAIN Expenses (Opex+Apex)		466032
			By TDS		117
			By VTU Athelatic Expenses		133172
			BY Paid to SNJSF		7961512
			By Municipal Tax	<u>433632</u>	433632
			By Purchase of Computer and Software		517810
			By Vechile		1000000
			By Closing Balances :		
			Cash	17564	
			Bank	<u>13036190</u>	13053754
		<u>169000330</u>			<u>169000330</u>

In agreement with books of accounts
for MGRK Associates,
Chartered Accountants
FRN : 007082S


U. Ganesh Rao
(Proprietor)

Place: Secunderabad
Date : 28.09.2022


PRINCIPAL
Guru Nanak Dev Engg. College, Bidar

GURU NANAK DEV ENGINEERING COLLEGE - BIDAR
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2022

EXPENDITURE	AMOUNT (Rs.)	AMOUNT (Rs.)	INCOME	AMOUNT (Rs.)	AMOUNT (Rs.)
To Salaries, Gratuity & Stpend (Net)		92602148 By	Sale of application forms		
To Contribution to EPF, FPF, ESIC			& Propectus		901490
& Administration charges		4479199 By	Tuition Fees	164195230	
			College Account	0	
To Travelling Expenses	143898		Other Fees	0	164195230
To Contingencies	9041717 By		Interest from FD, SSB, VGST grant		
To Lab Expenses	390569		KEB Deposit and Staff loan		
To Insurance	823834		received	577460	
To Advertisement & Recruitment Exp.	864015 By		Interest accrued upto 31.03.2022	111128	
To Convocation Expenses (Net)	-440000		Less: Interest accrued upto	688588	
To VTU Athelatic Expenses	133172		31.03.2021	51303	
To Maintanace & Repairs	15373896			637285	
To Annual & Other Functions	728078		Less: Interest on grant transferred to grant account	0	
To Legal Expenses	113500				637285
To Mess Expenses	1800000 By		Miscellaneous Receipts :		
To Visiting Expert Committee Exp.	338454 By		College	4331870	
To Hostel Expenses	6594397 By		Hostel	149666	4481536
To Membership & Subscription	190647 By		Consultancy Receipts (Net)		124635
To Seminar Expenses	1815369 By		Allumani Receipts		639655
To NSS	29840				
To Professional Charges	725000				
To University Fee Remitances	745500				
To Miscellaneous expenses	433632				
To VGST Expenses	1446622				
To NAIN Expenses	466032				

By Excess of Income over
Expenditure transferred
to SNJSF -32140312

138839519

138839519

In agreement with books of accounts

for MGRK Associates,
Chartered Accountants
FRN : 0070825

(Signature)
U. Ganesh Rao
(Proprietor)

Place: Secunderabad
Date : 28.09.2022

(Signature)
PRINCIPAL
Guru Nanak Dev Engg. College, Bidar



MGRK ASSOCIATES

CHARTERED ACCOUNTANTS

E-24, Vikrampur Colony,
Secunderabad - 500 009.

Off. : 040-27841817

Website www.mgrkassociates.com

Date:

FORM No 10 B

[Vide rule 17B of Income-tax Rules, 1962]

AUDIT REPORT UNDER SECTION 12A (B) OF THE INCOME-TAX ACT, 1961 IN THE CASE OF CHARITABLE OR RELIGIOUS TRUSTS OR INSTITUTIONS

*I/We have examined the Balance Sheet of Sri Nanak Jhira Saheb Foundation - Bidar (Name of the trust or institution) as at 31.03.2021 and the Income and Expenditure Account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution.

*I/We have obtained all the information and explanations which to the best of *my/our and belief were necessary for the purposes of the audit. In *my/our opinion, books of account have been kept by the head office and the branches of the above *trust/institution visited by me/us so far as appears from *my/our examination of books, and proper returns adequate for the purposes of audit have been received from not visited by *me/us, subject to the comments given below:

NIL

In *my/our opinion and to the best of *my/our information, and according to information given to *me/us, the said accounts give a true and fair view:

(i) in the case of the balance sheet, of the state of affairs of the above named *trust/institution as at 31.03.2021, and

(ii) in the case of the Income and expenditure account, of the Income or expenditure of its year ending on 31.03.2021

The prescribed particulars are annexed hereto.

For MGRK ASSOCIATES,
Chartered Accountants
Firm Regn No. 0070825

U. Ganesh Rao
Proprietor

Place: Secunderabad.

Date: 14.02.2022

UDIN: 22023937ACSBUY6536

Notes: 1. *Strike out whichever is not applicable.

2. This report has to be given by-

- (i) a Chartered Accountant within the meaning of the Chartered Accountants Act, 1949 (38 of 1949); or
- (ii) any person who, in relation to any State, is, by virtue of the provisions of sub-section (2) of section 226 of the Companies Act, 1956 (1 of 1956), entitled to be appointed to act as an auditor of the Company registered in the State.

3. Where any of the matters stated in this Report is answered in the negative, or with a qualification, the Report shall state the reasons for the same.



PRINCIPAL

Guru Nanak Dev Engg. College, Bidar

MGRK ASSOCIATES

ANNEXURE STATEMENT OF PARTICULARS

I. Application of income for charitable or religious purposes.

1. Amount of income of the previous year applied to charitable or religious purposes in India during the year.	Rs. 31,52,20,564
2. Whether the trust/institution* has exercised the option under clause (2) of the Explanation to section 11 (1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year.	NO
3. Amount of income accumulated or set apart* / finally set apart for application to charitable or religious purposes, to the extent it does not exceed 15 percent of the income derived from property held under trust wholly* / in part only for such purposes.	4,51,04,137
4. Amount of income eligible for exemption under section 11(1) (c) : (Give details)	NIL
5. Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11 (2).	0
6. Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof.	N.A.
7. Whether, any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11 (1) in any earlier year is deemed to be income of the previous year under section 11 (1B)? If so, the details thereof	NO
8. Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year	
(a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	NO
(b) has ceased to remain invested in any security referred to in section 11(2)(b) (i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	NO
(c) has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof	N.A.

II. Application or use of income or property for the benefit of persons referred to in section 13(3)...

1. Whether any part of the income or property of the *trust/institution was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any

NO


PRINCIPAL

Nanak Dev Engg. College, Bidar

MGRK ASSOCIATES

2. Whether any income or property of the *trust/institution was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any
3. Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details
4. Whether the services of the *trust/institution were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any
5. Whether any share, security or other property was purchased by or on behalf of the *trust/institution during the previous year from any such person? If so, give details thereof together with the consideration paid
6. Whether any share, security or other property was sold by or on behalf of the *trust/institution during the previous year to any such person? If so, give details thereof together with the consideration received
7. Whether any income or property of the *trust/institution was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted
8. Whether the income or property of the *trust/institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details

NO

NO

NO

NO

NO

NO

NO

*Strike out whichever is not applicable.

Sl. No	Name and address of the Concern	Where the concern is a company Number and class of shares held	Nominal Value of the investments	Income from Investments	Whether the amount in column 4 exceeds 5% of the capital of the concern during the previous year say yes or no
1	2	3	4	5	6
	N.A.	N.A.	N.A.	N.A.	N.A.
TOTAL		NIL	NIL	NIL	NIL


PRINCIPAL

for MGRK ASSOCIATES,
Chartered Accountants,
Firm Regn No. 007082S
Mbr No: 023937

U. Ganesh Rao
(Proprietor)

Place: Secunderabad
Date: 14/02/2022
UDIN:22023937ACSBUY6536

Name and address of the assessee	:	Sri Nanak Jhira Saheb Foundation H.No.8-9-143 (New), Near Gurdwara Nanak Jhira Gate, Bidar - Udgir Road, Bidar - 585402.
Previous Year	:	31.03.2021
Assessment Year	:	2021-22
Status	:	Trust
PAN	:	AAATS6103N
Ward / Circle / Range	:	Circle -1 Gulbarga

COMPUTATION OF TOTAL INCOME

INCOME FROM OTHER SOURCES :

TOTAL INCOME

(Please see income application
statement attached to form 10B)

300694248

Add: Specific Donation towards
building fund taken to Balance Sheet

0
300694248

Less: Income that can be accumulated
(15% of Rs.300694247.56)

45104137

AMOUNT TO BE APPLIED / SPENT

255590111

TOTAL EXPENDITURE

(Please see income application
statement attached to form 10B)

Revenue Expenditure

266907201.2

Capital Expenditure

48313363

Specific donation utilised

0 315220564

AMOUNT EXCESS SPENT (DEFICIT)

-59630454

Taxable Income

NIL

Tax Payable

NIL

Tax Deducted at Source

25,14,605

Tax Collected at Source

7561

REFUND DUE

25,22,166


PRINCIPAL
Guru Nanak Dev Engg. College, Bidar

SRI NANAK JHIRA SAHEB FOUNDATION, BIDAR

ANNEXURE - I

Statement of Income applied for the year ended 31-03-2021

A. SOURCES :

Amount (Rs.)

