



Guru Nanak Dev Engineering College

Mailoor Road, Bidar, KA – 585403

Approved by AICTE New Delhi and Affiliated to VTU Belagavi

Criterion 4 - Infrastructure and Learning Resources

Key indicator 4.1: Physical Facilities

4.1.2: Percentage of expenditure for infrastructure development and augmentation excluding salary during the last five years

4.1.2.1: Expenditure for infrastructure development and augmentation, excluding salary year wise during last five years (INR in lakhs)

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Capital Expenditure Details

Paid to SNJSF = Capital Expenditure + Amount Transferred (T/f) to Foundation

Financial year 2021-22		
Paid To SNJSF (In Lakhs)	Capital Expenditure (In Lakhs)	Amount Transferred (T/f) to Foundation (In Lakhs)
79.61	23.82	55.78
Financial year 2020-21		
287.10	248.10	38.99
Financial year 2019-20		
99.96	99.96	0
Financial year 2018-19		
109.55	109.55	0
Financial year 2017-18		
192.88	164.91	27.97

AUDIT REPORT UNDER SECTION 12A (B) OF THE INCOME-TAX ACT, 1961 IN THE CASE OF CHARITABLE OR RELIGIOUS TRUSTS OR INSTITUTIONS

*1/We have obtained all the information and explanations which to the best of *my/our and belief were necessary for the purposes of the audit. In *my/our opinion, books of account have been kept by the head office and the branches of the above *trust/institution visited by me/us so far as appears from *my/our examination of books, and proper returns adequate for the purposes of audit have been received from not visited by *me/us, subject to the comments given below :

.....NH₂.....

The prescribed particulars are annexed hereto.


U. Ganesh Rao
Proprietor

³ Where any of the matters stated in this Report is answered in the negative, or with a qualification, the Report shall state the reasons for the same.

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**ANNEXURE
STATEMENT OF PARTICULARS**

I. Application of income for charitable or religious purposes.

1. Amount of income of the previous year applied to charitable or religious purposes in India during the year.	Rs. 39,36,13,610
2. Whether the trust/institution* has exercised the option under clause (2) of the Explanation to section 11 (1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year.	NO
3. Amount of income accumulated or set apart*/finally set apart for application to charitable or religious purposes, to the extent it does not exceed 15 percent of the income derived from property held under trust wholly*/in part only for such purposes.	9,51,25,144
4. Amount of income eligible for exemption under section 11(1) (c) : (Give details)	NIL
5. Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11 (2).	0
6. Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof.	N.A.
7. Whether, any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11 (1) in any earlier year is deemed to be income of the previous year under section 11 (1B)? If so, the details thereof	NO
8. Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year	
(a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	NO
(b) has ceased to remain invested in any security referred to in section 11(2)(b) (i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	NO
(c) has not been utilised for purposes for which it was accumulated or set apart, during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof	N.A.

II. Application or use of income or property for the benefit of persons referred to in section 13(3)...

1. Whether any part of the income or property of the *trust/institution was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any

NO



PRINCIPAL



Principal's Name

Principal's Designation

2. Whether any land, building or other property of the "trust/institution was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any
- NO
3. Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details
- NO
4. Whether the services of the "trust/institution were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any
- NO
5. Whether any share, security or other property was purchased by or on behalf of the "trust/institution during the previous year from any such person? If so, give details thereof together with the consideration paid
- NO
6. Whether any share, security or other property was sold by or on behalf of the "trust/institution during the previous year to any such person? If so, give details thereof together with the consideration received
- NO
7. Whether any income or property of the "trust/institution was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted
- NO
8. Whether the income or property of the "trust/institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details
- NO
- *Strike out whichever is not applicable.

Sl. No	Name and address of the Concern	Where the concern is a company Number and class of shares held	Nominal Value of the Investments	Income from Investments	Whether the amount in column 4 exceeds 5% of the capital of the concern during the previous year say yes or no
1	2	3	4	5	6
	N.A.	N.A.	N.A.	N.A.	N.A.
	TOTAL	NIL	NIL	NIL	NIL

Place: Secunderabad
Date: 28/09/2022
UDIN:22023937BCLFVW1050

for MGRK ASSOCIATES,
Chartered Accountants,
Firm Regn No. 007082S
Mbr No: 023937

U. Ganesh Rao
(Proprietor)



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Guru Nanak Dev Engg. College, Bidar

Name and address of the assessee : **Sri Nanak Jhira Saheb Foundation**
H.No.8-9-143 (New),
Near Gurdwara Nanak Jhira Gate,
Bidar - Udgir Road,
Bidar - 585402.

Previous Year : 31.03.2022

Assessment Year : 2022-23

Status : Trust

PAN : AAATS6103N

Ward / Circle / Range : Circle -1 Gulbarga

COMPUTATION OF TOTAL INCOME

INCOME FROM OTHER SOURCES :

TOTAL INCOME

(Please see income application
statement attached to form 10B)

482945913

Add: Specific Donation towards
building fund taken to Balance Sheet

2500000

485445913

Less: Income that can be accumulated
(15% of Rs.485445913.41)

72816887

AMOUNT TO BE APPLIED / SPENT

412629026

TOTAL EXPENDITURE

(Please see income application
statement attached to form 10B)

Revenue Expenditure

347307164

Capital Expenditure

46306446

Specific donation utilised

0

393613610

AMOUNT EXCESS SPENT (DEFICIT)

19015417

Taxable Income

NIL

Tax Payable

NIL

Tax Deducted at Source


3936619

Tax Collected at Source

0

REFUND DUE

3936619



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Guru Nanak Dev Engg College, Bidar

SRI NANAK IHIRA SAHEB FOUNDATION, BIDAR

ANNEXURE - I

Statement of Income applied for the year ended 31-03-2022

A. SOURCES :	Amount (Rs.)
Total Income of all the institutions as per statement attached	482945913
ADD: Specific Donations towards Building Fund taken to Balance Sheet-grant received	2500000
ADD: Specific Donations towards VGST Fund taken to Balance Sheet	0
	485445913
LESS: 15% of the income that can be accumulated (15% of Rs.485445913.41)	72816887
Income that has to be applied or spent	412629026
B. APPLICATION :	
Total expenditure of all the institutions as per statement attached	387123662
Less;Depreciation	39816498
	347307164
ADD: Net Additions to Fixed Assets (as per Fixed Assets Schedule)	46306446
	393613610
LESS: Specific donation utilised	0
	393613610
AMOUNT EXCESS SPENT	x -19015417


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Guru Nanak Dev Engg. College, Bidar


SRI NANAK JHIRA SAHEB FOUNDATION-BIDAR
RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31-03-2022

RECEIPTS	AMOUNT (Rs.)	AMOUNT (Rs.)	PAYMENTS	AMOUNT (Rs.)	AMOUNT (Rs.)
To Opening Balance:			By Salaries		237000
Cash	45563		By Travelling Expenses		45250
Bank	-2477249	-2431686	By Contingencies:		
To Development Fees:			Telephone Charges	4323	
GN Hospital	5305700		Audit Fees	118000	
		5305700	Grant in Aid	100000	
To Rent:			Legal Expenses	86832	
sbm bank /snjsf building	600000		Stationery,Repairs & Other Exp.	687680	996835
SNJSF Building rent	1175075				
Canteen / General Store GNDEC	45000	1820075	By Amount Paid to:		
			GN-Hospital	3982700	
To Interest Received:					3982700
on FD	2819542		By Capital Expenditure:		
on SSB account	100383		Land	2990000	
on T.D.S.	0	2919925	Buildings(Completed)	7169153	
			Plant & Machinery	1412897	
To Amount transferred from			Furniture & Fixtures	6151639	
GNP School (Bidar)		13866449	Office & Other Equipments	1574288	
GNPS New Branch		4191939	Motar Vehicle	6604250	
GN Public School, Janawada		3730000	Electrical fitting	1899642	
GNFGS College		4421104	Library	5233	
GNDEC		7961512	Computers	1010150	
GNIPUC		140100			28817252
PG Center		406000	By Interest on Loan		130080
			By Tax Deducted at Source		163098
To FSD		55293002	By Fixed deposit (Renewed)		55957473
To Gran-In-Aid from Govt of Karnataka		25,00,000			
To Recovery of Advance from Contractors (Suppliers)		-3490420			
			By Closing Balance:		0
			Cash	63930	
			Bank	6240081	6304011
		96633700			96633700

In Agreement with the books of accounts
for MGRK ASSOCIATES
CHARTERED ACCOUNTANTS
FRN : 007082S


U. Ganesh Rao
(Proprietor)

Place: Secunderabad
Date : 28.09.2022


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Bidar College, Bidar

SRI NANAK JHIRA SAHEB FOUNDATION-BIDAR
BALANCE SHEET AS ON 31-03-2022

LIABILITIES	AMOUNT (Rs.)	AMOUNT (Rs.)	ASSETS	AMOUNT (Rs.)	AMOUNT (Rs.)
CAPITAL FUND :			FIXED ASSETS (less depreciation as per schedule annexed)		
Balance as per last account	397793534				341375776
ADD: Excess of Income over Expenditure as per Income & Expenditure a/c	95822251	493615785	INVESTMENTS :		
			Fixed Deposits with banks & Bond with Financial Institutions		157827373
BUILDING FUND :			CURRENT ASSETS, LOANS AND ADVANCES :		
Balance as per last account	20047585				
ADD: Received during the year	2500000	22547585	Stock of Medicines (Hospital)		
Grant-in- Aid received from AICTE			Construction material	356528	
Balance as per last account	5183754		Loan to Guru Nanak Gurudwara	2500000	
Add: Received during the year	0		Cash in Hand	461541	
Add: Interest	0		Balance with Bank	98478871	
	5183754		Loans and Advances	39995276	
Less: utilised during the year			Deposits	2250474	
Capital Expenditure		5183754	Interest Receivable	5900584	
Revenue Expenditure			Tax Deducted at Source	7559302	157502576
Grant-in- Aid from AICTE Utilised					
Balance as per last account	2069855				
Add: Utilised during the year	0	2069855			
Guru Govind Singh Memorial grand in aid from Govt of Karnataka					
Balance as per last account	45566833				
Less: Utilised during the year	0	45566833			
Guru Govind Singh Memorial grant					
Balance as per last account	4433167				
Utilised during the year	0	4433167			
Loan from Axis bank		142865			
Grant-in-Aid from VGST (Civil, Mech & EC)					
Balance as per last account	3525000				
Add: Received during the year	0				
Add: Interest	0				
	3525000				
Less: utilised during the year					
Capital Expenditure		3525000			
Revenue Expenditure	0				
Grant in Aid for VGST (Civil, Mech & EC) utilised account					
Utilised upto last year	226593				
Utilised during current year	0	226593			
Nian Apex fund		500000			
CURRENT LIABILITIES :					
Caution Money, Security Deposit, Welfare Fund etc.	78894112	78894112			

656705549

656705549

As Per our report of even date
for MGRK ASSOCIATES
CHARTERED ACCOUNTANTS
FRN : 0070825

U. Ganeshi Rao
U. Ganeshi Rao
(Proprietor)

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Guru Nanak Dev Engg. College, Bidar

Place: Secunderabad
Date : 28.09.2022

SRI NANAK JHIRA SAHEB FOUNDATION-BIDAR

Balance Sheet Groupings as on 31-3-2022

ASSETS:

	<u>Cash on Hand</u>	<u>Bank Balance</u>
SNJSF	63930	6240081
GNDEC	17564	13036190
GNIPUC	43072	3349683
GNFGSC	274	1831602
GNPS	9693	32061486
GN Hospital	23319	8028781
GNDITI	185084	581736
GN High School	10832	2531308
GNCE	2649	926372
GNPS Janawada Branch	10580	1314280
GN P.G. Centre	0	0
GNPS Mannaekhali Branch	7046	6247599
GNPS New Branch	788	21189203
GND.Ed College	3460	940198
Nursing	83250	200352
	461541	98478871

Loans and Advances:

<u>Particulars</u>	<u>Opening Balance (1-4-2021)</u>	<u>Additions</u>	<u>Deletions</u>	<u>Closing Balance (31-3-2022)</u>
SNJSF	10921038	0	-3490420	14411458
GNDEC	8146696	1541928	198064	9490560
GNDP	251294		0	251294
GNIPUC	124530	0	0	124530
GNFGSC	105000	150000	0	255000
GNPS	10229246	1294831	321500	11202577
GN Hospital	106590	402835	229500	279925
GNDITI	700182	0	12000	688182
GNHS	265000	0		265000
GNPS Mannaekhali Branch	2294750	0	0	2294750
GNPS Janawada Branch	2158000	-2158000		0
GNPS New Branch	1562000	200000	600000	1162000
GND.Ed College	0	0		0
GURU NANAK P.G. CENTRE	150000	0	580000	-430000
	37014326	1431594	-1549356	39995276

Investments:

SNJSF	58055116	55957473	55293002	58719587
GNDEC	1600690	0	48739	1551951
GNDP	0		0	0
GNIPUC	1329798	29041	0	1358839
GNFGSC	0	0	0	0
GNPS	77748652	3706531	0	81455183
GN Hospital	169668	13986	0	183654
GND- Ed College	1824673	60973	0	1885646
GNDITI	6353393	242338	0	6595731
GN High School	2360272	2486044	2360272	2486044
GNPS Mannaekhali Branch				
GN B Ed College	1414759	0	0	1414759
GNPS New Branch	125000	50979		175979
GNPS Janawada		2000000		2000000
	150982021	64547365	57702013	157827373

Deposits:

Opening balance	0	0	0	0
SNJSF	937653	0	0	937653
GNDEC	754680	0	0	754680

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GNDP	0	0	0	0
GNIPUC	535701	0	0	535701
GNFGSC	0	0	0	0
GND- Ed College	500	0	0	500
GNPS	0	0	0	0
GN Hospital	21940	0	0	21940
	<u>2250474</u>	<u>0</u>	<u>0</u>	<u>2250474</u>