Total Income of all the institutions as per
statement attached

300694248

ADD: Specific Donations towards Building

Fund taken to Balance Sheet-grant received

0

ADD: Specific Donations towards VGST

Fund taken to Balance Sheet

0

300694248

LESS: 15% of the income that can be
accumulated (15% of Rs.300694247.56)

45104137

Income that has to be applied or spent

255590111

B. APPLICATION :

Total expenditure of all the institutions as
per statement attached

306358500

Less; Depreciation

39451299

266907201

ADD: Net Additions to Fixed Assets
(as per Fixed Assets Schedule)

48313363

315220564

LESS: Specific donation utilised

0

315220564

AMOUNT EXCESS SPENT

x

59630454



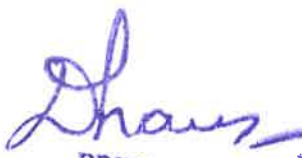
PRINCIPAL

Bidar

SRI NANAK JHIRA SAHEB FOUNDATION, BIDAR

Statement of total Income and expenditure for the year ended 31-03-2021

Name of the Institution	Total Income (Rs.)	Total Expenditure (Rs.)
1.SNJS Foundation, Bidar	24686759	40672807.07
2.GND Engineering College, Bidar	111397483	113915232.7
3.GN Public School, Bidar	57663188	46904540
4.Gurunanak D. Ed college, Bidar	131050.96	266561
5.GNI Pre-University College, Bidar	6002420.59	15914399.1
6.GNFG Science College, Bidar	3626631	8921069.22
7.GN Hospital, Bidar	64769975	57817610
8.GND Industrial Training Institute	1765462.5	1132474.84
9.GN High School	3874013.69	1578761.46
10.GN College of Education	6261553.48	3012477.58
11. GNPS New Branch	15668047.34	11587924
12.GN PG Centre	2146014	1578117
13.GNPS Janawada	1601849	1232419.6
14.GNPS Manekalli	1099800	1824106.7
TOTAL	300694247.6	306358500.3


PRINCIPAL
Guru Nanak Dev Engg. College, Bidar

BALANCE SHEET AS ON 31-03-2021

As Per our report of even date
for MGRK ASSOCIATES
CHARTERED ACCOUNTANTS
FRN : 0070825

U. Ganesh Rao
(Proprietor)

Guru Nanak Dev Engg. College, Bida

SRI NANAK HIRA SAHIB FOUNDATION-BIDAR					
RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31-03-2021.					
RECEIPTS	AMOUNT (Rs.)	AMOUNT (Rs.)	PAYMENTS	AMOUNT (Rs.)	AMOUNT (Rs.)
To Opening Balance:			By Salaries		109000
Cash	6132.65		By Travelling Expenses		30000
Bank	224332.73	230465.38	By Contingencies:		
To Development Fees:			Telephone Charges	3217	
Gurumanak College of Science	6720730		Grant in Aid	300000	
GNIPUC	5084271		Stationery, Repairs & Other Exp.	303942.15	407159.16
GN Hospital	8098930	15903931	By Donations		500000
To Rent:			By Amount Paid to:		
sbm bank /snjsf building	550000		GNDCE	12000000	
SNJSF Building rent	937260		GNIPUC	5084271	
Canteen / General Store GNDCE	35000	1512260	GN-Hospital	5476000	
To Interest Received:			GN-FirstGradeScienceCollege	6720730	29281001
on FD	3415300		By Capital Expenditure:		
on SSB account	76466		Buildings(Completed)	30761169	
on T.D.S.	0	3491766	Plant & Machinery	3924825	
To Amount transferred from			Furniture & Fixtures	4960231	
GNP School (Bidar)		13448038	Office & Other Equipments	2985668	
GNPS New Branch		3676475	Motor Vehicle	2000000	
GN Public School, Janawada		52400	Garden	22000	
GNFGS College		507071	Electrical fitting	2256831	
GNDCE		28710013	Library	132549	
GNIPUC		293493	Computers	189225	
GNITI		31110			47203588
College of Education		57200	By Interest on Loan		175349
PG Canter		201008	By Tax Deducted at Source		136226
To TDS Refund received		3612255	By Fixed deposit (Renewed)		3286859
To Sale of Vehicle		3000000			
			By Closing Balance:		
			Cash	45563	
			Bank	-2477249	-2431687
		78726474.38			78726474.38

In Agreement with the books of accounts
for MGRK ASSOCIATES
CHARTERED ACCOUNTANTS
FIRN : 0070825

U. Ganesh Rao
(Permittee)

Place: Secunderabad
Date: 14.02.2021

Shau...
PRINCIPAL
Gurumanak College, Bidar

SRI NANAK IHIRA SAHES FOUNDATION-BIDAR					
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31-03-2021					
EXPENDITURE	AMOUNT (Rs.)	AMOUNT (Rs.)	INCOME	AMOUNT (Rs.)	AMOUNT (Rs.)
To Salaries		109000	By Development Fees		19983931
To Travelling Expenses		39000	By Hostel Rent		1512260
To Telephone Charges		3217			
To Grant in Aid		100000	By Interest:		
To Electricity, repairs, Insurance, Donations			Received		
Printing & stationery & other expenses		803942	on FD & SSB a/c	3491766	
To Interest on Loan		175349	on IT Refund	0	
To Depreciation		39451299	Add: Accrued up to 31.03.2021	2388807	
			Less: Accrued upto 31-3-2020	5880573	
				2510005	3270568
			To excess of Expenditure Over		
			Income carried down		15986048
		40672807			40672807

Appropriation Account for the year ended 31-3-2021					
PARTICULARS	AMOUNT (Rs.)	AMOUNT (Rs.)	PARTICULARS	AMOUNT (Rs.)	AMOUNT (Rs.)
To Excess of Expenditure over Income b/d		15986048			
To Excess of Expenditure over Income from :					
GN D.Ed	135510		By Excess of Income over Expenditure of :		
GNDEC	2517750		GNPS Mannaekhal Branch	724307	
GNIPUC	8811879		GNPS New Branch	4080123	
GNPGSC	5294438		GNPS	10758648	
		17858677	GN College of Education	3249076	
By Excess of Income over expenditure transferred to Capital Fund		5664253	GN P.G. Centre	567897	
			GNPS Janawada Branch	369429	
			GN Hospital	6953365	
			GNHS	2295252	
			GNDITI	632988	28181472
		28181472			28181472

As Per our report of even date
for MGRK ASSOCIATES
CHARTERED ACCOUNTANTS
FAN: 0070825

[Signature]
U. Ganesh Rao
(Proprietor)

Place: Secunderabad
Date: 14.02.2021

[Signature]
PRINCIPAL
Guru Nanak Dev Engg. College, Bidar

GURU NANAK DEV ENGINEERING COLLEGE - BIDAR

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31.3.2021

RECEIPTS	AMOUNT (Rs.)	AMOUNT (Rs.)	PAYMENTS	AMOUNT (Rs.)	AMOUNT (Rs.)
To Opening Balance:			By Salaries		77031090
Cash	110791.2		By Contribution to EPF, PPF, ESIC and		
Bank	9862.97	120654.17	Admn. Charges		4630423
To Sale of Application Forms & Prospectus		558520	By Travelling Expenses		270569
To Fees:			By Contingencies :		
Tution Fees	106875932		(office expenses, printing & stationery, sports, etc.)		8649623.73
		106875932	By Laboratory Expenses		771268
To Interest on :			By Insurance (net of claims received)		598486
FD	1101257		By Affiliation Fees		313000
SB	115227		By Advertisement & Recruitment expenses		520490
Loan to Staff	72177		By Maintenance & Repairs		10325596
		1288661	By Annual Function & Other functions		394281
To Consultancy Receipts		317399	By Legal & Professional Charges		642034
To Miscellaneous Receipts :			By Visiting of Expert Committee		44819
College	790138		By Hostel Expenses		6888042
Hostel & Others	298946	1089084	By Scholarship paid		2406372
To Amount from SNJSF		12000000	By Gratuity College & Hostel (Net)		1429729
To Recovery of Advances from Contractors		14025659	By Office Automation Expenses		184906
To Security Deposit		-26000	By Temporary advance		67764
To T.D.S.		-15457	By Membership & Subscription		166350
To Gratuity Collection		445284	By Amount trf to GNPS		3786066
To Unpaid Salary		74195	By Seminar Expenses		1151247
To EPF & PPF Payable		172656	By NSS		22500
To Fixed deposits encashed		6086641	By Teachers Day Flag		40520
To VGST grant		2050000	By Student Welfare Fund		49150
To Amount from GNDPS		-2000000	By Teacher Welfare fund		49150
To Hostel Rent		659480	By Loan to gurudwara		6500000
To Education Loan		2571530	By Gurunanak hospital		-2000000
To Amount from GN B.ed		3000000	By Security Deposit		154680
To ISTE		200219	By Mess advance		784000
To Main opex A/c		1477500	By NAIN Expenses (Opex+Apex)		174403
To NCAECC -2020		33500	By VTU Athletic Expenses		660853
To Convocation Fees		182400	By Convocation Fees		435200
			By Paid to SNJSF		28710013
			By Miscellaneous Expenses		
			By NCC Expenses	17086	
			By KSC Project	44750	
			By Municipal Tax	49029	110867
			By Fees of earlier year refunded		71065
			By Closing Balances :		
			Cash	135270.2	
			Bank	-4981970	-4846700
		151187857			151187857

In agreement with books of accounts
for MGRK Associates,
Chartered Accountants
FRN : 8070825

Place: Secunderabad
Date : 14.02.2021

U.Ganesh Rao
(Proprietor)

(Signature)
PRINCIPAL

Guru Nanak Dev Engg. College, Bidar

GURU NANAK DEV ENGINEERING COLLEGE - BIDAR

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2021

EXPENDITURE	AMOUNT (Rs.)	AMOUNT (Rs.)	INCOME	AMOUNT (Rs.)	AMOUNT (Rs.)
To Salaries, Gratuity & Stend(Net)		77031090	By Sale of application forms & Prospectus		558520
To Contribution to EPF,PF,ESIC		4630423	By Tuition Fees	106875932	106875932
To & Administration charges		270569			
To Travelling Expenses		8649623.73			
To Contingencies		313000	By Interest from FD, SSB, VGST grant		
To Affiliation Fees		771268	KEB Deposit and Staff loan received	1288661	
To Lab Expenses		598486	Interest accrued upto 31.03.2021	51303	
To Insurance		520490	Less: Interest accrued upto 31.03.2020	1339964	
To Advertisement & Recruitment Exp.		252800		1154115	
To Convocation Expenses (Net)		660853	Less: Interest on grant transferred to	185849	
To VTU Athletic Expenses		10323596		0	185849
To Maintanace & Repairs		394281	Miscellaneous Receipts :		
To Annual & Other Functions		642034	College	790138	
To Legal Expenses		44819	Hostel	298946	1089084
To Visiting Expert Committee Exp.		5888042	Consultancy Receipts (Net)		317399
To Hostel Expenses		166350	NAIN Opex A/c		1477500
To Membership & Subscription		1151247	ISTE		200219
To Seminar Expenses		22500	NCAECC -2020		33500
To NSS		184906	Hostel Rent		659480
To Office Automation Expenses		40520			
To Teachers Day Flag		110867			
To Miscellaneous expenses		174403			
To NAIN Expenses		71065			
To Fees of earlier year refunded					
			By Excess of income over Expenditure transferred to SNJSF		2517750
		113915232.7			113915233

In agreement with books of accounts
for MGRK Associates,
Chartered Accountants
PIN : 0070825

U. Ganesh Rao

U. Ganesh Rao
(Proprietor)

Place: Secunderabad
Date : 14.02.2021

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PRINCIPAL

Guru

Principal



MGRK ASSOCIATES

CHARTERED ACCOUNTANTS

E-24, Vikramipuri Colony,
Secunderabad - 500 009.