Interest Receivable :

Particulars	Opening Balance (1-4-2021)	Additions	Deletions	Closing Balance (31-3-2022)
SNJSF	2388807	1972252	2388807	1972252
GNDEC	51303	111128	51303	111128
GNDP	0			0
GNIPUC	74755	74755	61562	87948
GNFGSC	0	0	0	0
GNHS	48658	52600	48658	52600
GNPS	2884241	3174666	2884241	3174666
GN Hospital	2227	2525	2227	2525
GNDITI	261902	280048	261902	280048
GN D-Ed College	95866	116234	95866	116234
GN B-ED college	93626	102377	93626	102377
GNPS New Branch	40283	806	40283	806
	<u>5941668</u>	<u>5887391</u>	<u>5928475</u>	<u>5900584</u>

Tax Deducted at Source:

GNPUC	1120	0		1120
SNJSF	-3070907	163098	0	-2907809
GNDEC	905920	117	0	906037
GNDITI	141033	37911		178944
GNPS	0		0	0
GN D-Ed College	6230	0		6230
GN Hospital	6243679	3130020	0	9373699
GNPS New	1081	0		1081
	<u>4228156</u>	<u>3331146</u>	<u>0</u>	<u>7559302</u>

Construction Material:

SNJSF	356528	0	0	356528
	<u>356528</u>	<u>0</u>	<u>0</u>	<u>356528</u>

LIABILITIES:

(A) SNJSF :

Security Deposit	1060531	0		1060531
Security Deposit (GNDP)	496000	0	0	496000
Car Advance Receipts	1797000	0	0	1797000
Security Deposit (GNDEC)	20000		0	20000
	<u>3373531</u>	<u>0</u>	<u>0</u>	<u>3373531</u>

(B) GNDP :

Opening Balance	0			0
Caution Money(college&hostel)	1052357		0	1052357
	<u>1052357</u>	<u>0</u>	<u>0</u>	<u>1052357</u>

Particulars	Opening Balance (1-4-2021)	Additions	Deletions	Closing Balance (31-3-2022)
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Guru Nanak Dev Engg. College, Bidar



(C) GNDEC :

Opening Balance	3970365	0	0	3970365
Caution Money - college	2105700	0	0	2105700
Mess Deposit&Caution money-hostel	8759326	0	0	8759326
University Account	458597	0	0	458597
Education Loan	5726550	0	0	5726550
Security Deposit	4310297	144840	90000	4365137
Unpaid salary	1265479	31073	0	1296552
Staff/teacher/student Welfare Fund	4396233	0	877274	3518959
Teachers Day	89600	0	0	89600
Scholarship	15021611	0	96760	14924851
Research Project - KCST	27661	0	-542000	569661
Mess account	5116748	0		5116748
Employees contribution to gratuity	1779880	0	0	1779880
Attendance Fine - VTU	243265	0	0	243265
Service tax on consultancy	2269	0	0	2269
EPF & FPF Payable	172939	33332		206271
FSD from parties	43391	0		43391
Bus advance	45935	0		45935
SBI Staff Loan	3600			3600
Education Loan	70475		0	70475
Gratuity Collection	2140032	627022	0	2767054
Gurudwara	-2000000	-1000000		-3000000
	53749953	-163733	522034	53064186

(D) GNIPUC :

Opening Balance	41647			41647
Gratuity Collection	320741	30326		351067
Caution Money	2370900	0	0	2370900
Staff Welfare Fund	366819	10900	0	377719
PF	652	0		652
Salaries payable (certificate deposit)	69108	0	0	69108
Scholarship	39850			39850
Professional Tax	976	0	0	976
	3210693	41226	0	3251919

(E) GNPS, Bidar :

Opening Balance	976743			976743
Staff Welfare Fund & Gratuity Fund	3486350	132704	200000	3419054
Baljeet Singh Advance	1450	0		1450
Bank Loan Recovery	3747415	0		3747415
Caution Money	-20200	0	3500	-23700
	8191758	132704	203500	8120962

(F) GNHS :

Opening Balance	0	0	0	0
Caution Money	150600	0	0	150600
Staff Welfare Fund	232595	0		232595
	383195	0	0	383195

(G) GN Hospital :

Opening Balance	104601	0	0	104601
Creditors for Capital equipment (C-Arm)	222000	0	0	222000
Security Deposit	5537369	0	0	5537369
Stipend	4540	0	0	4540
KSAP Project	0	0	0	0
Supplier advance	0	0	0	0
	5868510	0	0	5868510

(H) B.Ed. College:

Exam Remuneration Payable to staff	27732	0	0	27732
Scholarship	0	89625	89625	0
University exam Fee	-45397	0	0	-45397
	-17665	89625	89625	-17665

(I) GNPS New Branch:

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 College, Bidar



Staff Welfare Fund	1830550	0		1830550
Gratuity	110046	32829		142875
Caution Money	922860	0	2050	920810
Security Deposit	37739	8993		46732

2901195	41822	2050	2940967
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(J) GNFGSC

Staff Welfare Fund & Gratuity Fund	127020	0	0	127020
Scholarship	0	367505	367505	0
Corpus Fund	255420	137900	189400	203920
salaries payable (deposit)	68490	0	0	68490
NSS Fund	76770	0		76770

527700	505405	556905	476200
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(K) GN D.Ed College

Citizenship Camp Fee	0	0	0	0
	0	0	0	0

(L) GND ITI

Scholarship	171950	0		171950
	0			
	171950	0	0	171950

(m) GNPS Mannaekhali Branch:

Caution Money	139000	0	0	139000
	139000	0	0	139000

(n) GNPS Janawada Branch

Caution Money	69000	0		69000
	69000	0	0	69000

SUMMARY OF LIABILITIES:

Name of the Institution	Balance as on 31-3-2022	Balance as on 31-3-2021
SNJSF	3373531	3373531
GNDEC	53064186	53749953
GNDP	1052357	1052357
GNIPUC	3251919	3210693
GNPS	8120962	8191758
GNHS	383195	383195
GN Hospital	5868510	5868510
B.Ed. College	-17665	-17665
GNPS New Branch	2940967	2901195
GNFGSC	476200	527700
GND.Ed College	0	0
GND ITI	171950	171950
GNPS Janawada Branch	69000	69000
GNPS Mannaekhali Branch	139000	139000
TOTAL	78894112	79621177
TOTAL	78894112	79621177

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Guru Nanak Dev Engg. College, Bidar



SRI NANAK JHIRA SAHEB FOUNDATION-BIDAR
Balance Sheet Sub Groupings as on 31-3-2022

Loans and Advances : 2021-22

Particulars	Opening Balance (1-4-2021)	Additions	Deletions	Closing Balance (31-3-2022)
1. Guru Nanak Public Schhol				
Opening Balance	0	0	0	0
Advance	3982827	0		3982827
ebriham	15000	0		15000
majeed	5000	0	0	5000
azhar hussen	365000	0		365000
basantlal	100000	0	0	100000
mahaboob	-5917	0		-5917
Dilip	17000			17000
Edward	106000	0		106000
Dilip	-27000		10000	-37000
Shah	6917	0		6917
Rajkumar	-5000		0	-5000
Sikil Sports	-12150		0	-12150
Wajid	-12800		0	-12800
Mrs.Sanjeev (Elect)	-18000		0	-18000
M/s Shiv Shakti	-400000		0	-400000
Asif	4000	0	0	4000
Mr.Shaik Basir	110960	23731		134691
Gurudwara Sri Nanak	0	526795		526795
Janwada	0	0		0
Sudhakar	210000	0	0	210000
Malkarjune	6550	0		6550
GNPS (Nishan Sab)	3900	0		3900
Festival Advance	5776959	0	11500	5765459
Advance	0	744305	300000	444305
	10229246	1294831	321500	11202577

2. Guru Nanak Independent Pre University College

Opening balance	124530	0		124530
	124530	0	0	124530

3. Guru Nanak Hospital

Opening balance	2590			2590
Superior & Cont	125000	0		125000
Advance to suppliers	25000	0	0	25000
Temporary Advances	-46000	402835	229500	127335
	106590	402835	229500	279925

4. Guru Nanak Jeera Sahib Foundation

Opening balance	8921038		0	8921038
Advance to contractors	2000000	0	-3490420	5490420
	10921038	0	-3490420	14411458

Shauz..
PRINCIPAL

Nanak Dev Engg. College, Bidar



5. Guru Nanak ITI

Opening balance	58000	0	0	58000
Staff loan	-45500	0	12000	-57500
Gurudwara	687682	0	0	687682
	700182	0	12000	688182

6. Guru Nanak Dev Engg. College

Opening balance	0		0	0
Festival Advance	262000	0	0	262000
Staff Loan	-153586	0	174575	-328161
Contractors	2808117	1541928	23489	4326556
Advance rent	3325000	0		3325000
mess advance	1905165	0		1905165
	8146696	1541928	198064	9490560

7. Guru Nanak Public School(New)

Opening balance	439000		0	439000
Advance to Building Contractor	113000	200000	600000	-287000
Adv to Staff	10000	0	0	10000
Adv to Supplier- VAN	1000000	0	0	1000000
	1562000	200000	600000	1162000

8. Guru Nanak High School

Opening balance	265000			265000
	265000	0	0	265000

9. Guru Nank Public School (Mannekelli Branch)

Opening balance	2294750	0	0	2294750
	2294750	0	0	2294750

10. Guru Nanak Public School (Janawada Branch)

Plot Advance	1400000	-2150000		-750000
Advance to staff	8000	-8000		0
Advance to supplier & Contractors	750000	0		750000
	2158000	-2158000	0	0

11. GURU NANAK P.G. CENTRE BIDAR

Advance to supplier & Contractors	150000	0	580000	-430000
	150000	0	580000	-430000


PRINCIPAL
 Guru Nanak Dev Engg. College, Bidar



Particulars	WDV as on 1-4-2021	ADDITIONS/(DELETIONS)		TOTAL	RATE OF DEPRECIATION		DEPRECIATION	WDV as on 31-03-2022
		upto 30-9-2021	after 30-9-2021		upto 30-9-2021	after 30-9-2021		
I. FOUNDATION								
Land	8999681	1416515		8999681	10%			8999681
Buildings	30550309		270000	32236824		5%	3210182	29026642
Utensils & Crockery	379			379	10%		38	341
Furniture & Fixtures	614519	726863	1778350	3119732	10%		223056	2896676
Motor Vehicle	997435	0	3540000	4537435	15%		340308	4197127
Electrical Fittings		26995	1645416	1672411	15%		125431	1546980
Office Equipments	279576		292500	572076	15%		63874	508202
Water Supply Equipment	907			907	15%		136	771
Guru Govind Singh Memorial under construction	109770		0	109770		7.5%		109770
	41552576	2170373	7526266	51249215			3963024	47286190
II. ENGINEERING COLLEGE								
Land	1410063	0		1410063				1410063
Buildings	92599460	0		92599460	10%		9259946	83339514
Buildings Under Construction	0	0		0			0	0
Lab Equipments & Machinery	13940865	289464	1109475	15339804	15%		2217760	13122044
Furniture & Fixtures	11264024	0		11264024				11264024
Vehicle	631464	451800	531787	1631464	10%		1198172	11049439
Library Books	1270845	0	1000000	1270845	15%		169720	1461744
Water Supply Equipments	73091	0		73091	15%		190627	1080218
Office Equipments	5370147	0		5370147	15%		805522	4564625
Utensils & Crockery	351	0		351	10%		35	316
Hostel Equipment	71346	0		71346	15%		10702	60644
Computers	4709601	0	517810	5227411	40%		2072274	3155137
Capital WIP	212179	0		212179			0	212179
	0	0		0	0	0	0	0
	131553436	741264	3159072	135453772			15935722	119510050
III. GND POLYTECHNIC								
Plant & Machinery	7637		0	7637	15%		1146	6491
Furniture & Fixtures	21247		0	21247	10%		2125	19122
Computers	0			0	60%		0	0
Library Books	1276			1276	15%		191	1085
Utensils & Crockery	863		0	863	10%		86	777
Cycle	3		0	3	15%		0	3
	31026	0	0	31026			3548	27478
IV. GNPU COLLEGE								
Building	88646	0		88646	10%		8865	79781
Plant & Machinery	99417	0		99417	15%		14913	84504
Furniture & Fixtures	1318028	0		1318028	10%		131803	1186225
Motor vehicles	496950	0		496950	15%		74543	422407
Library Books	139732	0		139732	15%		20960	118772
Cycle	7	0		7	15%		1	6
Office and other Equipments	454033	12200	127900	594133	7.5%		79527	514606
Computers	113430	0		113430	40%		45372	68058
	2710243	12200	127900	2850343	0	0	375984	2474359