Off. : 040-27841817

Website : www.mgrkassociates.com

Date:.....

Independent Auditor's Opinion

To the Members of SRI NANAK JHIRA SAHEB FOUNDATION

Report on the Financial Statements

We have audited the accompanying financial statements of **SRI NANAK JHIRA SAHEB FOUNDATION** ("the Trust"), which comprise the Balance Sheet as at 31st March, 2020 and the Income and Expenditure Account for the year ended on that date.

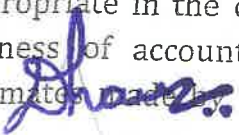
Management's Responsibility for the Financial Statements

The Trust's Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Trust in accordance with the Accounting Standards generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

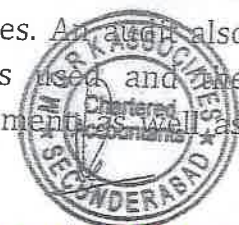
Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers the internal control relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Management as well as


PRINCIPAL

Guru Nanak Dev Engg. College, Bidar



MGRK ASSOCIATES

evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

1. in the case of the Balance Sheet, of the state of affairs of the TRUST as at 31st March, 2020, and
2. in the case of the Income & Expenditure account of the Surplus of expenditure over income of the Trust for the year ended on that date.

Report on Other Legal and Regulatory Requirements

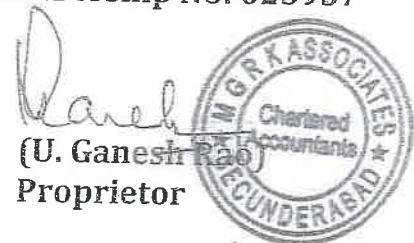
1. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
2. In our opinion, proper books of account as required by law have been kept by the TRUST so far as it appears from our examination of those books.
3. The Balance Sheet and Income and Expenditure Account dealt with by this Report are in agreement with the books of account.
4. In our opinion, the Balance Sheet and Income and Expenditure Account comply with the Accounting Standards generally accepted in India.

For MGRK Associates
(Chartered Accountants)

Firm Registration No:

007082S

Membership No: 023937



(U. Ganesh Rao)
Proprietor

Place: Secunderabad

Date: 18.02.2021

UDIN: 21023937AAAADI6544

A handwritten signature in blue ink, which appears to be 'Shankar', is written over the word 'PRINCIPAL'.

PRINCIPAL

Dev Engg. College, Bidar

FORM No 10 B
[Vide rule 17B of Income-tax Rules, 1962]

AUDIT REPORT UNDER SECTION 12A (B) OF THE INCOME-TAX ACT, 1961 IN THE CASE OF CHARITABLE OR RELIGIOUS TRUSTS OR INSTITUTIONS

*I/We have examined the Balance Sheet of Sri Nanak Jhira Saheb Foundation - Bidar (Name of the trust or institution) as at 31.03.2020 and the Income and Expenditure Account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution.

*I/We have obtained all the information and explanations which to the best of *my/our and belief were necessary for the purposes of the audit. In *my/our opinion, books of account have been kept by the head office and the branches of the above *trust/Institution visited by me/us so far as appears from *my/our examination of books, and proper returns adequate for the purposes of audit have been received from not visited by *me/us, subject to the comments given below :

----- NIL -----

In *my/our opinion and to the best of *my/our information, and according to information given to *me/us, the said accounts give a true and fair view :

(i) in the case of the balance sheet, of the state of affairs of the above named *trust/institution as at 31.03.2020 , and

(ii) in the case of the Income and expenditure account, of the Income or expenditure of its year ending on 31.03.2020

The prescribed particulars are annexed hereto.

For MGRK ASSOCIATES,
Chartered Accountants
Firm Regn No. 007082S



U. Ganesh Rao
Proprietor



Place : Secunderabad.
Date : 14/02/2021

Notes : 1. *Strike out whichever is not applicable.

2. This report has to be given by-

- (i) a Chartered Accountant within the meaning of the Chartered Accountants Act, 1949 (38 of 1949); or
- (ii) any person who, in relation to any State, is, by virtue of the provisions of sub-section (2) of section 226 of the Companies Act, 1956 (1 of 1956), entitled to be appointed to act as an auditor of the Company registered in the State.

3 Where any of the matters stated in this Report is answered in the negative, or with a qualification, the Report shall state the reasons for the same.


PRINCIPAL
Nanak Dev Engg. College, Bidar

SRI NANAK JHIRA SAHEB FOUNDATION-BIDAR

In Agreement with the books of accounts
for MGRK ASSOCIATES
CHARTERED ACCOUNTANTS
FRN : 0070825

U.Ganesn Rao
(Proprietor)



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PRINCIPAL

Sumi Manak Dev Engg. College, Bidar

EXPENDITURE	AMOUNT (Rs.)	AMOUNT (Rs.)	INCOME	AMOUNT (Rs.)	AMOUNT (Rs.)
To Salaries		54000	By Development Fees		25705369
To Travelling Expenses		71452	By Hostel Rent		2858810
To Telephone Charges		3443	By Miscellaneous Receipts		0
To Audit Fees & Expenses		123900	By Interest :		
To Grant in Aid		100000	Recieved		
To Electricity,repairs, insurance,			on FD & SSB a/c	4547800	
stationery & other expenses		1008218	on IT Refund	0	
To Interest on Loan		360690	Add: Accrued up to 31.03.2020	<u>2610005</u>	
To Depreciation		41907383		7157805	
			Less: Accrued upto 31-3-2019	<u>2381558</u>	4776247
			To excess of Expenditure Over		
			Income carried down		10288660
		<u>43629086</u>			
					<u>43629086</u>

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PRINCIPAL

Manak. Dev Engg. College, Bidar

SRI NANAK JHIRA SAHEB FOUNDATION-BIDAR
BALANCE SHEET AS ON 31-03-2020

LIABILITIES	AMOUNT (Rs.)	AMOUNT (Rs.)	ASSETS	AMOUNT (Rs.)	AMOUNT (Rs.)
<u>CAPITAL FUND:</u>			<u>FIXED ASSETS (less depreciation as per schedule annexed)</u>		
Balance as per last account	406979372				326023765
ADD: Excess of Income over Expenditure as per Income & Expenditure a/c	-3521585	403457787	<u>INVESTMENTS:</u>		
			Fixed Deposits with banks & Bond with Financial Institutions		147921062
<u>BUILDING FUND:</u>			<u>CURRENT ASSETS, LOANS AND ADVANCES:</u>		
Balance as per last account	17547585	20047585			
ADD: Received during the year	2500000		Stock of Medicines (Hospital)		
Grant-in- Aid received from AICTE			Construction material	356528	
Balance as per last account	5183754		Loan to Guru Nanak Gurudwara	2500000	
Add: Received during the year	0		Cash in Hand	618384	
Add: Interest	0		Balance with Bank	26601528	
	5183754		Loans and Advances	51619824	
Less: utilised during the year			Deposits	2095794	
Capital Expenditure		5183754	Interest Receivable	8570318	
Revenue Expenditure			Tax Deducted at Source	5584596	97946972
Grant-in- Aid from AICTE Utilised Account					
Balance as per last account	2069855				
Add: Utilised during the year	0	2069855			
Guru Govind Singh Memorial grand in aid from Govt of Karnataka					
Balance as per last account	46551722				
Less: Utilised during the year	984889	45566833			
Guru Govind Singh Memorial grant					
Balance as per last account	3448278				
Utilised during the year	984889	4433167			
Loan from Axis bank		142865			
Grant-in-Aid from VGST (Civil, Mech & EC)					
Balance as per last account	1500000				
Add: Received during the year	0				
Add: Interest	0				
	1500000				
Less: utilised during the year					
Capital Expenditure					
Revenue Expenditure	25000	1475000			
Grant in Aid for VGST (Civil, Mech & EC) utilised account					
Utilised upto last year	201593	226593			
Utilised during current year	25000	500000			
Nian Apex fund					
<u>CURRENT LIABILITIES:</u>					
Caution Money, Security Deposit, Welfare Fund etc.	88788360	88788360			



PRINCIPAL

Guru Nanak Dev Engg. College, Bidar

571891799

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As Per our report of even date
for MGRK ASSOCIATES
CHARTERED ACCOUNTANTS
FRN : 007082S



U. Ganesh Rao
(Proprietor)



SRI NANAK JHIRA SAHEB FOUNDATION-BIDAR
Balance Sheet Groupings as on 31-3-2020

ASSETS:

	<u>Cash on Hand</u>	<u>Bank Balance</u>
SNJSF	6123	224333
GNDEC	110791	9863
GNDP	0	0
GNIPUC	32110	5609585
GNFGSC	2857	301702
GNPS	66333	5630079
GN Hospital	26507	2694178
GNDITI	341525	296651
GN High School	4799	2614869
GNCE	2202	1548207
GNPS Janawada Branch	5085	471725
GN P.G. Centre	436	20139
GNPS Mannaekhali Branch	10233	2192108
GNPS New Branch	8484	4871644
GND.Ed College	903	116446
	618388	26601528

Loans and Advances:

Particulars	Opening Balance(1-4-2019)	Additions	Deletions	Closing Balance (31-3-2020)
SNJSF	10921038	0	0	10921038
GNDEC	15454070	5866521	0	21320591
GNDP	251294	0	0	251294
GNIPUC	124530	0	0	124530
GNFGSC	0	105000	0	105000
GNPS	10397849	403000	57000	10743849
GN Hospital	176590	0	70000	106590
GNDITI	732182	0	47000	685182
GNHS	265000	0	0	265000
GNPS Mannaekhali Branch	1244750	1050000	0	2294750
GNPS Janawada Branch	1500000	-100000	0	1400000
GNPS New Branch	4000	3248000	0	3252000
GND.Ed College	0	0	0	0
GURU NANAK P.G. CENTRE	0	150000	0	150000
	41071303	10722521	174000	51619824

Investments:

SNJSF	51736985	3031273	0	54768258
GNDEC	17678329	0	9990998	7687331
GNDP	0	0	0	0
GNIPUC	1165288	81536	0	1246824
GNFGSC	0	0	0	0
GNPS	76528153	0	3591898	72936255
GN Hospital	142698	155600	142698	155600
GND- Ed College	1486025	0	0	1486025
GNDITI	5634220	232470	0	5866690
GN High School	2092411	141909	0	2234320
GNPS Mannaekhali Branch	0	0	0	0
GN B Ed College	1414759	0	0	1414759
GNPS New Branch	125000	0	0	125000
	158003868	3642788	13725594	147921062

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Guru Nanak Dev Engg. College, Bidar



Deposits:

Opening balance	0	0	0	0
SNJSF	937653	0	0	937653
GNDEC	600000	0	0	600000
GNDP	0	0	0	0
GNIPUC	535701	0	0	535701
GNFGSC	0	0	0	0
GND- Ed College	500	0	0	500
GNPS	0	0	0	0
GN Hospital	21940	0	0	21940
	2095794	0	0	2095794

Interest Receivable:

Particulars	Opening Balance (1-4-2019)	Additions	Deletions	Closing Balance (31-3-2020)
SNJSF	2381558	2610005	2381558	2610005
GNDEC	766291	1154115	766291	1154115
GNDP	0	0	0	0
GNIPUC	67277	25083	67277	25083
GNFGSC	0	0	0	0
GNHS	59899	56085	59899	56085
GNPS	3608516	3676829	3608516	3676829
GN Hospital	3144	3429	3144	3429
GNDITI	263882	431634	263882	431634
GN D-Ed College	124026	352230	124026	352230
GN B-ED college	105029	231555	105029	231555
GNPS New Branch	9594	29354	9594	29354
	7389216	8570318	7389216	8570318

Tax Deducted at Source:

GNPUC	1120	0	0	1120
SNJSF	1632037	1123543	2350458	405122
GNDEC	734252	156211	0	890463
GNDITI	71092	40466	0	111558
GNPS	0	0	0	0
GN D-Ed College	6230	0	0	6230
GN Hospital	3572736	596286	0	4169022
GNPS New	1081	0	0	1081
	6018548	1916506	2350458	5584596



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PRINCIPAL

Guru Nanak Dev Engg. College, Bidar

Construction Material:

SNJSF	356528	0	0	356528
	0			
	356528	0	0	356528

LIABILITIES:**(A) SNJSF :**

Security Deposit	1060531	0	0	1060531
Security Deposit (GNDP)	496000	0	0	496000
Car Advance Receipts	1797000	0	0	1797000
Security Deposit (GNDEC)	20000	0	0	20000
Security Deposit (Canteen)	0	0	0	0
	3373531	0	0	3373531

(B) GNDP :

Opening Balance	0	0	0	0
Caution Money(college&hostel)	1052357	0	0	1052357
Staff Income Tax	0	0	0	0
Staff Security Deposit	0	0	0	0
DTE for exam	0	0	0	0
	1052357	0	0	1052357

Particulars	Opening Balance (1-4-2019)	Additions	Deletions	Closing Balance (31-3-2020)
(C) GNDEC :				
Opening Balance	3970365	0	0	3970365
Caution Money - college	2105700	0	0	2105700
Mess Deposit&Caution money-	8525471	233855	0	8759326
University Account	458597	0	0	458597
Education Loan	3155020	0	0	3155020
Security Deposit	3279276	1102521	45500	4336297
Unpaid salary	1058524	132760	0	1191284
Staff Welfare Fund	6424262	0	500000	5924262
Teachers Day	89600	0	0	89600
Scholarship	14218530	3209453	0	17427983
Research Project - KCST	27661	0	0	27661
Mess account	5116748	0	0	5116748
Employees contribution to grat	1182730	597150	0	1779880
Attendance Fine - VTU	243265	0	0	243265
Service tax on consultancy	2269	0	0	2269
EPF & FPF Payable	283	0	0	283
FSD from parties	43391	0	0	43391
Bus advance	45935	0	0	45935
SBI Staff Loan	3600	0	0	3600
Education Loan	70475	0	0	70475
Gratuity Collection	1694748	0	0	1694748
GNDFS	0	2000000	0	2000000
Gurudwara	0	4500000	0	4500000
	51716450	11775739	545500	62946689

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PRINCIPAL

Guru Nanak Dev Engg. College, Bidar



(D) GNIPUC :

Opening Balance	41647	0	0	41647
Gratuity Collection	258027	35288	0	293315
Caution Money	2370900	0	0	2370900
Staff Welfare Fund	339869	13650	0	353519
PF	652	0	0	652
Salaries payable (certificate de	69108	0	0	69108
Scholarship	39850	0	0	39850
Professional Tax	976	0	0	976
	<u>3121029</u>	<u>48938</u>	<u>0</u>	<u>3169967</u>

(E) GNPS, Bidar :

Opening Balance	976743	0	0	976743
Staff Welfare Fund & Gratuity F	3750417	135933	400000	3486350
Baljeet Singh Advance	1450	0	0	1450
Bank Loan Recovery	3747415	0	0	3747415
Caution Money	0	0	11700	-11700
	<u>8476025</u>	<u>135933</u>	<u>411700</u>	<u>8200258</u>

(F) GNHS :

Opening Balance	0	0	0	0
Caution Money	150600	0	0	150600
Staff Welfare Fund	232595	0	0	232595
	<u>383195</u>	<u>0</u>	<u>0</u>	<u>383195</u>

(G) GN Hospital :

Opening Balance	104601	0	0	104601
Creditors for Capital equipmen	222000	0	0	222000
Security Deposit	2337369	3200000	0	5537369
Stipend	4540	0	0	4540
	<u>2668510</u>	<u>3200000</u>	<u>0</u>	<u>5868510</u>

(H) B.Ed. College:

Exam Remuneration Payable to	27732	0	0	27732
Festival Advance	-1500	1500	0	0
Scholarship	0	411801	411801	0
University exam Fee	-45397	0	0	-45397
	<u>-19165</u>	<u>413301</u>	<u>411801</u>	<u>-17665</u>

(I) GNPS New Branch:

Staff Welfare Fund	1830550	0	0	1830550
Gratuity	76181	33865	0	110046
Caution Money	923110	0	250	922860
Security Deposit	17677	7855	0	25532
	<u>2847518</u>	<u>41720</u>	<u>250</u>	<u>2888988</u>



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PRINCIPAL

Guru Nanak Dev Engg. College, Bidar

(J) GNFGSC

Staff Welfare Fund & Gratuity F	127020	0	0	127020
Scholarship	0	1385330	1385330	0
Corpus Fund	46350	223950	0	270300
salaries payable (deposit)	68490	0	0	68490
NSS Fund	76770	0	0	76770
	318630	1609280	1385330	542580

(K) GN D.Ed College

	0	0	0	0
--	---	---	---	---

(L) GND ITI

Scholarship	171950	0	0	171950
	171950	0	0	171950

(m) GNPS Mannaekhali Branch:

Caution Money	139000	0	0	139000
	139000	0	0	139000

(n) GNPS Janawada Branch

Caution Money	69000	0	0	69000
	69000	0	0	69000

SUMMARY OF LIABILITIES:

Name of the Institution	Balance as on 31-3-2020	Balance as on 31-3-2019
SNJSF	3373531	3373531
GNDEC	62946689	51716450
GNDP	1052357	1052357
GNIPUC	3169967	3121029
GNPS	8200258	8476025
GNHS	383195	383195
GN Hospital	5868510	2668510
B.Ed. College	-17665	-19165
GNPS New Branch	2888988	2847518
GNFGSC	542580	318630
GND.Ed College	0	0
GND ITI	171950	171950
GNPS Janawada Branch	69000	69000
GNPS Mannaekhali Branch	139000	139000
TOTAL	88788360	74318030
TOTAL	88788360	74318030


PRINCIPAL

Guru Nanak Dev Engg. College, Bidar



Pendings	32749161	5525311	0	38274472	10%	5%	3827447	34447025
Computer	574289	0	0	574289	40%	20%	229716	344573
Furniture & Fixtures	157792	631744	0	709536	10%	5%	70954	710582
Building under Construction	17324331	0	0	17324331	15%	7.5%	0	17324331
Office & other Equipment	379219	215507	96208	691014	15%	7.5%	96431	594583
Library Books	60692	69737	0	138429	15%	7.5%	20764	117665
Vehicle	0	0	538181	538181	15%	7.5%	40364	497817
(K)	51253404	6442299	634469	58330252			4293676	54036576
XII. GN D. Ed								
Furniture Fixtures	117265	0	0	117265	10%	5%	11727	105530
Office Equipments	8400	0	0	8400	10%	5%	840	7560
Computers	234	0	0	234	40%	20%	94	140
Library Books	16371	0	0	16371	15%	7.5%	2456	13915
(L)	142270	0	0	142270			15117	127153
XII. GNPS Mannakali								
Furniture & Fixtures	280373	0	0	280373	10%	5%	28037	252336
Motor Vehicles	2658092	0	0	2658092	15%	7.5%	398714	2259378
Office Equipments	0	0	0	198830	15%	7.5%	14912	183918
XII. GNPS Janawada	2938465	0	198830	3137295			441663	2695632
Building	14980552	0	5517034	20497506	10%	5%	1773907	18723679
Furniture Fixtures	272007	89800	0	361807	10%	5%	36181	325626
Office Equipment	374607	75760	50600	500967	10%	5%	47567	453400
(M)	15627166	165560	5567634	21360360			1857655	19502705
XIV. GURU NANAK P.G. CENTRE								
Building	0	0	77880	77880	10%	5%	3894	73986
Chemistry Dept.	0	0	187961	187961	15%	7.5%	14097	173864
Equipments Physics Lab	0	94223	321892	416115	15%	7.5%	30275	377840
Library Books	0	0	16367	16367	15%	7.5%	1228	15139
(N)	0	94223	604100	698323			57494	640829
GRAND TOTAL	314822067	17226403	35882678	367931148			41907383	326023765
(A+B+C+D+E+F+G+H+I+J+K+L+M+N)								