Shan...
PRINCIPAL
 Guri Nank Dev ... Bidar

REMARKS	BALANCE SHEET / VALUATION				RATE OF DEPRECIATION		DEPRECIATION	WDV as on 31-03-2022
	1-4-2021	upto 30-9-2021	after 30-9-2021	TOTAL	upto 30-9-2021	after 30-9-2021		
V. GNPS								
Land	33784	0	0	33784	10%		2462567	33784
Buildings	24625665	0	0	24625665	5%		10%	22163098
Furniture & Fixtures	5348388	783000	312000	6443388	5%		5%	5814649
Cycle	7	0	0	7	15%		1	6
Library Books	91872	0	5233	97105	7.5%		14173	82932
Electrical	0	0	227231	227231	15%		17042	210189
Office and other Equipments	2585884	0	206830	2792714	15%		403395	2389319
Computers	435744	0	471400	907144	20%		268578	638566
Vehicles	2920136	0	1843250	4763386	40%		1536704	3226682
Intangible Asset (CAMU)	0	0	0	0	25%		0	0
Building Under Construction	48186	0	0	48186			0	48186
(E)	36089666	783000	3065944	39938610			5331199	34607411
VLGN HOSPITAL								
Buildings	15181646	6657025	2183945	24022616	10%		2293064	21729552
Vehicle	732342	0	0	732342	15%		109851	622491
Medical Equipments & AC	22404286	2056494	2677810	27138590	15%		3869953	23268637
Computer	27310	0	0	27310	40%		10924	16306
Furniture & Fixtures	2846974	0	0	2846974	10%		284697	2562277
Software	82753	0	0	82753	25%		20688	62065
(F)	41275311	8713519	4061755	54850585			6589177	48261408
VLGN High School								
Library	12	0	0	12	15%		2	10
Van	52080	0	0	52080	15%		7812	44268
(G)	52092	0	0	52092			7814	44278
VILGNFGSC								
College Building	35743	0	2203509	2239252	10%		113750	2125502
Lab Equipments	245615	0	0	245615	15%		36842	208773
Furniture & Fixtures	1216300	233747	927752	2377799	10%		191392	2186407
Library	276643	0	107280	383923	15%		49542	334381
Computer	109946	0	0	109946	40%		43978	65968
Office Equipment	323236	511970	436846	1272052	10%		103363	1166689
(H)	2207483	745717	3675347	6628507			540867	6087720
IX. GNDITL								
Buildings	133603	0	0	133603	10%		13360	120243
Computers	4758	0	0	4758	40%		1903	2855
office equipment	61359	0	0	61359	10%		6136	55223
Lab Equipments	20553	0	0	20553	15%		3083	17470
Automation Software	22252	0	0	22252	25%		5563	16689
Library Books	308	0	0	308	15%		46	262
(I)	242033	0	0	242033			30091	212742
X. GNCE (BED)								
Buildings	4299902	0	0	4299902	10%		429990	3869912
Furniture Fixtures	130990	0	0	130990	10%		13099	117891
Office Equipments	177164	0	0	177164	15%		26575	150589
Computers	64682	0	0	64682	40%		25873	38809
Library Books	57422	0	0	57422	15%		8613	48809
(J)	4730160	0	0	4730160			504150	4226010
XL GNPS New Branch								
Buildings	34046574	832959	2446170	37325703	10%		3610262	33715441
Computer	206744	0	192750	399494	40%		121248	278246
Intangible Asset (CAMU)	63952	0	0	63952	25%		0	0
Furniture & Fixtures	17324331	99060	0	738504	10%		73858	664726
Building under Construction	0	0	0	17324331	5%		0	17324331

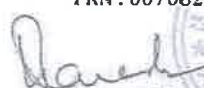
PRINCIPAL

Gita Nank Dev Engg. College, Bidar

GURU NANAK DEV ENGINEERING COLLEGE - BIDAR
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31.3.2022

RECEIPTS	AMOUNT (Rs.)	AMOUNT (Rs.)	PAYMENTS	AMOUNT (Rs.)	AMOUNT (Rs.)
To Opening Balance:			By Salaries		92602148
Cash	135270		By Contribution to EPF, FPF, ESIC and		
Bank	<u>-4981970</u>	-4846700	Admn. Charges		4479199
To Sale of Application Forms & Prospectus		901490	By Travelling Expenses		143898
To Fees:			By Contingencies :		
Tution Fees	164195230		(office expenses,printing&stationery,sports,etc.)		9041717
		164195230			
To Interest on :			By Laboratory Expenses		390569
FD	13471		By Insurance (net of claims received)		823834
SB	528192				
Loan to Staff	35797		By Advertisement & Recruitment expenses		864015
KEB Deposit	<u>0</u>	577460	By Mess Expenses		1800000
To Consultancy Receipts		124635	By Maintenance & Repairs		15373896
To Miscellaneous Receipts :			By Annual Function & Other functions		728078
College	4331870		By Legal & Professional Charges		113500
Hostel & Others	349870	4681740	By Visiting of Expert Committee		338454
			By Hostel Expenses		7998351
To Recovery of Advances from Contractors			By Scholarship paid		96760
		23489	By Gratuity College & Hostel (Net)		877274
To Festival Advance & Loan to staff members		174575	By University Fee Remitances		745500
To Security Deposit		144840	By Membership & Subscription		190647
To Allumania Receipts		639655	By Advance to Contarctors		1541928
To Gratuity Collection		627022	BY Professional Charges		725000
To Unpaid Salary		31073	By Seminar Expenses		1815369
To EPF & FPF Payable		33332	By NSS		29840
To Fixed deposits encashed		48739	By Hostel Security Deposit		90000
To Hostel Rent		1203750	By Loan to gurudwara		1000000
To Convocation Fees		440000	By GNFSC		719702
			By Gurunanak hospital		2000000
			By Research Project KCST		-542000
			By VGST Expenses		
			Others	1446622	
			Out of Grant received	<u>0</u>	1446622
			By NAIN Expenses (Opex+Apex)		466032
			By TDS		117
			By VTU Athelatic Expenses		133172
			BY Paid to SNJSF		7961512
			By Municipal Tax	433632	433632
			By Purchase of Computer and Software		517810
			By Vechile		1000000
			By Closing Balances :		
			Cash	17564	
			Bank	<u>13036190</u>	13053754
		<u>169000330</u>			<u>169000330</u>

In agreement with books of accounts
for MGRK Associates,
Chartered Accountants
FRN : 007082S


U. Ganesh Rao
(Proprietor)

Place: Secunderabad
Date : 28.09.2022


PRINCIPAL

Guru Nanak Dev Engg. College, Bidar

GURU NANAK DEV ENGINEERING COLLEGE - BIDAR
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2022

EXPENDITURE	AMOUNT (Rs.)	AMOUNT (Rs.)	INCOME	AMOUNT (Rs.)	AMOUNT (Rs.)
To Salaries, Gratuity & Stend(Net)		92602148	By Sale of application forms & Propectus		901490
To Contribution to EPF, FPF, ESIC & Administration charges		4479199	Tuition Fees	164195230	
To Travelling Expenses		143898	College Account	0	
To Contingencies		9041717	Other Fees	0	164195230
To Lab Expenses		390569	Interest from FD, SSB, VGST grant		
To Insurance		823834	KEB Deposit and Staff loan received	577460	
To Advertisement & Recruitment Exp.		864015	Interest accrued upto 31.03.2022	111128	
To Convocation Expenses (Net)		-440000	Less: Interest accrued upto 31.03.2021	668588	
To VTU Athletic Expenses		133172		51303	
To Maintanace & Repairs		15373896		637285	
To Annual & Other Functions		728078	Less: Interest on grant transferred to grant account	0	
To Legal Expenses		113500			637285
To Mess Expenses		1800000	Miscellaneous Receipts :		
To Visiting Expert Committee Exp.		338454	College	4331870	
To Hostel Expenses		6594397	Hostel	149666	4481536
To Membership & Subscription		190647	Consultancy Receipts (Net)		124635
To Seminar Expenses		1815369	Allumani Receipts		639655
To NSS		29840			
To Professional Charges		725000			
To University Fee Remitances		745500			
To Miscellaneous expenses		433632			
To VGST Expenses		1446622			
To NAIN Expenses		466032			

By Excess of Income over
Expenditure transferred
to SNJSF -32140312

138839519

138839519

In agreement with books of accounts
for MGRK Associates,
Chartered Accountants
FRN : 0070825

U. Ganesh Rao
U. Ganesh Rao
(Proprietor)

Place: Secunderabad
Date : 28.09.2022

Shan...
PRINCIPAL

Guru Nanak Dev Engg. College, Bidar



MGRK ASSOCIATES

CHARTERED ACCOUNTANTS

E-24, Vikrampur Colony,
Secunderabad - 500 009.

Off. : 040-27841817

Website www.mgrkassociates.com

Date:

FORM No 10 B
[Vide rule 17B of Income-tax Rules, 1962]

AUDIT REPORT UNDER SECTION 12A (B) OF THE INCOME-TAX ACT, 1961 IN THE CASE OF CHARITABLE OR RELIGIOUS TRUSTS OR INSTITUTIONS

*I/We have examined the Balance Sheet of Sri Nanak Jhira Sahab Foundation - Bidar (Name of the trust or institution) as at 31.03.2021 and the Income and Expenditure Account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution.

*I/We have obtained all the information and explanations which to the best of my/our and belief were necessary for the purposes of the audit. In my/our opinion, books of account have been kept by the head office and the branches of the above trust/institution visited by me/us so far as appears from my/our examination of books, and proper returns adequate for the purposes of audit have been received from not visited by me/us, subject to the comments given below :

NIL

In my/our opinion and to the best of my/our information, and according to information given to me/us, the said accounts give a true and fair view :

(i) in the case of the balance sheet, of the state of affairs of the above named trust/institution as at 31.03.2021, and

(ii) in the case of the Income and expenditure account, of the Income or expenditure of its year ending on 31.03.2021

The prescribed particulars are annexed hereto.

For MGRK ASSOCIATES,
Chartered Accountants
Firm Regn No. 007082S

U. Ganesh Rao
Proprietor

Place : Secunderabad.

Date : 14.02.2022

UDIN: 22023937AC5BUY6536

Notes : 1. *Strike out whichever is not applicable.

2. This report has to be given by-

- (i) a Chartered Accountant within the meaning of the Chartered Accountants Act, 1949 (38 of 1949); or
(ii) any person who, in relation to any State, is, by virtue of the provisions of sub-section (2) of section 226 of the Companies Act, 1956 (1 of 1956), entitled to be appointed to act as an auditor of the Company registered in the State.

3. Where any of the matters stated in this Report is answered in the negative, or with a qualification, the Report shall state the reasons for the same.


PRINCIPAL

Guru Nanak Dev Engg. College, Bidar

MGRK ASSOCIATES

ANNEXURE STATEMENT OF PARTICULARS

I. Application of income for charitable or religious purposes.

1. Amount of income of the previous year applied to charitable or religious purposes in India during the year.	Rs.	31,52,20,564
2. Whether the trust/institution* has exercised the option under clause (2) of the Explanation to section 11 (1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year.	NO	
3. Amount of income accumulated or set apart*/finally set apart for application to charitable or religious purposes, to the extent it does not exceed 15 percent of the income derived from property held under trust wholly*/in part only for such purposes.		4,51,04,137
4. Amount of income eligible for exemption under section 11(1) (c) : (Give details)	NIL	
5. Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11 (2).		0
6. Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof.	N.A.	
7. Whether, any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11 (1) in any earlier year is deemed to be income of the previous year under section 11 (1B)? If so, the details thereof	NO	
8. Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year		
(a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	NO	
(b) has ceased to remain invested in any security referred to in section 11(2)(b) (i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	NO	
(c) has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof	N.A.	

II. Application or use of income or property for the benefit of persons referred to in section 13(3)...

1. Whether any part of the income or property of the *trust/institution was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any	NO	
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PRINCIPAL

Guru Nanak Dev Engg. College, Bidar



MGRK ASSOCIATES

Whether any income or property of the *trust/institution was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any

NO

3. Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details

NO

4. Whether the services of the *trust/institution were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any

NO

5. Whether any share, security or other property was purchased by or on behalf of the *trust/institution during the previous year from any such person? If so, give details thereof together with the consideration paid

NO

6. Whether any share, security or other property was sold by or on behalf of the *trust/institution during the previous year to any such person? If so, give details thereof together with the consideration received

NO

7. Whether any income or property of the *trust/institution was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted

NO

8. Whether the income or property of the *trust/institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details

NO

*Strike out whichever is not applicable.

Sl. No	Name and address of the Concern	Where the concern is a company Number and class of shares held	Nominal Value of the investments	Income from Investments	Whether the amount in column 4 exceeds 5% of the capital of the concern during the previous year say yes or no
1	2	3	4	5	6
	N.A.	N.A.	N.A.	N.A.	N.A.
TOTAL		NIL	NIL	NIL	NIL

for MGRK ASSOCIATES,
Chartered Accountants,
Firm Regn No. 607082S
Mbr No: 023937

U. Ganesh Rao
(Proprietor)

PRINCIPAL

Place: Secunderabad
Date: 14/02/2022
UDIN: 22023937ACSBY6536

Principal, Chartered Accountants, Hyderabad

Name and address of the assessee : Sri Nanak Jhira Saheb Foundation
H.No.8-9-143 (New),
Near Gurdwara Nanak Jhira Gate,
Bidar - Udgir Road,
Bidar - 585402.

Previous Year : 31.03.2021

Assessment Year : 2021-22

Status : Trust

PAN : AAATS6103N

Ward / Circle / Range : Circle -1 Gulbarga

COMPUTATION OF TOTAL INCOME

INCOME FROM OTHER SOURCES :

TOTAL INCOME

(Please see income application
statement attached to form 10B)

300694248

Add: Specific Donation towards
building fund taken to Balance Sheet

0
300694248

Less: Income that can be accumulated
(15% of Rs.300694247.56)

45104137

AMOUNT TO BE APPLIED / SPENT

255590111

TOTAL EXPENDITURE

(Please see income application
statement attached to form 10B)

Revenue Expenditure

266907201.2

Capital Expenditure

48313363

Specific donation utilised

0 315220564

AMOUNT EXCESS SPENT (DEFICIT)

-59630454

Taxable Income

NIL

Tax Payable

NIL

Tax Deducted at Source

25,14,605

Tax Collected at Source

7561

REFUND DUE

25,22,166


PRINCIPAL

Guru Nanak Dev Engg. College, Bidar

SRI NANAK JHIRA SAHEB FOUNDATION, BIDAR

ANNEXURE - I

Statement of Income applied for the year ended 31-03-2021

A. SOURCES :

Amount (Rs.)