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PRINCIPAL

Guru Nanak Dev Engg. College, Udaipur



GURU NANAK DEV ENGINEERING COLLEGE - BIDAR
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2020

EXPENDITURE	AMOUNT (Rs.)	AMOUNT (Rs.)	INCOME	AMOUNT (Rs.)	AMOUNT (Rs.)
To Salaries, Gratuity & Stpend(Net)		109924867	By Sale of application forms		
To Contribution to EPF,FPF,ESIC			& Propectus		622050
& Administration charges		5593533	By Tuition Fees	120217431	
To Travelling Expenses		430318	Other Fees	22960416	143177847
To Contingencies		7563607			
To Affiliation Fees		498000	By Interest from FD, SSB, VGST grant		
To Lab Expenses		889901	KEB Deposit and Staff loan		
To Insurance		853703	received	883355	
To Advertisement & Recruitment Exp.		1109295	By Interest accrued upto 31.03.2020	1154115	
To Maintanace & Repairs		13078173	Less: Interest accrued upto	2037470	
To Annual & Other Functions		1428109	31.03.2019	766291	
To Legal Expenses		183985		1271179	
To Visiting Expert Committee Exp.		192008	Less: Interest on grant transferred to grant account	0	
To Hostel Expenses		11054895			1271179
To Membership & Subscription		330980			
To Seminar Expenses		2101648	By Miscellaneous Receipts :		
To EDC Project Expenses		13350	By College	2504304	
To University Fee Remitances		5349930	By Hostel	1363937	3868241
To Office Automation Expenses		424462	By Consultancy Receipts (Net)		338376
To Miscellaneous expenses		311269	By Grant from VTU (sports meet)		-3383951
To VGST Expenses		25000	By Allumani Receipts		448000
To NAIN Expenses		223433	NAIN Expenses		
			By Excess of Income over		15238724
			Expenditure transferred		
			to SNJSF		

161580466

161580466

In agreement with books of accounts
for MGRK Associates,
Chartered Accountants
FRN : 0070825

U.Ganesh Rao
(Proprietor)



Place: Secunderabad
Date : 14.02.2021

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PRINCIPAL
Guru Nanak Dev Engg. College, Bidar

RECEIPTS	AMOUNT (Rs.)	AMOUNT (Rs.)	PAYMENTS	AMOUNT (Rs.)	AMOUNT (Rs.)
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173765557

173765558

(Proprietor)



PRINCIPAL
Guru Manak Dev Engg. College, Bidar



MGRK ASSOCIATES

CHARTERED ACCOUNTANTS

E-24
-G-7, Vikramপুরi Colony,
Secunderabad - 500 009.
Off. : 040-27841817
Website : www.mgrkassociates.com

Date: 16.10.2019

Independent Auditor's Opinion

To the Members of SRI NANAK JHIRA SAHEB FOUNDATION

Report on the Financial Statements

We have audited the accompanying financial statements of **SRI NANAK JHIRA SAHEB FOUNDATION** ("the Trust"), which comprise the Balance Sheet as at 31st March, 2019 and the Income and Expenditure Account for the year ended on that date.

Management's Responsibility for the Financial Statements

The Trust's Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Trust in accordance with the Accounting Standards generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers the internal control relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as

[Signature]

PRINCIPAL

Guru Nanak Dev Engg. College, ...

MGRK ASSOCIATES

evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

1. in the case of the Balance Sheet, of the state of affairs of the TRUST as at 31st March, 2019, and
2. in the case of the Income & Expenditure account of the Surplus of expenditure over income of the Trust for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
2. In our opinion, proper books of account as required by law have been kept by the TRUST so far as it appears from our examination of those books.
3. The Balance Sheet and Income and Expenditure Account dealt with by this Report are in agreement with the books of account.
4. In our opinion, the Balance Sheet and Income and Expenditure Account comply with the Accounting Standards generally accepted in India.

For MGRK Associates
(Chartered Accountants)
Firm Registration No:
007082S
Membership No: 023937



(U. Ganesh Rao)
Proprietor

Place: Secunderabad
Date: 16.10.2019
UDIN: 19023937AAAADL8153



PRINCIPAL

Guru Nanak Dev Engg. College, Bidar

SRI NANAK JHIRA SAHEB FOUNDATION

Guru Nanak Dev Engineering College Campus, Mailoor Road,
Bidar - 585402, Karnataka.

ANNUAL REPORT FY 18-19/ AY 19-20

MGRK ASSOCIATES Chartered Accountants

E-24, Vikrampuri, Secunderabad - 500009, Telangana

Tel: +91-40-27841817

Email: mgrkassociates@gmail.com



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Guru Nanak Dev Engg. College, Bidar

SRI NANAK JHIRA SAHEB FOUNDATION-BIDAR
BALANCE SHEET AS ON 31-03-2019

LIABILITIES	AMOUNT (Rs.)	AMOUNT (Rs.)	ASSETS	AMOUNT (Rs.)	AMOUNT (Rs.)
<u>CAPITAL FUND:</u>			<u>FIXED ASSETS</u> (less depreciation as per schedule annexed)		
Balance as per last account	406137314				314822067
ADD: Excess of Income over Expenditure as per Income & Expenditure a/c	842058	406979372	<u>INVESTMENTS:</u>		
			Fixed Deposits with banks & Bond with Financial Institutions		158003868
<u>BUILDING FUND:</u>			<u>CURRENT ASSETS, LOANS AND ADVANCES:</u>		
Balance as per last account	17547585				
ADD: Received during the year	0	17547585			
<u>Grant-in-Aid received from AICTE</u>			Stock of Medicines (Hospital)		
Balance as per last account	5183754		Construction material	356528	
ADD: Received during the year	0		Loan to Guru Nanak Gurudwara	2500000	
ADD: Interest	0		Cash in Hand	1701558	
	5183754		Balance with Bank	27364173	
Less: utilised during the year			Loans and Advances	41071303	
Capital Expenditure	0		Deposits	2095794	
Revenue Expenditure	0	5183754	Interest Receivable	7389216	
			Tax Deducted at Source	6018548	88497120
<u>Grant-in-Aid from AICTE Utilised Account</u>					
Balance as per last account	2069855				
ADD: Utilised during the year	0	2069855			
<u>Dr. Govind Singh Memorial grant in aid from Govt of Karnataka</u>					
Balance as per last account	50000000				
ADD: Utilised during the year	3448278	46551722			
<u>Dr. Govind Singh Memorial grant in aid from Govt of Karnataka utilised account</u>					
Balance as per last account	0				
ADD: Utilised during the year	3448278	3448278			
<u>Loan from Axis bank</u>		3022865			
<u>Grant-in-Aid from VGST (Civil, Mech & EC)</u>					
Balance as per last account	0				
ADD: Received during the year	1700000				
ADD: Interest	1593				
	1701593				
Less: utilised during the year					
Capital Expenditure					
Revenue Expenditure	201593	1500000			
<u>Grant in Aid for VGST (Civil, Mech & EC) as per last account</u>					
Balance as per last account	0				
Balance as per current year	201593				
		201593			
Apex fund		500000			
<u>RENT LIABILITIES:</u>					
Bank Loan Money, Security Deposit, etc.		74318030			
		561323055			561323055

As Per our report of even date
for MGRK ASSOCIATES
CHARTERED ACCOUNTANTS
FRN : 007082S

FRN : 007082S

U. Ganesh Rao
(Proprietor)

: Secunderabad
: 16.10.2019

Guru Nanak Dev Engg. College, Bidar

SRI NANAK JHIRA SAHEB FOUNDATION - BIDAR
Schedule of Fixed Assets as on 31st March, 2019

Particulars	WDV as on 1-4-2018	ADDITIONS / (DELETIONS)		TOTAL	RATE OF DEPRECIATION		DEPRECIATION	WDV as on 31-03-2019
		upto 30-9-2018	after 30-9-2018		upto 30-9-2018	after 30-9-2018		
I. FOUNDATION								
Land	8999681	0	0	8999681	-	-	-	8999681
Buildings	18249384	0	0	18249384	10%	5%	1824938	16424446
Utensils & Crockery	520	0	0	520	10%	5%	52	468
Furniture & Fixtures	10391	0	0	10391	10%	5%	1039	9352
Motor Vehicle	3937434	0	0	3937434	15%	7.5%	590615	3346819
Office Equipments	170	0	0	170	15%	7.5%	26	144
Water Supply Equipment	1476	0	0	1476	15%	7.5%	221	1255
Guru Govind Singh Memorial under construction			109770	109770				109770
(A)	31199056	0	109770	31308826			2416891	28891935
II. ENGINEERING COLLEGE								
Land	1410063	0	0	1410063				1410063
Buildings	9909951	0	4638507	103738458	10%	5%	10141920	93596538
Lab Equipments & Machinery	13713225	371182	1748962	15033369	15%	7.5%	2243833	13589536
Furniture & Fixtures	8894424	21500	1125570	10041494	10%	5%	947871	9093623
Vehicle	1028234	0	0	1028234	15%	7.5%	154235	873999
Library Books	1505268	76171	342530	119015	15%	7.5%	262906	1661063
Water Supply Equipments	119015	0	318850	1554757	15%	7.5%	17852	101163
Office Equipments	1144457	91450	0	481	10%	5%	209300	1345457
Utensils & Crockery	481	0	0	116175	15%	7.5%	40	433
Hostel Equipment	116175	0	0	17593103	40%	20%	17426	98749
Computers	14417983	1025600	2149520	212179			6607337	10985766
Capital WIP	212179	0	0				0	212179
(B)	141661455	1585903	10323939	153571297			20602728	132968569
III. GND POLYTECHNIC								
Plant & Machinery	12436	0	0	12436	15%	7.5%	1865	10571
Furniture & Fixtures	29146	0	0	29146	10%	5%	2915	26231
Library Books	2078	0	0	2078	15%	7.5%	312	1766
Utensils & Crockery	1184	0	0	1184	10%	5%	118	1066
Cycle	6	0	0	6	15%	7.5%	1	5
(C)	44850	0	0	44850			5211	39639
IV. GNPU COLLEGE								
Building	121600	0	0	121600	10%	5%	12160	109440
Plant & Machinery	161883	0	0	161883	15%	7.5%	24282	137601
Furniture & Fixtures	1297861	0	79220	1377081	10%	5%	133747	1243334
Motor vehicles	809200	0	0	809200	15%	7.5%	121380	687820
Library Books	227531	0	0	227531	15%	7.5%	34130	193401
Cycle	12	0	0	12	15%	7.5%	2	10
Office and other Equipments	172018	239500	0	411518	15%	7.5%	61728	349790
Computers	263339	261800	0	525139	40%	20%	210056	315083
(D)	3053444	501300	79220	3633964	0	0	597485	3036479