Total Income of all the institutions as per
statement attached

300694248

ADD: Specific Donations towards Building

Fund taken to Balance Sheet-grant received

0

ADD: Specific Donations towards VGST

Fund taken to Balance Sheet

0

300694248

LESS: 15% of the income that can be
accumulated (15% of Rs.300694247.56)

45104137

Income that has to be applied or spent

255590111

B. APPLICATION :

Total expenditure of all the institutions as
per statement attached

306358500

Less; Depreciation

39451299

266907201

ADD: Net Additions to Fixed Assets
(as per Fixed Assets Schedule)

48313363

315220564

LESS: Specific donation utilised

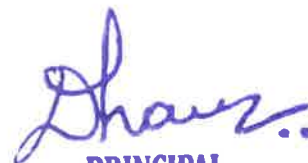
0

315220564

AMOUNT EXCESS SPENT

x

59630454




PRINCIPAL

Guru Nanak Dev Engg College, Bidar

SRI NANAK JHIRA SAHEB FOUNDATION, BIDAR

Statement of total Income and expenditure for the year ended 31-03-2021

Name of the Institution	Total Income (Rs.)	Total Expenditure (Rs.)
1.SNJS Foundation, Bidar	24686759	40672807.07
2.GND Engineering College, Bidar	111397483	113915232.7
3.GN Public School, Bidar	57663188	46904540
4.Gurunank D. Ed college, Bidar	131050.96	266561
5.GNI Pre-University College, Bidar	6002420.59	15914399.1
6.GNFG Science College, Bidar	3626631	8921069.22
7.GN Hospital, Bidar	64769975	57817610
8.GND Industrial Training Institute	1765462.5	1132474.84
9.GN High School	3874013.69	1578761.46
10.GN College of Education	6261553.48	3012477.58
11. GNPS New Branch	15668047.34	11587924
12.GN PG Centre	2146014	1578117
13.GNPS Janawada	1601849	1232419.6
14.GNPS Manekalli	1099800	1824106.7
TOTAL	300694247.6	306358500.3


PRINCIPAL

Sri Nanak Dev Engg. College, Bidar

BALANCE SHEET AS ON 31-03-2021

Guru Nanak Dev Engg College, B.T.

SRI NANAK IHRA SAHEB FOUNDATION-BIDAR					
RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31-03-2021					
RECEIPTS	AMOUNT (Rs.)	AMOUNT (Rs.)	PAYMENTS	AMOUNT (Rs.)	AMOUNT (Rs.)
To Opening Balance:			By Salaries		109000
Cash	6122.65		By Travelling Expenses		30000
Bank	224332.73	230455.38	By Contingencies:		
To Development Fees:			Telephone Charges	3217	
Gurunank College of Science	6720730		Grant in Aid	100000	
GNIPUC	5064271		Stationery, Repairs & Other Exp	303947.16	407159.16
GN Hospital	8090930				
		19903931	By Donations		500000
To Rent:			By Amount Paid to:		
sbm bank /snjsf building	550000		GNDCE	12000000	
SNJSF Building rent	937260		GNIPUC	5084271	
Canteen / General Store GNDEC	25000	1512260	GN-Hospital	5476000	
			GN-FirstGradeScienceCollege	6720730	29261001
To Interest Received:			By Capital Expenditure:		
on FD	3415300		Buildings(Completed)	30761189	
on SSB account	76466		Plant & Machinery	3924825	
on T.D.S.	0	3491766	Furniture & Fixtures	4966281	
To Amount transferred from			Office & Other Equipments	2985868	
GNP School (Bidar)		13448038	Motor Vehicle	2000000	
GNPS New Branch		3676475	Garden	22000	
GN Public School, Janawada		52400	Electrical fitting	2356831	
GNFGS College		507071	Library	132549	
GNDEC		28710013	Computers	189225	
GNIPUC		292492			47292568
GNITI		31110	By Interest on Loan		175249
College of Education		57200	By Tax Deducted at Source		136226
PG Center		201008	By Fixed deposit (Renewed)		3286258
To TDS Refund received		3612255			
To Sale of Vehicle		3000000			
			By Closing Balance:		
			Cash	45563	
			Bank	-2477249	-2431687
		78726474.38			78726474.38

In Agreement with the books of accounts
for MGRK ASSOCIATES
CHARTERED ACCOUNTANTS
FIRN : 0070323

U. Ganesh Rao
(Proprietor)

Place: Secunderabad
Date: 14.02.2021

Shau...
PRINCIPAL

SRI NANAK THIRA SAHES FOUNDATION-BIDAR					
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31-03-2021					
EXPENDITURE	AMOUNT (Rs.)	AMOUNT (Rs.)	INCOME	AMOUNT (Rs.)	AMOUNT (Rs.)
To Salaries		109000	By Development Fees		19903931
To Travelling Expenses		30000	By Hostel Rent		1512250
To Telephone Charges		3217			
To Grant in Aid		100000	By Interest:		
To Electricity, repairs, Insurance, Donations			Received		
Printing & stationery & other expenses		803942	on FD & SSB a/c	3491766	
To Interest on Loan		173349	on IT Refund	0	
To Depreciation		39451299	Add: Accrued up to 31.03.2021	2388907	
			Less: Accrued upto 31-3-2020	5880573	
				2610005	3270568
			To excess of Expenditure Over		
			Income carried down		15986048
		40672807			40672807

Appropriation Account for the year ended 31-3-2021					
PARTICULARS	AMOUNT (Rs.)	AMOUNT (Rs.)	PARTICULARS	AMOUNT (Rs.)	AMOUNT (Rs.)
To Excess of Expenditure over					
Income b/d		15986048			
To Excess of Expenditure					
over Income from :					
GNDEd	135510		By Excess of Income over		
GNDEC	2517750		Expenditure of:		
GNPUC	9911979		GNFS Mannaekhal Branch	-724307	
GNPGSC	5264438		GNFS New Branch	4080123	
		17859677	GNPS	10758648	
By Excess of Income over expenditure			GN College of Education	3249076	
transferred to Capital Fund		-5664253	GN P.G. Centre	567897	
			GNPS Janawada Branch	369429	
			GN Hospital	6951365	
			GNHS	2295252	
			GN DITI	632988	28181472
		20181472			28181472
As Per our report of even date					
for MGRK ASSOCIATES					
CHARTERED ACCOUNTANTS					
PAN : 0070825					
U. Ganesh Rao					
(Proprietor)					
Place: Secunderabad					
Date : 14.02.2021					


PRINCIPAL
 Guri Nanak Dev Foundation

GURU NANAK DEV ENGINEERING COLLEGE - BIDAR

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31.3.2021

RECEIPTS	AMOUNT (Rs.)	AMOUNT (Rs.)	PAYMENTS	AMOUNT (Rs.)	AMOUNT (Rs.)
To Opening Balance:			By Salaries		77031090
Cash	110791.2		By Contribution to EPF, FPF, ESIC and		
Bank	9862.97	120654.17	Admn. Charges		4630423
To Sale of Application Forms & Prospectus			By Travelling Expenses		270569
To Fees:		558520	By Contingencies:		
Tution Fees	106875932		(office expenses, printing & stationery, sports etc.)		8649623.73
		106875932	By Laboratory Expenses		771368
To Interest on:			By Insurance (net of claims received)		598486
FD	1101257		By Affiliation Fees		313000
SB	115227		By Advertisement & Recruitment expenses		520490
Loan to Staff	72177		By Maintenance & Repairs		10325596
		1288661	By Annual Function & Other functions		394281
To Consultancy Receipts		317399	By Legal & Professional Charges		642034
To Miscellaneous Receipts:			By Visiting of Expert Committee		44819
College	790138		By Hostel Expenses		6888042
Hostel & Others	298946		By Scholarship paid		2406372
		1089084	By Gratuity College & Hostel (Net)		1429729
To Amount from SNJSF		12000000	By Office Automation Expenses		184906
To Recovery of Advances from Contractors		14025659	By Temporary advance		67764
To Security Deposit		-26000	By Membership & Subscription		166350
To T.D.S.		-15457	By Amount trf to GNPS		3786066
To Gratuity Collection		445284	By Seminar Expenses		1151247
To Unpaid Salary		74195	By NSS		22500
To EPF & FPF Payable		172656	By Teachers Day Flag		40520
To Fixed deposits encashed		6086641	By Student Welfare Fund		49150
To VGST grant		2050000	By Teacher Welfare fund		49150
To Amount from GNDPS		-2800000	By Loan to gurudwara		6500000
To Hostel Rent		659480	By Gurunanak hospital		-2000000
To Education Loan		2571530	By Security Deposit		154680
To Amount from GN B.ed		3000000	By Mess advance		784000
To ISTE		200219	By NAIN Expenses (Opex-Apex)		174403
To Nain opex A/c		1477500	By VTU Athletic Expenses		660853
To NCAECC -2020		33500	By Convocation Fees		435200
To Convocation Fees		182400	By Paid to SNJSF		28710013
			By Miscellaneous Expenses		
			NCC Expenses	17086	
			KSC Project	44750	
			Municipal Tax	49029	110867
			By Fees of earlier year refunded		71065
			By Closing Balances:		
			Cash	135270.2	
			Bank	-4981970	-4846700
		151187857			151187857

In agreement with books of accounts
for MGRK Associates,
Chartered Accountants
PIN: 0070825

U. Ganesh Rao
(Proprietor)

Place: Secunderabad
Date: 14.02.2021

Shau...
PRINCIPAL

GURU NANAK DEV ENGINEERING COLLEGE - BIDAR

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2021

EXPENDITURE	AMOUNT (Rs.)	AMOUNT (Rs.)	INCOME	AMOUNT (Rs.)	AMOUNT (Rs.)
To Salaries, Gratuity & Stpend(Net)		77031090	By Sale of application forms & Propectus		558520
To Contribution to EPF,FPF,ESIC & Administration charges		4630423	By Tultion Fees	106875932	106875932
To Travelling Expenses		270569			
To Contingencies		8649623.73			
To Affiliation Fees		313000	By Interest from FD, SSB, VGST grant		
To Lab Expenses		771268	KEB Deposit and Staff loan received	1288661	
To Insurance		598486	Interest accrued upto 31.03.2021	51303	
To Advertisement & Recruitment Exp.		520490	Less: Interest accrued upto 31.03.2020	1339964	
To Convocation Expenses (Net)		252800		1154115	
To VTU Athelatic Expenses		660853		185849	
To Maintanace & Repairs		10325596	Less: Interest on grant transferred to	0	
To Annual & Other Functions		384281			185849
To Legal Expenses		642034			
To Visiting Expert Committee Exp.		44819	By Miscellaneous Receipts :		
To Hostel Expenses		6888042	College	790138	
To Membership & Subscription		166350	Hostel	298946	1089084
To Seminar Expenses		1151247	By Consultancy Receipts (Net)		317399
To NSS		22500	NAIN Opex A/c		1477500
To Office Automation Expenses		184906	By ISTE		200219
To Teachers Day Flag		40520	By NCAECC -2020		33500
To Miscellaneous expenses		110867	By Hostel Rent		659488
To NAIN Expenses		174403			
To Fees of earlier year refunded		71065			
			By Excess of Income over Expenditure transferred to SNJSF		2517750
		113915232.7			113915233

In agreement with books of accounts
for MGRK Associates,
Chartered Accountants
PRN : 0070825

U. Ganesh Rao
(Proprietor)

Place: Secunderabad
Date : 14.02.2021

(Signature)
PRINCIPAL
Guru Nanak Dev Engg. College, Bidar



MGRK ASSOCIATES

CHARTERED ACCOUNTANTS

E-24, Vikramipuri Colony,
Secunderabad - 500 009.

Off. : 040-27841817

Website : www.mgrkassociates.com

Date:

Independent Auditor's Opinion

To the Members of SRI NANAK JHIRA SAHEB FOUNDATION

Report on the Financial Statements

We have audited the accompanying financial statements of **SRI NANAK JHIRA SAHEB FOUNDATION** ("the Trust"), which comprise the Balance Sheet as at 31st March, 2020 and the Income and Expenditure Account for the year ended on that date.

Management's Responsibility for the Financial Statements

The Trust's Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Trust in accordance with the Accounting Standards generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

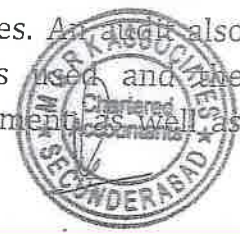
Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers the internal control relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as

PRINCIPAL

Guru Nanak Dev Engg. College, Bidar



MGRK ASSOCIATES

evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

1. in the case of the Balance Sheet, of the state of affairs of the TRUST as at 31st March, 2020, and
2. in the case of the Income & Expenditure account of the Surplus of expenditure over income of the Trust for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
2. In our opinion, proper books of account as required by law have been kept by the TRUST so far as it appears from our examination of those books.
3. The Balance Sheet and Income and Expenditure Account dealt with by this Report are in agreement with the books of account.
4. In our opinion, the Balance Sheet and Income and Expenditure Account comply with the Accounting Standards generally accepted in India.



PRINCIPAL

Guru Nanak Dev Engg. College, Bidar

Place: Secunderabad

Date: 18.02.2021

UDIN: 21023937AAAADI6544

For MGRK Associates
(Chartered Accountants)

Firm Registration No:

007082S

Membership No: 023937



(U. Ganesh Rao)

Proprietor



FORM No 10 B
[Vide rule 17B of Income-tax Rules, 1962]

AUDIT REPORT UNDER SECTION 12A (B) OF THE INCOME-TAX ACT, 1961 IN THE CASE OF CHARITABLE OR RELIGIOUS TRUSTS OR INSTITUTIONS

*I/We have examined the Balance Sheet of Sri Nanak Jhira Saheb Foundation - Bidar (Name of the trust or institution) as at 31.03.2020 and the Income and Expenditure Account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution.

*I/We have obtained all the information and explanations which to the best of *my/our and belief were necessary for the purposes of the audit. In *my/our opinion, books of account have been kept by the head office and the branches of the above *trust/institution visited by me/us so far as appears from *my/our examination of books, and proper returns adequate for the purposes of audit have been received from not visited by *me/us, subject to the comments given below :

----- NIL -----

In *my/our opinion and to the best of *my/our information, and according to information given to *me/us, the said accounts give a true and fair view :

(i) in the case of the balance sheet, of the state of affairs of the above named *trust/institution as at 31.03.2020 , and

(ii) in the case of the Income and expenditure account, of the Income or expenditure of its year ending on 31.03.2020

The prescribed particulars are annexed hereto.

For MGRK ASSOCIATES,
Chartered Accountants
Firm Regn No. 007082S



U. Ganesh Rao
Proprietor



Place : Secunderabad.
Date : 14/02/2021

Notes : 1. *Strike out whichever is not applicable.

2. This report has to be given by-

- (i) a Chartered Accountant within the meaning of the Chartered Accountants Act, 1949 (38 of 1949); or
- (ii) any person who, in relation to any State, is, by virtue of the provisions of sub-section (2) of section 226 of the Companies Act, 1956(1 of 1956), entitled to be appointed to act as an auditor of the Company registered in the State.

3 Where any of the matters stated in this Report is answered in the negative, or with a qualification, the Report shall state the reasons for the same.



PRINCIPAL
Guru Nanak Dev Engg. College, Bidar

EXPENDITURE	AMOUNT (Rs.)	AMOUNT (Rs.)	INCOME	AMOUNT (Rs.)	AMOUNT (Rs.)
To Salaries		54000	By Development Fees		25705369
To Travelling Expenses		71452	By Hostel Rent		2858810
To Telephone Charges		3443	By Miscellaneous Receipts		0
To Audit Fees & Expenses		123900	By Interest :		
To Grant in Aid		100000	Recieved		
To Electricity,repairs, insurance,			on FD & SSB a/c	4547800	
stationery & other expenses		1008218	on IT Refund	0	
To Interest on Loan		360690	Add: Accrued up to 31.03.2020	2610005	
To Depreciation		41907383		7157805	
			Less: Accrued upto 31-3-2019	2381558	4776247
			To excess of Expenditure Over		
			Income carried down		10288660
		<u>43629086</u>			<u>43629086</u>

PARTICULARS	AMOUNT (Rs.)	AMOUNT (Rs.)	PARTICULARS	AMOUNT (Rs.)	AMOUNT (Rs.)
To Excess of Expenditure over Income b/d		10288660			
To Excess of Expenditure over Income from :					
GN D.Ed	56119				
GNDEC	15238724		By Excess of Income over		
GNIPUC	11861443		Expenditure of:		
GNFGSC	9230712		GNPS Mannaekhali Branch	2749230	
		36386997	GNPS New Branch	10638777	
By Excess of Income over expenditure transferred to Capital Fund		-3521585	GNPS	19338270	
			GN College of Education	104041	
			GN P.G. Centre	-2926072	
			GNPS Janawada Branch	1764806	
			GN Hospital	5961170	
			GNHS	5106710	
			GNDITI	<u>417139</u>	43154071
		<u>43154071</u>			<u>43154071</u>

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PRINCIPAL
Guru Nanak Dev Engg. College, Bidar

SRI NANAK JHIRA SAHEB FOUNDATION-BIDAR
BALANCE SHEET AS ON 31-03-2020

LIABILITIES	AMOUNT (Rs.)	AMOUNT (Rs.)	ASSETS	AMOUNT (Rs.)	AMOUNT (Rs.)
<u>CAPITAL FUND:</u>			<u>FIXED ASSETS</u> (less depreciation as per schedule annexed)		
Balance as per last account	406979372				326023765
ADD: Excess of income over Expenditure as per income & Expenditure a/c	-3521585	403457787	<u>INVESTMENTS:</u>		
			Fixed Deposits with banks & Bond with Financial Institutions		147921062
<u>BUILDING FUND:</u>			<u>CURRENT ASSETS, LOANS AND ADVANCES:</u>		
Balance as per last account	17547585	20047585			
ADD: Received during the year	2500000				
			Stock of Medicines (Hospital)		
Grant-in- Aid received from AICTE			Construction material	356528	
Balance as per last account	5183754		Loan to Guru Nanak Gurudwara	2500000	
Add: Received during the year	0		Cash in Hand	618384	
Add: Interest	0		Balance with Bank	26601528	
	5183754		Loans and Advances	51619824	
Less: utilised during the year			Deposits	2095794	
Capital Expenditure		5183754	Interest Receivable	8570318	
Revenue Expenditure			Tax Deducted at Source	5584596	97946972
Grant-in- Aid from AICTE Utilised Account					
Balance as per last account	2069855				
Add: Utilised during the year	0	2069855			
Guru Govind Singh Memorial grand in aid from Govt of Karnataka					
Balance as per last account	46551722				
Less: Utilised during the year	984889	45566833			
Guru Govind Singh Memorial grant					
Balance as per last account	3448278				
Utilised during the year	984889	4433167			
Loan from Axis bank		142865			
Grant-in-Aid from VGST (Civil,Mech & EC)					
Balance as per last account	1500000				
Add: Received during the year	0				
Add: Interest	0				
	1500000				
Less: utilised during the year					
Capital Expenditure					
Revenue Expenditure	25000	1475000			
Grant in Aid for VGST (Civil, Mech & EC) utilised account					
Utilised upto last year	201593				
Utilised during current year	25000	226593			
		500000			
Nian Apex fund					
<u>CURRENT LIABILITIES:</u>					
Caution Money, Security Deposit, Welfare Fund etc.	88788360	88788360			



PRINCIPAL

Guru Nanak Dev Engg. College, Bidar

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As Per our report of even date
for MGRK ASSOCIATES
CHARTERED ACCOUNTANTS
FRN : 007082S



U. Ganesh Rao
(Proprietor)



SRI NANAK JHIRA SAHEB FOUNDATION-BIDAR

Balance Sheet Groupings as on 31-3-2020

ASSETS:

	<u>Cash on Hand</u>	<u>Bank Balance</u>
SNJSF	6123	224333
GNDEC	110791	9863
GNDP	0	0
GNIPUC	32110	5609585
GNFGSC	2857	301702
GNPS	66333	5630079
GN Hospital	26507	2694178
GNDITI	341525	296651
GN High School	4799	2614869
GNCE	2202	1548207
GNPS Janawada Branch	5085	471725
GN P.G. Centre	436	20139
GNPS Mannaekhali Branch	10233	2192108
GNPS New Branch	8484	4871644
GND.Ed College	903	116446
	618388	26601528

Loans and Advances:

Particulars	Opening Balance(1-4-2019)	Additions	Deletions	Closing Balance (31-3-2020)
SNJSF	10921038	0	0	10921038
GNDEC	15454070	5866521	0	21320591
GNDP	251294	0	0	251294
GNIPUC	124530	0	0	124530
GNFGSC	0	105000	0	105000
GNPS	10397849	403000	57000	10743849
GN Hospital	176590	0	70000	106590
GNDITI	732182	0	47000	685182
GNHS	265000	0	0	265000
GNPS Mannaekhali Branch	1244750	1050000	0	2294750
GNPS Janawada Branch	1500000	-100000	0	1400000
GNPS New Branch	4000	3248000	0	3252000
GND.Ed College	0	0	0	0
GURU NANAK P.G. CENTRE	0	150000	0	150000
	41071303	10722521	174000	51619824

Investments:

SNJSF	51736985	3031273	0	54768258
GNDEC	17678329	0	9990998	7687331
GNDP	0	0	0	0
GNIPUC	1165288	81536	0	1246824
GNFGSC	0	0	0	0
GNPS	76528153	0	3591898	72936255
GN Hospital	142698	155600	142698	155600
GND- Ed College	1486025	0	0	1486025
GNDITI	5634220	232470	0	5866690
GN High School	2092411	141909	0	2234320
GNPS Mannaekhali Branch	0	0	0	0
GN B Ed College	1414759	0	0	1414759
GNPS New Branch	125000	0	0	125000
	158003868	3642788	13725594	147921062

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Guru Nanak Dev Engg. College, Bidar



Deposits :

Opening balance	0	0	0	0
SNJSF	937653	0	0	937653
GNDEC	600000	0	0	600000
GNDP	0	0	0	0
GNIPUC	535701	0	0	535701
GNFGSC	0	0	0	0
GND- Ed College	500	0	0	500
GNPS	0	0	0	0
GN Hospital	21940	0	0	21940
	2095794	0	0	2095794

Interest Receivable :

Particulars	Opening Balance (1-4-2019)	Additions	Deletions	Closing Balance (31-3-2020)
SNJSF	2381558	2610005	2381558	2610005
GNDEC	766291	1154115	766291	1154115
GNDP	0	0	0	0
GNIPUC	67277	25083	67277	25083
GNFGSC	0	0	0	0
GNHS	59899	56085	59899	56085
GNPS	3608516	3676829	3608516	3676829
GN Hospital	3144	3429	3144	3429
GNDITI	263882	431634	263882	431634
GN D-Ed College	124026	352230	124026	352230
GN B-ED college	105029	231555	105029	231555
GNPS New Branch	9594	29354	9594	29354
	7389216	8570318	7389216	8570318

Tax Deducted at Source:

GNPUC	1120	0	0	1120
SNJSF	1632037	1123543	2350458	405122
GNDEC	734252	156211	0	890463
GNDITI	71092	40466	0	111558
GNPS	0	0	0	0
GN D-Ed College	6230	0	0	6230
GN Hospital	3572736	596286	0	4169022
GNPS New	1081	0	0	1081
	6018548	1916506	2350458	5584596

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PRINCIPAL

Guru Nanak Dev Engg. College, Bidar



Construction Material:

SNJSF	356528	0	0	356528
	0			
	356528	0	0	356528

LIABILITIES:**(A) SNJSF :**

Security Deposit	1060531	0	0	1060531
Security Deposit (GNDP)	496000	0	0	496000
Car Advance Receipts	1797000	0	0	1797000
Security Deposit (GNDEC)	20000	0	0	20000
Security Deposit (Canteen)	0	0	0	0
	3373531	0	0	3373531

(B) GNDP :

Opening Balance	0	0	0	0
Caution Money(college&hostel)	1052357	0	0	1052357
Staff Income Tax	0	0	0	0
Staff Security Deposit	0	0	0	0
DTE for exam	0	0	0	0
	1052357	0	0	1052357

Particulars	Opening Balance (1-4-2019)	Additions	Deletions	Closing Balance (31-3-2020)
(C) GNDEC :				
Opening Balance	3970365	0	0	3970365
Caution Money - college	2105700	0	0	2105700
Mess Deposit&Caution money-	8525471	233855	0	8759326
University Account	458597	0	0	458597
Education Loan	3155020	0	0	3155020
Security Deposit	3279276	1102521	45500	4336297
Unpaid salary	1058524	132760	0	1191284
Staff Welfare Fund	6424262	0	500000	5924262
Teachers Day	89600	0	0	89600
Scholarship	14218530	3209453	0	17427983
Research Project - KCST	27661	0	0	27661
Mess account	5116748	0	0	5116748
Employees contribution to grai	1182730	597150	0	1779880
Attendance Fine - VTU	243265	0	0	243265
Service tax on consultancy	2269	0	0	2269
EPF & PPF Payable	283	0	0	283
FSD from parties	43391	0	0	43391
Bus advance	45935	0	0	45935
SBI Staff Loan	3600	0	0	3600
Education Loan	70475	0	0	70475
Gratuity Collection	1694748	0	0	1694748
GNDPs	0	2000000	0	2000000
Gurudwara	0	4500000	0	4500000
	51716450	11775739	545500	62946689

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PRINCIPAL

Guru Nanak Dev Engg. College, Bider



(D) GNIPUC :

Opening Balance	41647	0	0	41647
Gratuity Collection	258027	35288	0	293315
Caution Money	2370900	0	0	2370900
Staff Welfare Fund	339869	13650	0	353519
PF	652	0	0	652
Salaries payable (certificate de	69108	0	0	69108
Scholarship	39850	0	0	39850
Professional Tax	976	0	0	976
	3121029	48938	0	3169967

(E) GNPS, Bidar :

Opening Balance	976743	0	0	976743
Staff Welfare Fund & Gratuity F	3750417	135933	400000	3486350
Baljeet Singh Advance	1450	0	0	1450
Bank Loan Recovery	3747415	0	0	3747415
Caution Money	0	0	11700	-11700
	8476025	135933	411700	8200258

(F) GNHS :

Opening Balance	0	0	0	0
Caution Money	150600	0	0	150600
Staff Welfare Fund	232595	0	0	232595
	383195	0	0	383195

(G) GN Hospital :

Opening Balance	104601	0	0	104601
Creditors for Capital equipmen	222000	0	0	222000
Security Deposit	2337369	3200000	0	5537369
Stipend	4540	0	0	4540
	2668510	3200000	0	5868510

(H) B.Ed. College:

Exam Remuneration Payable to	27732	0	0	27732
Festival Advance	-1500	1500	0	0
Scholarship	0	411801	411801	0
University exam Fee	-45397	0	0	-45397
	-19165	413301	411801	-17665

(I) GNPS New Branch:

Staff Welfare Fund	1830550	0	0	1830550
Gratuity	76181	33865	0	110046
Caution Money	923110	0	250	922860
Security Deposit	17677	7855	0	25532
	2847518	41720	250	2888988

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Guru Nanak Dev Engg. College, Bidar



(J) GNFGSC

Staff Welfare Fund & Gratuity F	127020	0	0	127020
Scholarship	0	1385330	1385330	0
Corpus Fund	46350	223950	0	270300
salaries payable (deposit)	68490	0	0	68490
NSS Fund	76770	0	0	76770
	318630	1609280	1385330	542580

(K) GN D.Ed College

	0	0	0	0
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(L) GND ITI

Scholarship	171950	0	0	171950
	171950	0	0	171950

(m) GNPS Mannaekhali Branch:

Caution Money	139000	0	0	139000
	139000	0	0	139000

(n) GNPS Janawada Branch

Caution Money	69000	0	0	69000
	69000	0	0	69000

SUMMARY OF LIABILITIES:

Name of the Institution	Balance as on 31-3-2020	Balance as on 31-3-2019
SNJSF	3373531	3373531
GNDEC	62946689	51716450
GNDP	1052357	1052357
GNIPUC	3169967	3121029
GNPS	8200258	8476025
GNHS	383195	383195
GN Hospital	5868510	2668510
B.Ed. College	-17665	-19165
GNPS New Branch	2888988	2847518
GNFGSC	542580	318630
GND.Ed College	0	0
GND ITI	171950	171950
GNPS Janawada Branch	69000	69000
GNPS Mannaekhali Branch	139000	139000
TOTAL	88788360	74318030
TOTAL	88788360	74318030

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Guru Nanak Dev Engg. College, Bidar



Buildings	32749161	5525311	0	38274472	10%	5%	3827447	34447025
Computer	574289	0	0	574289	40%	20%	229716	344573
Furniture & Fixtures	157792	631744	0	709536	10%	5%	70954	710582
Building under Construction	17324331	0	0	17324331			0	17324331
Office & other Equipment	379219	215507	96288	691014	15%	7.5%	96431	594583
Library Books	68692	69737	0	138429	15%	7.5%	20764	117665
Vehicle	0	0	538101	538181	15%	7.5%	40364	497817
(K)	51253484	6442299	634469	50330252			4293676	54036576
XII. GN D.Ed								
Furniture Fixtures	117265	0	0	117265	10%	5%	11727	105530
Office Equipments	8400	0	0	8400	10%	5%	840	7560
Computers	234	0	0	234	40%	20%	94	140
Library Books	16371	0	0	16371	15%	7.5%	2456	13915
(L)	142270	0	0	142270			15117	127153
XIII. GNPS Mannakali								
Furniture & Fixtures	280373	0	0	280373	10%	5%	28037	252336
Motor Vehicles	2658092	0	0	2658092	15%	7.5%	398714	2259378
Office Equipments	0	0	0	198830	15%	7.5%	14912	183918
XIII. GNPS Inawanda	2938465	0	198830	3137295			441663	2695632
Building	14900552	0	5517034	20497586	10%	5%	1773907	18723679
Furniture Fixtures	272007	89800	0	361807	10%	5%	36181	325626
Office Equipment	374607	75760	50600	500967	10%	5%	47567	453400
XIV. GURU NANAK P.G. CENTRE	15627166	165560	5567634	21360360			1857655	19502705
Building	0	0	77880	77880	10%	5%	3894	73986
Chemistry Dept.	0	0	187961	187961	15%	7.5%	14097	173864
Equipments Physics Lab	0	94223	321892	416115	15%	7.5%	38275	377840
Library Books	0	0	16367	16367	15%	7.5%	1228	15139
GRAND TOTAL	314822067	94223	604100	698323			57494	640829
(A+B+C+D+E+F+G+H+I+J+K+L+M+N)		17226403	35882678	367931148			41907383	326023765

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Guru Nanak Dev Engg. College, Bidar



GURU NANAK DEV ENGINEERING COLLEGE - BIDAR
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2020

EXPENDITURE	AMOUNT (Rs.)	AMOUNT (Rs.)	INCOME	AMOUNT (Rs.)	AMOUNT (Rs.)
To Salaries, Gratuity & Stpend(Net)		109924867	By Sale of application forms & Propectus		
To Contribution to EPF,FPF,ESIC & Administration charges		5593533	By Tuition Fees	120217431	622050
To Travelling Expenses		430318	Other Fees	22960416	143177847
To Contingencies		7563607			
To Affiliation Fees		498000	By Interest from FD, SSB, VGST grant		
To Lab Expenses		889901	KEB Deposit and Staff loan		
To Insurance		853703	received	883355	
To Advertisement & Recruitment Exp.		1109295	By Interest accrued upto 31.03.2020	1154115	
To Maintanace & Repairs		13078173	Less: Interest accrued upto	2037470	
To Annual & Other Functions		1428109	31.03.2019	766291	
To Legal Expenses		183985		1271179	
To Visiting Expert Committee Exp.		192008	Less: Interest on grant transferred to grant account	0	
To Hostel Expenses		11054895			
To Membership & Subscription		330980			1271179
To Seminar Expenses		2101648	By Miscellaneous Receipts :		
To EDC Project Expenses		13350	By College	2504304	
To University Fee Remitances		5349930	By Hostel	1363937	3868241
To Office Automation Expenses		424462	By Consultancy Receipts (Net)		338376
To Miscellaneous expenses		311269	By Grant from VTU (sports meet)		-3383951
To VGST Expenses		25000	By Allumani Receipts		448000
To NAIN Expenses		223433	NAIN Expenses		
			By Excess of Income over		15238724
			Expenditure transferred		
			to SNJSF		

161580466

161580466

In agreement with books of accounts
for MGRK Associates,
Chartered Accountants
FRN : 0070825

U. Ganesh Rao
(Proprietor)



Place: Secunderabad
Date : 14.02.2021

(Signature)
PRINCIPAL
Guru Nanak Dev Engg. College, Bidar



MGRK ASSOCIATES

CHARTERED ACCOUNTANTS

u.1.2

E-24

G-7, Vikramপুরi Colony,
Secunderabad - 500 009.

Off. : 040-27841817

Website : www.mgrkassociates.com

Date: 16.10.2019

Independent Auditor's Opinion

To the Members of SRI NANAK JHIRA SAHEB FOUNDATION

Report on the Financial Statements

We have audited the accompanying financial statements of SRI NANAK JHIRA SAHEB FOUNDATION ("the Trust"), which comprise the Balance Sheet as at 31st March, 2019 and the Income and Expenditure Account for the year ended on that date.

Management's Responsibility for the Financial Statements

The Trust's Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Trust in accordance with the Accounting Standards generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers the internal control relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as

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Guru Nanak Dev Engg. College, Birtar

MGRK ASSOCIATES

evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

1. in the case of the Balance Sheet, of the state of affairs of the TRUST as at 31st March, 2019, and
2. in the case of the Income & Expenditure account of the Surplus of expenditure over income of the Trust for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
2. In our opinion, proper books of account as required by law have been kept by the TRUST so far as it appears from our examination of those books.
3. The Balance Sheet and Income and Expenditure Account dealt with by this Report are in agreement with the books of account.
4. In our opinion, the Balance Sheet and Income and Expenditure Account comply with the Accounting Standards generally accepted in India.

For **MGRK Associates**
(Chartered Accountants)
Firm Registration No:
007082S
Membership No: 023937



(U. Ganesh Rao)
Proprietor

Place: Secunderabad

Date: 16.10.2019

UDIN: 19023937AAAADL8153



PRINCIPAL

Guru Nanak Dev Engg. College, Bidar

SRI NANAK JHIRA SAHEB FOUNDATION

Guru Nanak Dev Engineering College Campus, Mailoor Road,
Bidar – 585402, Karnataka.

ANNUAL REPORT FY 18-19/ AY 19-20

MGRK ASSOCIATES

Chartered Accountants

E-24, Vikrampuri, Secunderabad – 500009, Telangana

Tel: +91-40-27841817

Email: mgrkassociates@gmail.com



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Guru Nanak Dev Engg. College, Bidar

SRI NANAK JHIRA SAHEB FOUNDATION-BIDAR
BALANCE SHEET AS ON 31-03-2019

LIABILITIES	AMOUNT (Rs.)	AMOUNT (Rs.)	ASSETS	AMOUNT (Rs.)	AMOUNT (Rs.)
CAPITAL FUND :			FIXED ASSETS (<i>less depreciation as per schedule annexed</i>)		
Balance as per last account	406137314				314822067
ADD: Excess of Income over Expenditure as per Income & Expenditure a/c	<u>842058</u>	406979372	INVESTMENTS:		
			Fixed Deposits with banks & Bond with Financial Institutions		158003868
BUILDING FUND:			CURRENT ASSETS, LOANS AND ADVANCES:		
Balance as per last account	17547585				
ADD: Received during the year	<u>0</u>	17547585			
Ant-in- Aid received from AICTE			Stock of Medicines (Hospital)		
Balance as per last account	5183754		Construction material	356528	
Add: Received during the year	0		Loan to Guru Nanak Gurudwara	2500000	
Add: Interest	<u>0</u>		Cash in Hand	1701558	
	5183754		Balance with Bank	27364173	
Less: utilised during the year			Loans and Advances	41071303	
Capital Expenditure	0		Deposits	2095794	
Venue Expenditure	<u>0</u>	5183754	Interest Receivable	7389216	
			Tax Deducted at Source	<u>6018548</u>	88497120
Ant-in- Aid from AICTE Utilised Account					
Balance as per last account	2069855				
Deduct: Utilised during the year	<u>0</u>	2069855			
Govind Singh Memorial grand in aid Govt of Karnataka					
Balance as per last account	50000000				
Deduct: Utilised during the year	<u>3448278</u>	46551722			
Govind Singh Memorial grand in aid Govt of Karnataka utilised account					
Balance as per last account	0				
Deduct: Utilised during the year	<u>3448278</u>	3448278			
from Axis bank		3022865			
Ant-In-Aid from VGST (Civil.Mech & EC)					
Balance as per last account	0				
: Received during the year	1700000				
: Interest	<u>1593</u>				
	1701593				
Less: utilised during the year					
Capital Expenditure					
Venue Expenditure	<u>201593</u>	1500000			
In Aid for VGST (Civil, Mech & EC) Balance as per last account	0				
Deduct upto last year					
Deduct during current year	<u>201593</u>				
		201593			
Apex fund		500000			
RENT LIABILITIES:					
Maintenance Money, Security Deposit, etc.		74318030			
		<u>561323055</u>			<u>561323055</u>

As Per our report of even date
for MGRK ASSOCIATES
CHARTERED ACCOUNTANTS

FRN: 007082S

U. Ganesh Rao
(Proprietor)

: Secunderabad
: 16.10.2019

PRINCIPAL
Guru Nanak Dev Engg. College, Bidar

SRI NANAK JHIRA SAHEB FOUNDATION - BIDAR
Schedule of Fixed Assets as on 31st March, 2019

Particulars	WDV as on 1-4-2018	ADDITIONS / (DELETIONS)		TOTAL	RATE OF DEPRECIATION		DEPRECIATION	WDV as on 31-03-2019
		upto 30-9-2018	after 30-9-2018		upto 30-9-2018	after 30-9-2018		
I. FOUNDATION								
Land								
Buildings	8999681	0	0	8999681				8999681
Utensils & Crockery	18249384	0	0	18249384	10%	5%	1824938	16424446
Furniture & Fixtures	520	0	0	520	10%	5%	52	468
Motor Vehicle	10391	0	0	10391	10%	5%	1039	9352
Office Equipments	3937434	0	0	3937434	15%	7.5%	590615	3346819
Water Supply Equipment	170	0	0	170	15%	7.5%	26	144
Guru Govind Singh Memorial under construction	1476	0	0	1476	15%	7.5%	221	1255
(A)	31199056	0	109770	31308826				109770
II. ENGINEERING COLLEGE								
Land	1410063	0	0	1410063				1410063
Buildings	99099951	0	4638507	103738458	10%	5%	10141920	93596538
Lab Equipments & Machinery	13713225	371182	1748962	15833369	15%	7.5%	2243833	13589536
Furniture & Fixtures	8894424	21500	1125570	10041494	10%	5%	947871	9093623
Vehicle	1028234	0	0	1028234	15%	7.5%	154235	873999
Library Books	1505268	76171	342530	1923969	15%	7.5%	262906	1661063
Water Supply Equipments	119015	0	0	119015	15%	7.5%	17852	101163
Office Equipments	1144457	91450	318850	1554757	15%	7.5%	209300	1345457
Utensils & Crockery	481	0	0	481	10%	5%	48	433
Hostel Equipment	116175	0	0	116175	15%	7.5%	17426	98749
Computers	14417983	1025600	2149520	17593103	40%	20%	6607337	10985766
Capital WIP	212179	0	0	212179			0	212179
(B)	141661455	1585903	10323939	153871297			20602728	132968569
III. GND POLYTECHNIC								
Plant & Machinery	12436	0	0	12436	15%	7.5%	1865	10571
Furniture & Fixtures	29146	0	0	29146	10%	5%	2915	26231
Library Books	2078	0	0	2078	15%	7.5%	312	1766
Utensils & Crockery	1184	0	0	1184	10%	5%	118	1066
Cycle	6	0	0	6	15%	7.5%	1	5
(C)	44850	0	0	44850			5211	39639
IV. GNIPU COLLEGE								
Building	121600	0	0	121600	10%	5%	12160	109440
Plant & Machinery	161883	0	0	161883	15%	7.5%	24282	137601
Furniture & Fixtures	1297861	0	79220	1377081	10%	5%	133747	1243334
Motor vehicles	809200	0	0	809200	15%	7.5%	121380	687820
Library Books	227531	0	0	227531	15%	7.5%	34130	193401
Cycle	12	0	0	12	15%	7.5%	2	10
Office and other Equipments	172018	239500	0	411518	15%	7.5%	61728	349790
Computers	263339	261800	0	525139	40%	20%	210056	315083
(D)	3053444	501300	79220	3633964	0	0	597485	3036479

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Guru Nanak Dev Engg. College, Bidar