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PRINCIPAL

Guru Nanak Dev Engg. College, Bidar

1-4-2018		upto30-9-2018		after30-9-2018		TOTAL	RATE OF DEPRECIATION		DEPRECIATION	WDV as on 31-03-2019
							upto30-9-2018	after30-9-2018		
V. GNPS										
Land	33784	0	0	33784						
Buildings	33780062	0	0	33780062	10%	5%	3378006			33784
Furniture & Fixtures	5346181	375000	497500	6218681	10%	5%	596993			30402056
Cycle	12	0	0	12	15%	7.5%	2			5621688
Library Books	56661	0	0	56661	15%	7.5%	10304			10
Office and other Equipments	2044399	305420	47000	2396819	15%	7.5%	355998			70426
Computers	658304	859930	374325	1892559	40%	20%	682159			2040821
Vehicles	5970061	2020919	2702375	10693355	40%	20%	3736867			1210400
Building Under Construction	48186	0	0	48186			0			6956488
(E)	47937650	3561269	3645269	55144188						48186
VI. GN HOSPITAL										
Buildings	17879749	0	2790525	20670274	10%	5%	1927501			46383859
Vehicle	303985	0	0	303985	15%	7.5%	45598			18742773
Medical Equipments & AC	3943294	457986	144880	4546160	15%	7.5%	671058			258387
Computer	4	0	94825	94829	40%	20%	18967			3875102
Furniture & Fixtures	1687794	150490	934000	2772284	10%	5%	230528			75862
(F)	23814826	608476	3964230	28387532			2893652			2541756
VII. GN High School										
Library	19	0	0	19	15%	7.5%	3			25493880
Van	84804	0	0	84804	15%	7.5%	12721			16
(G)	84823	0	0	84823			12724			72083
VIII. GNFGSC										
College Building	49031	0	0	49031	10%	5%	4903			72099
Lab Equipments	399944	0	0	399944	15%	7.5%	59992			44128
Furniture & Fixtures	548499	531125	0	1079624	10%	5%	107962			339952
Library	361112	0	0	361112	15%	7.5%	54167			971662
Computer	304472	0	0	304472	40%	20%	121789			306945
Office Equipment	140552	13400	0	153952	10%	5%	15395			182683
(H)	1803610	544525	0	2348135			138557			138557
IX. GNDITI:										
Buildings	183269	0	0	183269	10%	5%	18327			1983927
Computers	22028	0	0	22028	40%	20%	8811			164942
office equipment	43628	0	0	43628	10%	5%	4363			13217
Lab Equipments	33467	0	0	33467	15%	7.5%	5020			39265
Library Books	501	0	0	501	15%	7.5%	75			28447
(I)	202093	0	0	202093			36596			426
X. GNCE (B.Ed.):										
Buildings	5898357	0	0	5898357	10%	5%	589836			246297
Furniture Fixtures	179686	0	0	179686	10%	5%	17969			5308521
Office Equipments	143283	23450	0	166733	15%	7.5%	25010			161717
Computers	87600	0	0	87600	40%	20%	35040			141723
Library Books	93502	0	0	93502	15%	7.5%	14025			52560
(J)	6402428	23450	0	6425878			681880			79477
PRINCIPAL										
Guru Nanak Dev Engg. College, Bid-										

Guru Nanak Dev Engg. College, Bid-

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PRINCIPAL

Particulars	WDV as on 1-4-2018	ADDITIONS/(DELETIONS)		TOTAL	RATE OF DEPRECIATION		DEPRECIATION	WDV as on 31-03-2019
		upto30-9-2018	after30-9-2018		upto30-9-2018	after30-9-2018		
<u>XL GNPS New Branch:</u>								
Buildings	30524933	0	5554443	36079376	10%	5%	3330215	32749161
Computer	227006	252798	358008	837812	40%	20%	263523	574289
Furniture & Fixtures	175324	0	0	175324	10%	5%	17532	157792
Building under Construction	17324331	0	0	17324331	-	-	0	17324331
Office & other Equipment	398684	11920	32655	443259	15%	7.5%	64040	379219
Library Books	40132	7065	30891	78088	15%	7.5%	9396	68692
(K)	48690410	271783	5975997	54938190			3684706	51253484
<u>XII. GN D.Ed</u>								
Furniture Fixtures	130294	0	0	130294	10%	5%	13029	117265
Office Equipments	9333	0	0	9333	10%	5%	933	8400
Computers	390	0	0	390	40%	20%	156	234
Library Books	19260	0	0	19260	15%	7.5%	2889	16371
(L)	159277	0	0	159277			17007	142270
<u>XII. GNPS Mounakali</u>								
Furniture & Fixtures	225126	86400	0	311526	10%	5%	31153	280373
Motor Vehicles	2474226	0	600000	3074226	15%	7.5%	416134	2658092
(M)	2699352	86400	600000	3385752			447287	2938465
<u>XIII. GNPS Janawada</u>								
Building	0	0	15769002	15769002	10%	5%	788450	14980552
Furniture Fixtures	0	302230	0	302230	10%	5%	30223	272007
Office Equipment	0	416230	0	416230	10%	5%	41623	374607
(N)	0	718460	15769002	16487462			860296	15627166
GRAND TOTAL	307834074	7901566	40467427	356203067			41386489	314022067
(A+B+C+D+E+F+G+H+I+J+K+L+M+N)								

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PRINCIPAL

Guru Nanak Dev Engg. College, Bldar



SRI NANAK JHIRA SAHEB FOUNDATION-BIDAR
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31-03-2019

EXPENDITURE	AMOUNT (Rs.)	AMOUNT (Rs.)	INCOME	AMOUNT (Rs.)	AMOUNT (Rs.)
Salaries		54000	By Development Fees		24349224
Travelling Expenses		368908	By Hostel Rent		3882131
Telephone Charges		8660	By Interest :		
Audit Fees & Expenses		88500	Recieved		
Grant in Aid		100000	on FD & SSB a/c	2461406	
Electricity,repairs, insurance,			on IT Refund	0	
stationery & other expenses		3375113	Add: Accrued up to 31.03.2019	2381558	
Interest on Loan		621661		4842964	
Depreciation		41381000	Less: Accrued upto 31-3-2018	261928	4581036
			To excess of Expenditure Over		
			Income carried down		13185451
		<u>45997842</u>			<u>45997842</u>

Appropriation Account for the year ended 31-3-2019

PARTICULARS	AMOUNT (Rs.)	AMOUNT (Rs.)	PARTICULARS	AMOUNT (Rs.)	AMOUNT (Rs.)
Excess of Expenditure over Income b/d		13185451	By Excess of Income over Expenditure of :		
Excess of Expenditure over Income from :			GNPS New Branch	7197662	
GN D.Ed	262077		GNPS	29222980	
GNPS Mannaekhalil Branch	73404		GN College of Education	679208	
GN P.G. Centre	2852824		GNPS Janawada Branch	1293258	
GNDEC	2973404		GN Hospital	144126	
GNIPUC	13450726		GNHS	3884400	
GNFGSC	9751531	29363966	GNDITI	969842	43391475
Excess of Income over expenditure transferred to Capital Fund		842058			
		<u>43391475</u>			<u>43391475</u>

As Per our report of even date
for MGRK ASSOCIATES
CHARTERED ACCOUNTANTS

FRN : 007082S

(Signature)
G. Ganesh Rao
(Proprietor)



(Signature)
PRINCIPAL

Guru Nanak Dev Engg. College, Bidar

At Secunderabad
Date: 16.10.2019

RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31-03-2019[illegible]

In Agreement with the books of accounts
for MGRK ASSOCIATES
CHARTERED ACCOUNTANTS
FRN : 007082S

FRN: 007082S

(Proprietor)

Shaw
PRINCIPAL
Guru Nanak Dev Engg. College, Bidar

at Secunderabad
on 16.10.2019

GURU NANAK DEV ENGINEERING COLLEGE - BIDAR
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31.3.2019

RECEIPTS	AMOUNT (Rs.)	AMOUNT (Rs.)	PAYMENTS	AMOUNT (Rs.)	AMOUNT (Rs.)
To Opening Balance:			By Salaries		107030744
Cash	55344		By Contribution to EPF, FPF, ESIC and		
Bank	12117468	12172812	Admn. Charges		5819255
To Sale of Application Forms & Prospectus		1084360	By Teaching staff stipend		0
To Fees:			By Medical Expenses		0
Tution Fees	111495020		By Travelling Expenses		589859
College Account Fee	6482565		By Contingencies :		
Other Fees	30979295	148956880	(office expenses, printing & stationery, sports, etc.)		8395080
To Interest on :			By Laboratory Expenses		1135589
FD	402691		By Insurance (net of claims received)		744325
SSB	373490		By Affiliation Fees		293000
			By Advertisement & Recruitment expenses		1292877
Loan to Staff	41964		By Maintenance & Repairs		9721708
KEB Deposit	4241	822386	By Annual Function & Other functions		605791
To Consultancy Receipts		702506	By Visiting of Expert Committee		240201
To Miscellaneous Receipts :			By Hostel Expenses		11871600
College	1598806		By Staff Advance		28000
Hostel & Others	1473733	3072540	By Gratuity College & Hostel (Net)		961650
To Amount from SNJSF		758593	By FDP'S Deposited / Renewed		3005917
To Recovery of Advances from Contractors			By University Fee Remittances		5604040
To Mess advance		13000	By Office Automation Expenses		236449
To Security Deposit		289709	By Membership & Subscription		115060
To Scholarship		161044	By Advance to Contractors		6337950
To Alkumania Receipts		4504385	By Unpaid salary		56617
To Gratuity Collection		570000	By Professional Charges		60400
To VGST grant		1081256	By Seminar Expenses		2931592
To Nian Apex fund		1700000	By Hostel Security Deposit		4500
To Amount transferred fro GNPS		500000	By Teachers Day Flag		42600
		5400000	By Security Deposit		90000
			By TDS		151351
			By Paid to SNJSF		10955282
			By VGST Expenses		
			Others	723185	
			Out of Grant received	261593	924778
			By Miscellaneous Expenses		
			AICTE fees	155000	
			NCC Expenses	35840	
			PMKV Expenses	217279	
			KSC Project	25500	
			Municipal Tax	537853	971472
			By Education loan		1387450
			By Closing Balances :		
			Cash	840616	
			Bank	-675712	164904