1-4-2018		upto30-9-2018		after30-9-2018		TOTAL	upto30-9-2018		after30-9-2018		DEPRECIATION	WDV as on 31-03-2019
V. GNPS												
Land	33784	0	0	33784								33784
Buildings	33780062	0	0	33780062	10%	5%	3378006					30402056
Furniture & Fixtures	5346181	375000	497500	6218681	10%	5%	596993					5621688
Cycle	12	0	0	12	15%	7.5%	2					10
Library Books	56661	0	24069	80730	15%	7.5%	10304					70426
Office and other Equipments	2044399	305420	47000	2396819	15%	7.5%	355998					2040821
Computers	658304	859930	374325	1892559	40%	20%	682159					1210400
Vehicles	5970061	2020919	2702375	10693355	40%	20%	3736867					6956488
Building Under Construction	48186	0	0	48186			0					48186
(E)	47937650	3561269	3645269	55144188			8760329					46383859
VI. GN HOSPITAL												
Buildings	17879749	0	2790525	20670274	10%	5%	1927501					18742773
Vehicle	303985	0	0	303985	15%	7.5%	45598					258387
Medical Equipments & AC	3943294	457986	144880	4546160	15%	7.5%	671058					3875102
Computer	4	0	94825	94829	40%	20%	18967					75862
Furniture & Fixtures	1687794	150490	934000	2772284	10%	5%	230528					2541756
(F)	23814826	608476	3964230	28387532			2893652					25493880
VII. GN High School												
Library	19	0	0	19	15%	7.5%	3					16
Van	84804	0	0	84804	15%	7.5%	12721					72083
(G)	84823	0	0	84823			12724					72099
VIII. GNFGSC												
College Building	49031	0	0	49031	10%	5%	4903					44128
Lab Equipments	399944	0	0	399944	15%	7.5%	59992					339952
Furniture & Fixtures	548499	531125	0	1079624	10%	5%	107962					971662
Library	361112	0	0	361112	15%	7.5%	54167					306945
Computer	304472	0	0	304472	40%	20%	121789					182683
Office Equipment	140552	13400	0	153952	10%	5%	15395					138557
(H)	1803610	544525	0	2348135			364208					1983927
IX. GNDITI												
Buildings	183269	0	0	183269	10%	5%	18327					164942
Computers	22028	0	0	22028	40%	20%	8811					13217
Office equipment	43628	0	0	43628	10%	5%	4363					39265
Lab Equipments	33467	0	0	33467	15%	7.5%	5020					28447
Library Books	501	0	0	501	15%	7.5%	75					426
(I)	282893	0	0	282893			36596					246297
X. GNCE (B.Ed.):												
Buildings	5898357	0	0	5898357	10%	5%	589836					5308521
Furniture Fixtures	179686	0	0	179686	10%	5%	17969					161717
Office Equipments	143283	23450	0	166733	15%	7.5%	25010					141723
Computers	87600	0	0	87600	40%	20%	35040					52560
Library Books	93502	0	0	93502	15%	7.5%	14025					79477
(J)	6402428	23450	0	6425878			681880					5743998

Principal

Shankar Dey Engg. College Bidar

PRINCIPAL

Manak Dev Engg. College, Bidar

Particulars	WDV as on 1-4-2018	ADDITIONS/(DELETIONS)		TOTAL	RATE OF DEPRECIATION		DEPRECIATION	WDV as on 31-03-2019
		upto30-9-2018	after30-9-2018		upto30-9-2018	after30-9-2018		
XI. GNPS New Branch:								
Buildings	30524933	0	5554443	36079376	10%	5%		
Computer	227006	252798	358008	837812	40%	20%	3330215	32749161
Furniture & Fixtures	175324	0	0	175324	10%	5%	263523	574289
Building under Construction	17324331	0	0	17324331			17532	157792
Office & other Equipment	398684	11920	32655	443259	15%	7.5%	0	17324331
Library Books	40132	7065	30891	78088	15%	7.5%	64040	379219
(K)	48690410	271783	5975997	54938190			9396	68692
XII. GN D.Ed							3684706	51253484
Furniture Fixtures	130294	0	0	130294	10%	5%		
Office Equipments	9333	0	0	9333	10%	5%	13029	117265
Computers	390	0	0	390	40%	20%	933	8400
Library Books	19260	0	0	19260	15%	7.5%	156	234
(L)	159277	0	0	159277			2889	16371
XIII. GNPS Mannakali							17007	142270
Furniture & Fixtures	225126	86400	0	311526	10%	5%		
Motor Vehicles	2474226	0	600000	3074226	15%	7.5%	31153	280373
(M)	2699352	86400	600000	3385752			416134	2658092
XIV. GNPS Janawada							447207	2938465
Building	0	0	15769002	15769002	10%	5%		
Furniture Fixtures	0	302230	0	302230	10%	5%	788450	14980552
Office Equipment	0	416230	0	416230	10%	5%	30223	272007
(N)	0	718460	15769002	16487462			41623	374607
GRAND TOTAL	307834074	7901566	40467427	356203067			868296	15627166
(A+B+C+D+E+F+G+H+I)+K+L+M+N							41386489	314822067


PRINCIPAL
 Guru Nanak Dev Engg. College, Bida



SRI NANAK JHIRA SAHEB FOUNDATION-BIDAR
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31-03-2019

EXPENDITURE	AMOUNT (Rs.)	AMOUNT (Rs.)	INCOME	AMOUNT (Rs.)	AMOUNT (Rs.)
Salaries		54000	By Development Fees		24349224
Travelling Expenses		368908	By Hostel Rent		3882131
Telephone Charges		8660	By Interest :		
Audit Fees & Expenses		88500	Recieved		
Grant in Aid		100000	on FD & SSB a/c	2461406	
Electricity,repairs, insurance,			on IT Refund	0	
stationery & other expenses		3375113	Add: Accrued up to 31.03.2019	2381558	
Interest on Loan		621661		4842964	
Depreciation		41381000	Less: Accrued upto 31-3-2018	261928	4581036
			To excess of Expenditure Over		
			Income carried down		13185451
		<u>45997842</u>			<u>45997842</u>

Appropriation Account for the year ended 31-3-2019

PARTICULARS	AMOUNT (Rs.)	AMOUNT (Rs.)	PARTICULARS	AMOUNT (Rs.)	AMOUNT (Rs.)
Excess of Expenditure over Income b/d		13185451	By Excess of Income over Expenditure of :		
Excess of Expenditure over Income from :			GNPS New Branch	7197662	
GN D.Ed	262077		GNPS	29222980	
GNPS Mannaekhali Branch	73404		GN College of Education	679208	
GN P.G. Centre	2852824		GNPS Janawada Branch	1293258	
GNDEC	2973404		GN Hospital	144126	
GNIPUC	13450726		GNHS	3884400	
GNFGSC	9751531	29363966	GNDITI	969842	43391475
Excess of Income over expenditure transferred to Capital Fund		842058			
		<u>43391475</u>			<u>43391475</u>

As Per our report of even date
for MGRK ASSOCIATES
CHARTERED ACCOUNTANTS
FRN : 007082S

(Signature)
D. Ganesh Rao
(Proprietor)



(Signature)
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PRINCIPAL

Guru Nanak Dev Engg. College, Bidar

Secunderabad
16.10.2019

SRI NANAK JHIRA SAHEB FOUNDATION-BIDAR
RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31-03-2019

Opening Balance:			By Salaries		54000
Cash	18219		By Travelling Expenses		368908
Bank	<u>4480500</u>	4498719	By Contingencies:		
Development Fees:			Telephone Charges	8660	
GN-First Grade Science College	9471819		Audit Fees	88500	
GN Hospital	722252		Grant in Aid	100000	
GNPUC	<u>14155153</u>	24349224	Legal Expenses	3029000	
Rent:			Stationery, Insurance & Other Exp.	<u>346113</u>	3572273
Hostel	2235511		By Amount Paid to:		
sbn bank / snjsf building	600000		GNDEC	758503	
SNJSF Building rent	944220		Gurudwara	2500000	
Canteen / General Store GNDEC	<u>102400</u>	3882131	GNIPUC	14155153	
Interest Received:			GN-Hospital	300000	
on FD	2344351		GN-First Grade Science College	<u>9471819</u>	27185475
on SSB account	117055		By Capital Expenditure:		
on T.D.S.	<u>0</u>	2461406	Buildings(Completed)	25897770	
Amount transferred from			Plant & Machinery	2120144	
GNP School (Bidar)	9748072		Furniture & Fixtures	3041995	
GNPS New Branch	6247780		Office & Other Equipments	1377270	
GN Manakali	686400		Motar Vehicle	5323294	
GN Public School, Janawada	16487462		Garden	99155	
GNFGS College	544525		Electrical fitting	173952	
GNDEC	10955282		Library	480726	
GNIPUC	580,520		Computers	<u>5281981</u>	43796287
GN College of Education	<u>23450</u>	45273491	By Principle Repaid on Loan		2,832,000
Steel recovery		500160	By Interest on Loan		621661
Stores (Cement) Recovery		454400	By Tax Deducted at Source		1183449
			By Fixed deposit (Renewed)		1095374
			By Closing Balance:		
			Cash	21866	
			Bank	<u>688239</u>	710104
		<u>81419531</u>			<u>81419531</u>

**In Agreement with the books of accounts
for MGRK ASSOCIATES
CHARTERED ACCOUNTANTS
FRN : 007082S**

FRN: 007082S

U. Ganesh Rao
(Proprietor)



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Guru Nanak Dev Engg. College, Bidar

at: Secunderabad
: 16.10.2019

EXPENDITURE	AMOUNT (Rs.)	AMOUNT (Rs.)	INCOME	AMOUNT (Rs.)	AMOUNT (Rs.)
To Salaries, Gratuity & Stpend(Net)		107030744	By Sale of application forms		
To Contribution to EPF,FPF,ESIC			& Propectus		1084360
& Administration charges		5819255	By Tuition Fees	111495020	
To Travelling Expenses		589859	College Account	6482565	
To Contingencies		8395080	Other Fees	<u>30979295</u>	148956880
To Affiliation Fees		293000	By Interest from FD, SSB,		
To Lab Expenses		1135589	KEB Deposit and Staff loan		
To Insurance		744325	received	822386	
To Advertisement & Recruitment Exp.		1292877	By Interest accrued upto 31.03.2019	<u>766291</u>	
To Maintanace & Repairs		9721708	Less: Interest accrued upto	1588677	
To Annual & Other Functions		605791	31.03.2018	<u>301013</u>	
To Visiting Expert Committee Exp.		240201		<u>1287664</u>	
			Less: Interest on grant transferred to		
To Hostel Expenses	11871000		grant account	<u>1593</u>	
To Membership & Subscription	115000				1286071
To Seminar Expenses	2931592		By Miscellaneous Receipts :		
To Professional Charges	60400		College	1598806	
To University Fee Remitances	5604040		Hostel	<u>1473733</u>	3072539
To Office Automation Expenses	256449		By Consultancy Receipts (Net)		702506
To Teachers Day Flag	42600		By Allumani Receipts		570000
To Miscellaneous expenses	971472				
To VGST Expenses	924778		By Excess of Expenditure over		2973403
			Income transferred		
			to SNJSF		
	<u>158445760</u>				<u>158445760</u>

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Guru Nanak Dev Engg. College, Bidar



MGRK ASSOCIATES

CHARTERED ACCOUNTANTS

C-7, Vikramপুরi Colony,
Secunderabad - 500 009.

Off. : 040-27841817

Website : www.mgrkassociates.com

Independent Auditor's Opinion

Date:.....

To the Members of SRI NANAK JHIRA SAHEB FOUNDATION

Report on the Financial Statements

We have audited the accompanying financial statements of **SRI NANAK JHIRA SAHEB FOUNDATION** ("the Trust"), which comprise the Balance Sheet as at 31st March, 2018 and the Income and Expenditure Account for the year ended on that date.

Management's Responsibility for the Financial Statements

The Trust's Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Trust in accordance with the Accounting Standards generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers the internal control relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also

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MGRK ASSOCIATES

includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

1. in the case of the Balance Sheet, of the state of affairs of the TRUST as at 31st March, 2018, and
2. in the case of the Income & Expenditure account of the Surplus of income over expenditure of the Trust for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
2. In our opinion, proper books of account as required by law have been kept by the TRUST so far as it appears from our examination of those books.
3. The Balance Sheet and Income and Expenditure Account dealt with by this Report are in agreement with the books of account.
4. In our opinion, the Balance Sheet and Income and Expenditure Account comply with the Accounting Standards generally accepted in India.

**For MGRK Associates
(Chartered Accountants)**

Firm Registration No:

007082S

Membership No: 628937

(U. Ganesh Rao)

Proprietor

Place: Secunderabad

Date: 07.10.2018

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Guru Nanak Dev Engg. College, Bidar

SRI NANAK JHIRA SAHEB FOUNDATION

Guru Nanak Dev Engineering College Campus, Mailoor Road,
Bidar – 585402, Karnataka.