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PRINCIPAL

Guru Nanak Dev Engg. College, Bidar

Place: Secunderabad
 Date : 16.10.2019

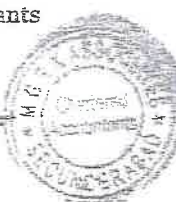
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PRINCIPAL

Guru Nanak Dev Engg. College, Bidar

In agreement with books of accounts
 for MGRK Associates,
 Chartered Accountants
 FRN : 0070825

U. Canesh Rao
 (Proprietor)



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GURU NANAK DEV ENGINEERING COLLEGE - BIDAR
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2019

EXPENDITURE	AMOUNT (Rs.)	AMOUNT (Rs.)	INCOME	AMOUNT (Rs.)	AMOUNT (Rs.)
To Salaries, Gratuity & Stpend(Net)		107030744	By Sale of application forms & Propectus		1084360
To Contribution to EPF,FPF,ESIC & Administration charges		5819255	By Tuition Fees	111495020	
To Travelling Expenses		589859	College Account	6482565	
To Contingencies		8395080	Other Fees	30979295	148956880
To Affiliation Fees		293000	By Interest from FD, SSB,		
To Lab Expenses		1135589	KEB Deposit and Staff loan		
To Insurance		744325	received	822386	
To Advertisement & Recruitment Exp.		1292877	By Interest accrued upto 31.03.2019	766291	
To Maintanace & Repairs		9721708	Less: Interest accrued upto	1588677	
To Annual & Other Functions		605791	31.03.2018	301013	
To Visiting Expert Committee Exp.		240201		1287664	
			Less: Interest on grant transferred to grant account	1593	
To Hostel Expenses		11871000			1286071
To Membership & Subscription		115000			
To Seminar Expenses		2931592	By Miscellaneous Receipts :		
To Professional Charges		60400	College	1598806	
To University Fee Remitances		5604040	Hostel	1473733	3072539
To Office Automation Expenses		256449	By Consultancy Receipts (Net)		702506
To Teachers Day Flag		42600	By Allumani Receipts		570000
To Miscellaneous expenses		971472			
To VGST Expenses		924778	By Excess of Expenditure over Income transferred to SNJSF		2973403

158445760

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In agreement with books of accounts
Chartered Accountants

ERN : 007082S

U. Ganesh Rao
(Proprietor)



Place: Secunderabad
Date: 16.10.2019

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Guru Nanak Dev Engg. College, Bidar



MGRK ASSOCIATES

CHARTERED ACCOUNTANTS

C-7, Vikramপুরi Colony,
Secunderabad - 500 009.

Off. : 040-27841817

Website : www.mgrkassociates.com

Independent Auditor's Opinion

Date:

To the Members of SRI NANAK JHIRA SAHEB FOUNDATION

Report on the Financial Statements

We have audited the accompanying financial statements of SRI NANAK JHIRA SAHEB FOUNDATION ("the Trust"), which comprise the Balance Sheet as at 31st March, 2018 and the Income and Expenditure Account for the year ended on that date.

Management's Responsibility for the Financial Statements

The Trust's Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Trust in accordance with the Accounting Standards generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers the internal control relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also

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Guru Nanak Dev Engg. College, Bidar



MGRK ASSOCIATES

includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

1. in the case of the Balance Sheet, of the state of affairs of the TRUST as at 31st March, 2018, and
2. in the case of the Income & Expenditure account of the Surplus of income over expenditure of the Trust for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
2. In our opinion, proper books of account as required by law have been kept by the TRUST so far as it appears from our examination of those books.
3. The Balance Sheet and Income and Expenditure Account dealt with by this Report are in agreement with the books of account.
4. In our opinion, the Balance Sheet and Income and Expenditure Account comply with the Accounting Standards generally accepted in India.

**For MGRK Associates
(Chartered Accountants)**

**Firm Registration No:
007082S**

Membership No: 026337

(U. Ganesh Rao)

Proprietor



Place: Secunderabad

Date: 07.10.2018

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PRINCIPAL

Guru Nanak Dev Engg. College, Rtd

SRI NANAK JHIRA SAHEB FOUNDATION

Guru Nanak Dev Engineering College Campus, Mailoor Road,
Bidar – 585402, Karnataka.

ANNUAL REPORT FY 17-18/ AY 18-19

MGRK ASSOCIATES

Chartered Accountants

C-7, Vikrampuri, Secunderabad – 500009, Telangana

Tel: +91-40-27841817

Email: mgrkassociates@gmail.com



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Guru Nanak Dev Engg. College, Bidar

SRI NANAK JHIRA SAHEB FOUNDATION-BIDAR
RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31-03-2018

RECEIPTS	AMOUNT (Rs.)	AMOUNT (Rs.)	PAYMENTS	AMOUNT (Rs.)	AMOUNT (Rs.)
To Opening Balance:			By Salaries		54000
Cash	1017		By Travelling Expenses		48200
Bank	<u>-1100892</u>	-1099875	By Contingencies:		
To Development Fees:			Telephone Charges	15473	
Gurunanak College of Science	8419337		Audit Fees	88500	
GN Hospital	394725		Grant in Aid	100000	
GNPUC	<u>18077105</u>	26891167	Stationery, Insurance & Other Exp.	<u>83282</u>	287255
To Rent:					
Hostel	1162525		By Amount Paid to:		
SBI bank	550000		GNPUC	17803105	
SNJSF Building rent	937260		GN-FirstGradeScienceCollege	<u>8919337</u>	26722442
Canteen / General Store GNDEC	<u>150100</u>	2799885			
To Interest Received:			By Capital Expenditure:		
on FD	937876		Buildings(Completed)	11355701	
on SSB account	<u>311075</u>	1248951	Plant & Machinery	1663431	
To Amount transferred from			Furniture & Fixtures	3204658	
GNP School (Bidar)		6352702	Office & Other Equipments	2074815	
GNPS New Branch		4405501	Water Supply System	150000	
GN Manakali		1138844	Motor Vehicle	9723133	
GNFGS College		465905	Electrical fitting	1150000	
GNDEC		19288816	Hostel Equipment	598500	
GNPUC		464150	Library	219161	
GNITI		72026	Computers	<u>3992400</u>	34131799
College of Education		240950	By Principle Repaid on Loan		2832000
To TDS Refund received		1100148	By Interest on Loan		1042626
To Steel recovery		-880320	By Tax Deducted at Source		205460
To Gran-in-Aid from Govt of Karnataka		50000000	By Fixed deposit (Renewed)		<u>47112849</u>
To Sale of Vehicle		4600000			
To Recovery of Advance from Contractors (Suppliers)		-500000	By Closing Balance:		
To Stores (Cement) Recovery		346600	Cash	18219	
			Bank	<u>4480500</u>	4498719
		<u>116935450</u>			<u>116935450</u>

In Agreement with the books of accounts

for MGRK ASSOCIATES
CHARTERED ACCOUNTANTS

FRN : 0070825

Membership No : 023937

[Signature]
U. Ganesh Rao
(Proprietor)



Place: Secunderabad
Date : 07.10.2018

[Signature]

PRINCIPAL

Guru Nanak Dev Engg. College, Bidar

SRI NANAK JHIRA SAHEB FOUNDATION-BIDAR
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31-03-2018

EXPENDITURE	AMOUNT (Rs.)	AMOUNT (Rs.)	INCOME	AMOUNT (Rs.)	AMOUNT (Rs.)
To Salaries		54000	By Development Fees		26891167
To Travelling Expenses		48200	By Hostel Rent		2799885
To Telephone Charges		15473	By Interest:		
To Audit Fees & Expenses		88500	Recieved		
To Grant in Aid		100000	on FD & SSB a/c	1248951	
To Electricity,repairs, insurance, stationery & other expenses		83282	Add: Accrued up to 31.03.2018	261928	
To Interest on Loan		1042626		1510879	
To Depreciation		42229775	Less: Accrued upto 31-3-2017	481529	1029350
			To excess of Expenditure Over Income carried down		12941454
		<u>43661856</u>			<u>43661856</u>

Appropriation Account for the year ended 31-3-2018

PARTICULARS	AMOUNT (Rs.)	AMOUNT (Rs.)	PARTICULARS	AMOUNT (Rs.)	AMOUNT (Rs.)
To Excess of Expenditure over Income b/d		12941454	By Excess of Income over Expenditure of:		
To Excess of Expenditure over Income from:			GNPS Mannaekhalil Branch	3106916	
GN D.Ed	72243		GNDEC	0	
GNDEC	902669		GNPS New Branch	7796330	
GNIPUC	12962024		GNDP	0	
GNFGSC	8593435		GNPS	36348935	
		22529062	GN College of Education	972487	
			GN Hospital	1074582	
			GNHS	3476328	
By Excess of Income over expenditure transferred to Capital Fund		18758305	GN D.Ed	0	
		<u>54228821</u>	GNDITI	1453243	54228821
					<u>54228821</u>

In Agreement with the books of accounts
for MGRK ASSOCIATES
CHARTERED ACCOUNTANTS
FRN : 007082S

Membership No : 023937

U. Ganesh Rao
U. Ganesh Rao
(Proprietor)



Place: Secunderabad
Date : 07.10.2018

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PRINCIPAL
Guru Nanak Dev Engg. College, Bidar

SRI NANAK JHIRA SAHEB FOUNDATION-BIDAR
Balance Sheet Groupings as on 31-3-2018

ASSETS:

	<u>Cash in Hand</u>	<u>Bank Balance</u>
SNJSF	18219	4480500
GNDEC	55344	12117468
GNDP	0	0
GNIPUC	88975	6862487
GNFGSC	12850	994524
GNPS	7997	9398448
GN Hospital	25846	333613
GNDITI	217690	906588
GN High School	3245	1401786
GNCE	19337	1417419
GNPS Mannaekhali Branch	34207	2071725
GNPS New Branch	7134	4941900
GND.Ed College	9808	300013
	500652	45226471

Loans and Advances:

Particulars	Opening Balance (1-4-2017)	Additions	Deletions	Closing Balance (31-3-2018)
SNJSF	10421038	0	-500000	10921038
GNDEC	7735685	1584785	219350	9101120
GNDP	251294	0	0	251294
GNIPUC	174530	-50000	0	124530
GNPS	9929247	890562	456950	10362859
GN Hospital	3284590	368000	0	3652590
GNDITI	1038682	0	106500	932182
GNHS	265000	0	0	265000
GNPS Mannaekhali Branch	200000	743850	0	943850
GNPS New Branch	2719000	950000	1355000	2314000
	36019066	4487197	1637800	38868463

Investments:

SNJSF	3528662	47112949	0	50641611
GNDEC	15792796	0	1120384	14672412
GNIPUC	635393	500000	0	1135393
GNPS	48276260	25566709	0	73842969
GN Hospital	118268	12278	0	130546
GND- Ed College	1314886	821392	650253	1486025
GNDITI	3932546	965556	0	4898102
GN High School	1835196	1976006	1835196	1976005
GN B Ed College	1294575	1193361	1073177	1414759
GNPS New Branch	125000	0	0	125000
	76853582	78148251	4679010	150322822

Deposits:

Opening balance	937653	0	0	937653
SNJSF	600000	0	0	600000
GNDEC	445701	0	0	445701
GND- Ed College	500	0	0	500
GN Hospital	21940	0	0	21940
	2005794	0	0	2005794

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Guru Nanak Dev Engg. College, Bidar



Interest Receivable :

Particulars	Opening Balance (1-4-2017)	Additions	Deletions	Closing Balance (31-3-2018)
SNJSF	481529	261928	481529	261928
GNDEC	674724	301013	674724	301013
GNIPUC	13803	58434	13803	58434
GNHS	61394	49714	61394	49714
GNPS	2528801	3180070	2528801	3180070
GN Hospital	2981	2959	2981	2959
GNDITI	221572	397936	221572	397936
GN D-Ed College	149103	97754	149103	97754
GN B-ED college	281485	58158	281485	58158
GNPS New Branch	719	9673	719	9673
	4416111	4417641	4416111	4417641

Tax Deducted at Source:

GNPUC	1120	0	0	1120
SNJSF	1312953	235783	1100148	448588
GNDEC	365935	216967	0	582902
GNDITI	0	33321	0	33321
GN D-Ed College	6230	0	0	6230
GN Hospital	2383834	654539	0	3038373
GNPS New	81	1000	0	1081
	4068952	1141610	1100148	4111614

Construction Material:

SNJSF	777368	0	-533720	1311088
	777368	0	-533720	1311088

LIABILITIES:(A) SNJSF :

Security Deposit	1060531	0	0	1060531
Security Deposit (GNDP)	496000	0	0	496000
Security Deposit (GNDEC)	1797000	0	0	1797000
Security Deposit (Canteen)	20000	0	0	20000
	3373531	0	0	3373531

(B) GNDP :

Caution Money(college&hostel)	1052357		0	1052357
	1052357	0	0	1052357


PRINCIPAL
 Guru Nanak Dev Engg. College, Bidar



Particulars	Opening Balance (1-4-2017)	Additions	Deletions	Closing Balance (31-3-2018)
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(C) GNDEC :

Opening Balance	3970365	0	0	3970365
Caution Money - college	2105700	0	0	2105700
Mess Deposit & Caution money - hostel	8525471	0	0	8525471
University Account	458597	0	0	458597
Education Loan	0	4542470	0	4542470
Security Deposit	3299452	20280	197000	3122732
Unpaid salary	973716	141425	0	1115141
Staff Welfare Fund	8296264	0	910352	7385912
Teachers Day	89600	0	0	89600
Scholarship	91375	9622770	0	9714145
Research Project - KCST	27661	0	0	27661
Mess account	4827039	0	0	4827039
Employees contribution to gratuity	1182730	0	0	1182730
Attendance Fine - VTU	243265	0	0	243265
Service tax on consultancy	2269	0	0	2269
EPF & FPF Payable	283	0	0	283
FSD from parties	43391	0	0	43391
Bus advance	45935	0	0	45935
SBI Staff Loan	3600	0	0	3600
Education Loan	70475	0	0	70475
Gratuity Collection	0	613492	0	613492

34257188	14940437	1107352	48090273
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(D) GNIPUC :

Opening Balance	41647			41647
Gratuity Collection	194471	29237	0	223708
Caution Money	2371900	0	1000	2370900
Staff Welfare Fund	291269	31550	0	322819
PF	652	0	0	652
Salaries payable (certificate deposit)	69108	0	0	69108
Scholarship	39850	0	0	39850
Professional Tax	976	0	0	976

3009873	60787	1000	3069660
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(E) GNPS, Bidar :

Opening Balance	976743			976743
Staff Welfare Fund & Gratuity Fund	3417331	87925	200000	3305256
Baljeet Singh Advance	1450	0	0	1450
Caution Money	3437665	187800	15500	3609965

7833189	275725	215500	7893414
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(F) GNHS :

Opening Balance	0	0	0	0
Caution Money	134900	5200	0	140100
Staff Welfare Fund	204595	1300	0	205895

339495	6500	0	345995
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(G) GN Hospital :

Opening Balance	104601	0	0	104601
Creditors for Capital equipment (C-Arm)	222000	0	0	222000
Security Deposit	550119	23250	0	573369
Stipend	4540	0	0	4540

881260	23250	0	904510
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PRINCIPAL
 Guru Nanak Dev Engg. College, Bidar

M G K ASSOCIATES
 Chartered Accountants
 SECUNDERABAD

(H) B.Ed. College:

Exam Remuneration Payable to staff	17732	0	0	17732
Festival Advance	0	2000	5000	-3000
Scholarship	0	724230	724230	0
University exam Fee	-3050	0	42347	-45397
	14682	726230	771577	-30665

(I) GNPS New Branch:

Staff Welfare Fund	1155250	486000	0	1641250
Gratuity	26613	18413	0	45026
Caution Money	818460	64000	2550	879910
	2000323	568413	2550	2566186

(J) GNFGSC

Staff Welfare Fund & Gratuity Fund	113400	13620	0	127020
Scholarship	1310	1187673	1188983	0
salaries payable (deposit)	56745	0	0	56745
NSS Fund	76770	0	0	76770
	248225	1201293	1188983	260535

(K) GN D.Ed College

	0	0	0	0
	0	0	0	0

(L) GND ITI

Scholarship	171950	0		171950
	171950	0	0	171950

(m) GNPS Mannaekhali Branch:

Caution Money	63500	44000	0	107500
	63500	44000	0	107500

SUMMARY OF LIABILITIES:

Name of the Institution	Balance as on 31-3-2018	Balance as on 31-3-2017
SNJSF	3373531	3373531
GNDEC	48090273	34257188
GNDP	1052357	1052357
GNIPUC	3069660	3009873
GNPS	7893414	7833189
GNHS	345995	339495
GN Hospital	904510	881260
B.Ed. College	-30665	14682
GNPS New Branch	2566186	2000323
GNFGSC	260535	248225
GND.Ed College	0	0
GND ITI	171950	171950
GNPS Mannaekhali Branch	107500	63500
TOTAL	67805246	53245573
TOTAL	67805246	53245573

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PRINCIPAL

Guru Nanak Dev Engg. College, Bidar



GURU NANAK DEV ENGINEERING COLLEGE - BIDAR

Income and Expenditure Account for the year ended 31.03.2018

EXPENDITURE	AMOUNT (Rs.)	AMOUNT (Rs.)	INCOME	AMOUNT (Rs.)	AMOUNT (Rs.)
To Salaries, Gratuity & Stpend (Net)		105489684	By Sale of application forms & Propectus		835750
To Contribution to EPF,FPF,ESIC & Administration charges		6137306	By Tuition Fees	103618770	
To Travelling Expenses	452165		Other Fees	34084905	137703675
To Contingencies	7966197		By Interest from FD, SSB, KEB Deposit and Staff loan received	3293449	
To Affiliation Fees	403000		By Interest accrued upto 31.03.2018	301013	
To Lab Expenses	654386		Less: Interest accrued upto 31.03.2017	3594462	
To Insurance	835726			674724	2919738
To Advertisement & Recruitment Exp.	1511230		By Miscellaneous Receipts :		
To Maintanace & Repairs	11129605		By College	3354788	
To Annual & Other Functions	1066083		By Hostel	1498456	4853244
To Legal Expenses	42000		By Consultancy Receipts (Net)		1809969
To Mess Expenses	78576		By Service Tax		
To Visiting Expert Committee Exp.	43974		By Allumani Receipts		284000
To Hostel Expenses	9368028		By Excess of Expenditure over Income transferred to SNJSF		902669
To Membership & Subscription	315000				
To Seminar Expenses	3415807				
To NSS	4478				
To University Fee Remitances	387360				
To Office Automation Expenses	8440				
		<u>149309045</u>			<u>149309045</u>

In Agreement with the books of accounts
for MGRK ASSOCIATES
CHARTERED ACCOUNTANTS
FRN : 0070825

Membership No : 023937

G. Ganesh Rao
(Proprietor)

Place: Secunderabad
Date : 07.10.2018

(Signature)

PRINCIPAL
Guru Nanak Dev Engg. College, Bidar

Receipts and Payments Account for the year ended 31-03-2018

~~U. Ganesan Rao~~
(Proprietor)

PRINCIPAL
Guru Naniak Dev Engg. College, Bidar