ANNUAL REPORT FY 17-18/ AY 18-19

MGRK ASSOCIATES Chartered Accountants

C-7, Vikrampuri, Secunderabad – 500009, Telangana

Tel: +91-40-27841817

Email: mgrkassociates@gmail.com



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Guru Nanak Dev Engg. College, Bidar

SRI NANAK JHIRA SAHEB FOUNDATION-BIDAR
RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31-03-2018

RECEIPTS	AMOUNT (Rs.)	AMOUNT (Rs.)	PAYMENTS	AMOUNT (Rs.)	AMOUNT (Rs.)
To Opening Balance:			By Salaries		54000
Cash	1017		By Travelling Expenses		48200
Bank	-1100892	-1099875	By Contingencies:		
To Development Fees:			Telephone Charges	15473	
Gurunanak College of Science	8419337		Audit Fees	88500	
GN Hospital	394725		Grant in Aid	100000	
GNPUC	18077105	26891167	Stationery, Insurance & Other Exp.	83282	287255
To Rent:					
Hostel	1162525		By Amount Paid to:		
SBI bank	550000		GNIPUC	17803105	
SNJSF Building rent	937260		GN-FirstGradeScienceCollege	8919337	26722442
Canteen / General Store GNDEC	150100	2799885			
To Interest Received:			By Capital Expenditure:		
on FD	937876		Buildings(Completed)	11355701	
on SSB account	311075	1248951	Plant & Machinery	1663431	
			Furniture & Fixtures	3204658	
To Amount transferred from			Office & Other Equipments	2074815	
GNP School (Bidar)		6352702	Water Supply System	150000	
GNPS New Branch		4405501	Motor Vehicle	9723133	
GN Manakali		1138844	Electrical fitting	1150000	
GNFGS College		465905	Hostel Equipment	598500	
GNDEC		19288816	Library	219161	
GNIPUC		464150	Computers	3992400	34131799
GNITI		72026	By Principle Repaid on Loan		2832000
College of Education		240950	By Interest on Loan		1042626
To TDS Refund received		1100148	By Tax Deducted at Source		205460
To Steel recovery		-880320	By Fixed deposit (Renewed)		47112949
To Gran-in-Aid from Govt of Karnataka		50000000			
To Sale of Vehicle		4600000			
To Recovery of Advance from Contractors (Suppliers)		-500000	By Closing Balance:		
To Stores (Cement) Recovery		346600	Cash	18219	
			Bank	4480500	4498719
		116935450			116935450

In Agreement with the books of accounts

for MGRK ASSOCIATES
CHARTERED ACCOUNTANTS

FRN : 007082S

Membership No : 0239937

U. Ganesh Rao
U. Ganesh Rao
(Proprietor)



Place: Secunderabad
Date : 07.10.2018

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Gurunanak Dev Engg. College, Bidar

SRI NANAK JHIRA SAHEB FOUNDATION-BIDAR
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31-03-2018

EXPENDITURE	AMOUNT (Rs.)	AMOUNT (Rs.)	INCOME	AMOUNT (Rs.)	AMOUNT (Rs.)
To Salaries		54000	By Development Fees		26891167
To Travelling Expenses		48200	By Hostel Rent		2799885
To Telephone Charges		15473	By Interest :		
To Audit Fees & Expenses		88500	Recieved		
To Grant in Aid		100000	on FD & SSB a/c	1248951	
To Electricity,repairs, insurance, stationery & other expenses		83282	Add: Accrued up to 31.03.2018	261928	
To Interest on Loan		1042626		1510879	
To Depreciation		42229775	Less: Accrued upto 31-3-2017	481529	1029350
			To excess of Expenditure Over income carried down		12941454
		<u>43661856</u>			<u>43661856</u>

Appropriation Account for the year ended 31-3-2018

PARTICULARS	AMOUNT (Rs.)	AMOUNT (Rs.)	PARTICULARS	AMOUNT (Rs.)	AMOUNT (Rs.)
To Excess of Expenditure over income b/d		12941454	By Excess of Income over Expenditure of :		
To Excess of Expenditure over Income from :			GNPS Mannaskhali Branch	3106916	
GN D.Ed	72243		GNDEC	0	
GNDEC	902669		GNPS New Branch	7796330	
GNIPUC	12962024		GNDP	0	
GNFGSC	8593435		GNPS	36348935	
		22529062	GN College of Education	972487	
			GN Hospital	1074582	
			GNHS	3476328	
By Excess of Income over expenditure transferred to Capital Fund		18758305	GN D.Ed	0	
		<u>54228821</u>	GNDIT	1453243	54228821
					<u>54228821</u>

In Agreement with the books of accounts
for MGRK ASSOCIATES
CHARTERED ACCOUNTANTS
FRN : 007082S

Membership No : 023987

U. Ganesh Rao
U. Ganesh Rao
(Proprietor)



Place: Secunderabad
Date : 07.10.2018

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Gandhinagar Dev Engg. College, Bidar

SRI NANAK JHIRA SAHEB FOUNDATION-BIDAR

Balance Sheet Groupings as on 31-3-2018

ASSETS:

	<u>Cash in Hand</u>	<u>Bank Balance</u>
SNJSF	18219	4480500
GNDEC	55344	12117468
GNDP	0	0
GNIPUC	88975	6862487
GNFGSC	12850	994524
GNPS	7997	9398448
GN Hospital	25846	333613
GNDITI	217690	906588
GN High School	3245	1401786
GNCE	19337	1417419
GNPS Mannaekhali Branch	34207	2071725
GNPS New Branch	7134	4941900
GND.Ed College	9808	300013
	<u>500652</u>	<u>45226471</u>

Loans and Advances:

Particulars	Opening Balance (1-4-2017)	Additions	Deletions	Closing Balance (31-3-2018)
SNJSF	10421038	0	-500000	10921038
GNDEC	7735685	1584785	219350	9101120
GNDP	251294	0	0	251294
GNIPUC	174530	-50000	0	124530
GNPS	9929247	890562	456950	10362859
GN Hospital	3284590	368000	0	3652590
GNDITI	1038682	0	106500	932182
GNHS	265000	0	0	265000
GNPS Mannaekhali Branch	200000	743850	0	943850
GNPS New Branch	2719000	950000	1355000	2314000
	<u>36019066</u>	<u>4487197</u>	<u>1637800</u>	<u>38868463</u>

Investments:

SNJSF	3528662	47112949	0	50641611
GNDEC	15792796	0	1120384	14672412
GNIPUC	635393	500000	0	1135393
GNPS	48276260	25566709	0	73842969
GN Hospital	118268	12278	0	130546
GND- Ed College	1314886	821392	650253	1486025
GNDITI	3932546	965556	0	4898102
GN High School	1835196	1976006	1835196	1976005
GN B Ed College	1294575	1193361	1073177	1414759
GNPS New Branch	125000	0	0	125000
	<u>76853582</u>	<u>78148251</u>	<u>4679010</u>	<u>150322822</u>

Deposits:

Opening balance	937653	0	0	937653
SNJSF	600000	0	0	600000
GNDEC	445701	0	0	445701
GND- Ed College	500	0	0	500
GN Hospital	21940	0	0	21940
	<u>2005794</u>	<u>0</u>	<u>0</u>	<u>2005794</u>

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 Guru Nanak Dev Engg. College, Bidar



Interest Receivable:

Particulars	Opening Balance (1-4-2017)	Additions	Deletions	Closing Balance (31-3-2018)
SNJSF	481529	261928	481529	261928
GNDEC	674724	301013	674724	301013
GNIPUC	13803	58434	13803	58434
GNHS	61394	49714	61394	49714
GNPS	2528801	3180070	2528801	3180070
GN Hospital	2981	2959	2981	2959
GNDITI	221572	397936	221572	397936
GN D-Ed College	149103	97754	149103	97754
GN B-ED college	281485	58158	281485	58158
GNPS New Branch	719	9673	719	9673
	4416111	4417641	4416111	4417641

Tax Deducted at Source:

GNPUC	1120	0	0	1120
SNJSF	1312953	235783	1100148	448588
GNDEC	365935	216967	0	582902
GNDITI	0	33321	0	33321
GN D-Ed College	6230	0	0	6230
GN Hospital	2383834	654539	0	3038373
GNPS New	81	1000	0	1081
	4068952	1141610	1100148	4111614

Construction Material:

SNJSF	777368	0	-533720	1311088
	777368	0	-533720	1311088

LIABILITIES:**(A) SNJSF :**

Security Deposit	1060531	0	0	1060531
Security Deposit (GNDP)	496000	0	0	496000
Security Deposit (GNDEC)	1797000	0	0	1797000
Security Deposit (Canteen)	20000	0	0	20000
	3373531	0	0	3373531

(B) GNDP :

Caution Money(college&hostel)	1052357		0	1052357
	1052357	0	0	1052357

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Guru Nanak Dev Engg. College, Bikaner



Particulars	Opening Balance (1-4-2017)	Additions	Deletions	Closing Balance (31-3-2018)
(C) GNDEC :				
Opening Balance	3970365	0	0	3970365
Caution Money - college	2105700	0	0	2105700
Mess Deposit & Caution money - hostel	8525471	0	0	8525471
University Account	458597	0	0	458597
Education Loan	0	4542470	0	4542470
Security Deposit	3299452	20280	197000	3122732
Unpaid salary	973716	141425	0	1115141
Staff Welfare Fund	8296264	0	910352	7385912
Teachers Day	89600	0	0	89600
Scholarship	91375	9622770	0	9714145
Research Project - KCST	27661	0	0	27661
Mess account	4827039	0	0	4827039
Employees contribution to gratuity	1182730	0	0	1182730
Attendance Fine - VTU	243265	0	0	243265
Service tax on consultancy	2269	0	0	2269
EPF & FPF Payable	283	0	0	283
FSD from parties	43391	0	0	43391
Bus advance	45935	0	0	45935
SBI Staff Loan	3600	0	0	3600
Education Loan	70475	0	0	70475
Gratuity Collection	0	613492	0	613492
	34257188	14940437	1107352	48090273

(D) GNIPUC :				
Opening Balance	41647			41647
Gratuity Collection	194471	29237	0	223708
Caution Money	2371900	0	1000	2370900
Staff Welfare Fund	291269	31550	0	322819
PF	652	0	0	652
Salaries payable (certificate deposit)	69108	0	0	69108
Scholarship	39850	0	0	39850
Professional Tax	976	0	0	976
	3009873	60787	1000	3069660

(E) GNPS, Bidar :				
Opening Balance	976743			976743
Staff Welfare Fund & Gratuity Fund	3417331	87925	200000	3305256
Baljeet Singh Advance	1450	0	0	1450
Caution Money	3437665	187800	15500	3609965
	7833189	275725	215500	7893414

(F) GNHS :				
Opening Balance	0	0	0	0
Caution Money	134900	5200	0	140100
Staff Welfare Fund	204595	1300	0	205895
	339495	6500	0	345995

(G) GN Hospital :				
Opening Balance	104601	0	0	104601
Creditors for Capital equipment (C-Arm)	222000	0	0	222000
Security Deposit	550119	23250	0	573369
Stipend	4540	0	0	4540
	881260	23250	0	904510

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 Guru Nanak Dev Engg. College, Bidar



(H) B.Ed. College:

Exam Remuneration Payable to staff	17732	0	0	17732
Festival Advance	0	2000	5000	-3000
Scholarship	0	724230	724230	0
University exam Fee	-3050	0	42347	-45397
	14682	726230	771577	-30665

(I) GNPS New Branch:

Staff Welfare Fund	1155250	486000	0	1641250
Gratuity	26613	18413	0	45026
Caution Money	818460	64000	2550	879910
	2000323	568413	2550	2566186

(J) GNFGSC

Staff Welfare Fund & Gratuity Fund	113400	13620	0	127020
Scholarship	1310	1187673	1188983	0
salaries payable (deposit)	56745	0	0	56745
NSS Fund	76770	0	0	76770
	248225	1201293	1188983	260535

(K) GN D.Ed College

	0	0	0	0
	0	0	0	0

(L) GND ITI

Scholarship	171950	0		171950
	171950	0	0	171950

(m) GNPS Mannaekhali Branch:

Caution Money	63500	44000	0	107500
	63500	44000	0	107500

SUMMARY OF LIABILITIES:

Name of the Institution	Balance as on 31-3-2018	Balance as on 31-3-2017
SNJSF	3373531	3373531
GNDEC	48090273	34257188
GNDP	1052357	1052357
GNIPUC	3069660	3009873
GNPS	7893414	7833189
GNHS	345995	339495
GN Hospital	904510	881260
B.Ed. College	-30665	14682
GNPS New Branch	2566186	2000323
GNFGSC	260535	248225
GND.Ed College	0	0
GND ITI	171950	171950
GNPS Mannaekhali Branch	107500	63500
TOTAL	67805246	53245573
TOTAL	67805246	53245573

[Signature]

PRINCIPAL

Guru Nanak Dev Engg. College, Bidar



GURU NANAK DEV ENGINEERING COLLEGE - BIDAR

Income and Expenditure Account for the year ended 31.03.2018

EXPENDITURE	AMOUNT (Rs.)	AMOUNT (Rs.)	INCOME	AMOUNT (Rs.)	AMOUNT (Rs.)
To Salaries, Gratuity & Stpend(Net)		105489684	By Sale of application forms & Propectus		835750
To Contribution to EPF,FPF,ESIC & Administration charges		6137306	By Tuition Fees	103618770	
To Travelling Expenses		452165	Other Fees	34084905	137703675
To Contingencies		7966197	By Interest from FD, SSB, KEB Deposit and Staff loan received	3293449	
To Affiliation Fees		403000	By Interest accrued upto 31.03.2018	301013	
To Lab Expenses		654386	Less: Interest accrued upto 31.03.2017	3594462	
To Insurance		835726		674724	2919738
To Advertisement & Recruitment Exp.		1511230	By Miscellaneous Receipts :		
To Maintanace & Repairs		11129605	By College	3354788	
To Annual & Other Functions		1066083	By Hostel	1498456	4853244
To Legal Expenses		42000	By Consultancy Receipts (Net)		1809969
To Mess Expenses		78576	By Service Tax		
To Visiting Expert Committee Exp.		43974	By Allumani Receipts		284000
To Hostel Expenses		9368028	By Excess of Expenditure over Income transferred to SNJSF		902669
To Membership & Subscription		315000			
To Seminar Expenses		3415807			
To NSS		4478			
To University Fee Remitances		387360			
To Office Automation Expenses		8440			
		149309045			149309045

In Agreement with the books of accounts
for MGRK ASSOCIATES
CHARTERED ACCOUNTANTS
FRN : 007082S

Membership No : 023937

U. Ganesh Rao
(Proprietor)



Place: Secunderabad
Date : 07.10.2018

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PRINCIPAL
Guru Nanak Dev Engg. College, Bidar

Receipts and Payments Account for the year ended 31-03-2018

In Agreement with the books of accounts

FRN : 007082S

Membership No : 023937

U. Ganesh Rao
(Proprietor)

[Signature]
PRINCIPAL
Guru Nanak Dev Engg. College, Bidar